

UNOFFICIAL COPY

0010863539

7/18/09 2:10 001 Page 1 of 3
2001-09-18 14:56:49
Cook County Recorder 25.50

STEWART TITLE OF ILLINOIS
2 NORTH LaSALLE STREET, SUITE 1920
CHICAGO, IL 60602



Property of Cook County

3/54

SUBORDINATION AGREEMENT

616921

THIS INSTRUMENT WITNESSETH, That BENEFICIAL ILLINOIS INC. D/B/A BENEFICIAL MORTGAGE CO. OF ILLINOIS, being the owner and holder of a certain promissory note executed by CATALINA C. DELAROSA AND REGINALD HARRIS to, BENEFICIAL ILLINOIS INC. D/B/A BENEFICIAL MORTGAGE CO. OF ILLINOIS. in the original amount of \$5,500.00 which note is dated AUGUST 20, 2000 and the same secured by a certain MORTGAGE of even date therewith, which MORTGAGE was recorded in the County Recorder's Office on AUGUST 22, 2000 as Document Number: 00646513, therein covering the real property commonly known as 617 WEST GOLF ROAD, DES PLAINES, ILLINOIS 60016 and which premises is legally described as follows, to wit:

PARCEL 1: THE WEST 24.83 FEET OF THE EAST 102.81 FEET OF THE SOUTH 1/2 OF LOT 3 IN FIRST ADDITION TO DEMPSTER GARDEN HOMES SUBDIVISION BEING A RESUBDIVISION OF THE EAST 125.0 FEET OF LOT 9, AND ALL OF LOT 10 IN GOETTSCHKE'S SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF FIRST ADDITION TO DEMPSTER GARDEN HOMES SUBDIVISION, REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON FEBRUARY 21, 1962 AS DOCUMENT NUMBER 2021169.

PARCEL 2: EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE AS SHOWN ON THE PLAT OF FIRST ADDITION TO DEMPSTER GARDEN HOMES SUBDIVISION RECORDED AUGUST 24, 1961 AS DOCUMENT 18257162 AS FILED IN THE OFFICE OF THE REGISTRAR OF TITLES FEBRUARY 21, 1962 AS DOCUMENT LR2021169 AND AS SET FORTH IN THE DECLARATION OF COVENANTS AND RESTRICTIONS FILED FEBRUARY 21, 1962 AS DOCUMENT LR2021170 AND AS CREATED BY THE DEED FILED JUNE 28, 1963 AS DOCUMENT LR2098667 FROM COLONIAL RIDGE HOMES, INC. TO ELMER RITTER AND LOUISE RITTER, HIS WIFE.

09-15-307-064
8816 DEED # C
DES PLAINES, IL 60016

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

PERMANENT INDEX NUMBER:09-15-307-064-0000

and for and in consideration of the sum of TEN & 00/100ths DOLLARS (\$10.00) and such other good and valuable consideration, to it in hand paid and the receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of the aforesaid Mortgage shall be and is hereby made subject to and subordinate to a certain promissory note in the original amount not to exceed ONE HUNDRED THIRTY NINE THOUSAND FIVE HUNDRED FIFTY FIVE AND NO/100 (\$139,555.00) and made payable WELLS FARGO HOME MORTGAGE, which promissory note is secured by way of a certain to mortgage of even date therewith, which Mortgage was recorded in the County Recorder's Office as Document Number: _____ therein covering the aforesaid premises; and further that the lien of the mortgage to WELLS FARGO HOME MORTGAGE shall be priority as if acquired, executed and recorded prior to the Mortgage to BENEFICIAL ILLINOIS INC. D/B/A BENEFICIAL MORTGAGE CO. OF ILLINOIS. It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien of the Mortgage to BENEFICIAL ILLINOIS INC. D/B/A BENEFICIAL MORTGAGE CO. OF ILLINOIS... which was recorded as Document Number: 00646513 nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien of mortgage to that of which was recorded as Document Number _____ and only to the extent as set forth herein.

This agreement, and each and every covenant, agreement, and other provision of the same, shall be binding on the parties to this Agreement, their respective heirs, legatees, administrators, representatives, successors and/or assigns.

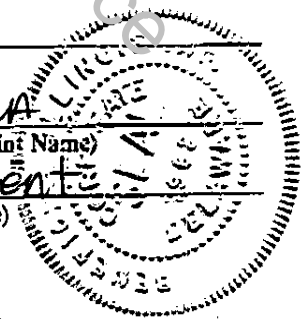
IN WITNESS WHEREOF, BENEFICIAL ILLINOIS INC. D/B/A BENEFICIAL MORTGAGE CO. OF ILLINOIS, as owner and holder of the note, has caused this Subordination Agreement to be executed on this the 5th day of Sept., 2001.

By:

J. Menza
 (Type or Print Name)

Its:

vice-president
 (Title)



ATTEST:

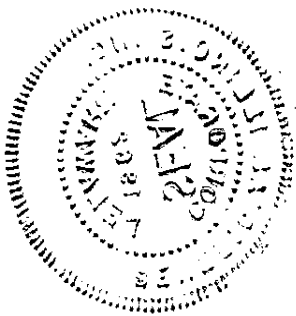
By:

A. Valpe
A. Valpe
 ASST Secretary

10863539

UNOFFICIAL COPY

Property of Cook County Clerk's Office



UNOFFICIAL COPY

Its: J. Menza, V.P.
(Type or Print Name)
(Title)

STATE OF ILLINOIS
COUNTY OF DuPage) ss

I, the undersigned, a Notary Public in and for said County and in the State aforesaid, do hereby certify that J. Menza personally known to me to be the VICE-PRESIDENT of BENEFICIAL FUND and A. Wolfe, personally known to me to be the ASST SECRETARY of BENEFICIAL FUND, whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such VICE PRESIDENT and ASST SECRETARY, that they signed and delivered the said instrument of writing in their capacity as corporate officers as their free and voluntary act, and as the free and voluntary act of J. MENZA & A. WOLFE for the uses and purposes as set forth.

Given under my hand and seal this the 5th day of SEPT, 2001

[Signature]
NOTARY PUBLIC

OFFICIAL SEAL
TERRENCE J HARDY
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 03/05/03

Return This Document After Recording to:

30915 FARBO HAWK MTS
280 KENNINGTON RD #335
SHALBROOK, IL 60523

10863539

PROPERTY OF COOK COUNTY Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office