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0010874990

27.1 0161 15 001 Page 1 of 2

2001-09-20 11:31:45

Cook County Recorder 23.50



When Recorded Mail to:
North Shore Community
Bank & Trust Co.
1145 Wilmette Ave.
Wilmette, IL 60091

0010874989

LTIC@21-07890

SUBORDINATION AGREEMENT

WHEREAS Joshua T. Buchman and Tracey C. Buchman, husband and wife, as tenants by the entirety, indebted by a Mortgage dated 7/26/01 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number _____ did mortgage unto NORTH SHORE COMMUNITY BANK a certain premises in Cook County, Illinois, described as:

LOT 21 (EXCEPT THE SOUTHEASTERLY 50 FEET THEREOF) IN WILLIAM H. BRITIGAN'S SUNSET RIDGE GOLF CLUB ADDITION IN THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 04-13-115-001

Commonly known as: 2154 NORTHGATE ROAD, NORTHFIELD, IL 60093

to secure a note dated 7/26/01 in the amount of 535,000.00

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

a mortgage dated June 11, 2001 and recorded 0010666169 in the amount of ~~Twenty Five Thousand and 00/100 dollars (\$25,000.00)~~ as document number 0010666169
FIFTY THOUSAND AND 00/100 (\$50,000.00)

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

Lawyers Title Insurance Corporation

2

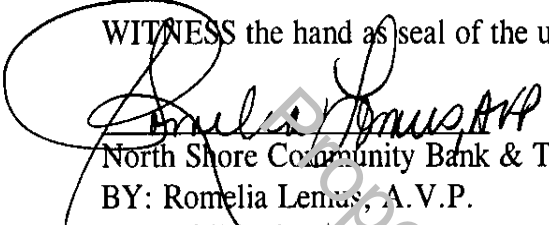
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NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of _____ as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 20th day of July, 2001.


North Shore Community Bank & Trust Co.
BY: Romelia Lemus, A.V.P.
State of Illinois
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Romelia Lemus, A.V.P., personally known to me to be the same person whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

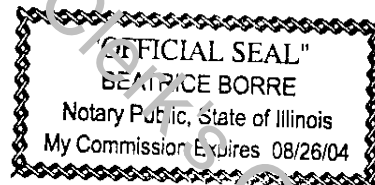
Given under my hand and notarial seal, this 20th day of July 2001.


Notary Public

My Commission Expires: August 26, 2004

Prepared by:

Jacqueline Trigg
North Shore Community Bank & Trust Co.
1145 Wilmette Avenue
Wilmette, IL 60091



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