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Recording Requested by / Return To: Peelle Management Corporation P.O. Box 1710 Campbell, CA 95009-1710

7865/0249 20 001 Page 1 of 15:37:08 2001-09-25 23.50

Cook County Recorder

Release Of Mortgage

WHEREAS the indebto in ss secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: BNC MORTGAGE, INC.

Original Mortgagor: RICHARD L JCHN JON, FLORENCE M SNYDER

Recorded in Cook County, Illinois, as It strument # 939753 0093975

Tax ID: 12-32-205-022

Date of mortgage: 11/24/00 Amount of mortgrage. \$75000.00 Address: 404 East Armitage Avenue Northlake II 60164 LOT 33 IN BLOCK 2 IN WILLIAM HABER DEVELOPMENT, BEING A SUBDIVISION OF PART OF THE SOUTH 20 ACRES (EXCEPT THE EAST 220 FEET OF THE WEST LINE OF MANNHEIM ROAD) OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, 'N COOK COUNTY, ILLINOIS.

NOW THEREFORE, the recorder of clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

Dated: 08/24/2001

BNC Mortgage Inc., a Delaware Corporation

By:

K.E. Palmer,

VP-Release & Reconveyance

Attest: Nor a Harrison

Asst.Sec-Release & Reconveyance

State of California

County of Santa Clara

On 08/24/2001, before me, the undersigned, a Notary Public for said County and State, personally appeared K.E. Palmer, JR, personally known to me to be the person that executed the foregoing instrument, and acknowledged that he is VP-Release & Reconveyance of

BNC Mortgage Inc., a Delaware Corporation,

and that he executed the foregoing instrument pursuant to a resolution of

its board of directors and that such execution was done as the free act and deed of

BNC Mortgage Inc., / Delaware Corporation.

Notary: Kim Gorman

My Commission Expires 01/11/02

<u>K</u>IM GORMAN COMM.1169006 SANTA CLARA COUNT My Comm. Expires JAN, 11, 2002

Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868 LN# 3943297 Investor LN# CHI15123JO P.I.F.: 08/07/01 FINAL RECON.IL 90713 Inv:subservice 650 2 08/24/01 12:34:28 12-031 IL Cook SS: 11

rev. 90713 / 3943297

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