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2001-09-25 11:53:56  
Cook County Recorder 27.50



RECORDATION REQUESTED BY:  
South Central Bank  
Main Office  
525 W. Roosevelt Rd.  
Chicago, IL 60607

WHEN RECORDED MAIL TO:  
South Central Bank  
Main Office  
525 W. Roosevelt Rd.  
Chicago, IL 60607



SEND TAX NOTICES TO:  
South Central Bank  
Main Office  
525 W. Roosevelt Rd.  
Chicago, IL 60607

FOR RECORDER'S USE ONLY

LN # 20100713

This Modification of Mortgage prepared by:  
South Central Bank-Stella Au  
South Central Bank  
525 W. Roosevelt Rd.  
Chicago, IL 60607

**MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE dated August 15, 2001, is made and executed between RICHARD V. COGAN and NANCY J. COGAN, HIS WIFE, IN JOINT TENANCY whose address is 4900 W. CATALPA, CHICAGO, IL 60636 (referred to below as "Grantor") and South Central Bank, whose address is 525 W. Roosevelt Rd., Chicago, IL 60607 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 30, 2001 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE RECORDED FEBRUARY 27, 2001 AT COOK COUNTY RECORDER OF DEEDS AS DOCUMENT #0010153513.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 1 IN HORACE H. BROCK'S FRIST ADDITION TO FOREST GLEN, BEING A SUBDIVISION IN THE NORTHEAST FRACTIONAL 1/4 OF SECTION 9, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED MAY 6, 1940 AS DOCUMENT NUMBER 856076 IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4900 W. CATALPA, CHICAGO, IL 60636. The Real Property tax identification number is 13-09-205-023.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

INCREASE CREDIT LIMIT FROM \$25,000.00 TO \$60,000.00, CHANGE RATE FROM PRIME MINUS 0.25% TO PRIME MINUS 0.1%, EXTENDED MATURITY DATE TO AUGUST 15, 2008 AND ALL OTHER TERMS REMAIN THE SAME OR UNCHANGED.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

5-1  
P-4  
M-7  
JHC

MODIFICATION OF MORTGAGE  
(Continued)

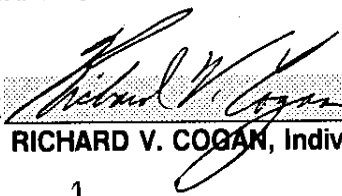
Loan No: 20100719

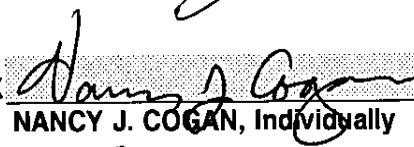
Page 2

unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

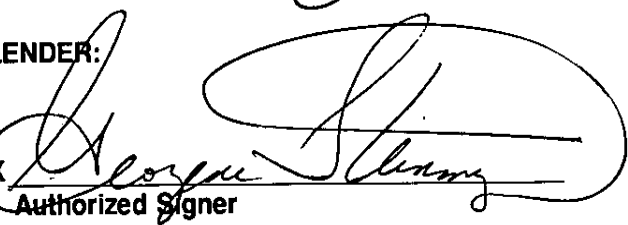
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 15, 2001.

GRANTOR:

X   
RICHARD V. COGAN, Individually

X   
NANCY J. COGAN, Individually

LENDER:

X   
Authorized Signer

Property of Cook County Clerk's Office

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 20100719

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )
) SS
COUNTY OF Cook )

On this day before me, the undersigned Notary Public, personally appeared RICHARD V. COGAN and NANCY J. COGAN, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of August, 2001

By [Signature] Residing at 525 W. Roosevelt Rd, Chicago IL 60607
Notary Public in and for the State of Illinois

My commission expires 7-24-2004



LENDER ACKNOWLEDGMENT

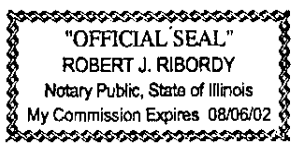
STATE OF Illinois )
) SS
COUNTY OF Cook )

On this 15 day of August, before me, the undersigned Notary Public, personally appeared [Signature] and known to me to be the [Signature], authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at 525 W. Roosevelt

Notary Public in and for the State of Illinois

My commission expires 8-6-02



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**MODIFICATION OF MORTGAGE  
(Continued)**

Loan No: 20100719

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