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2001-09-25 13:04:29
Cook County Recorder 79.00

FHA Form No. 4116-b
(CORPORATE)
(Revised March 1971)



MORTGAGE

(CONTINGENT REPAYMENT MORTGAGE)

THIS INDENTURE, made this 1st day of September, 2001, between CHICAGO TITLE LAND TRUST COMPANY (formerly known as Chicago Title and Trust Company), as Trustee under Trust Agreement dated November 7, 1984, and known as Trust Number 1086353 and SOUTHLAWN PALMS APARTMENTS, a general partnership organized and existing under the laws of Texas, Mortgagor, and SECRETARY OF HOUSING AND URBAN DEVELOPMENT, WASHINGTON, D.C., Mortgagee.

WITNESSETH: That whereas the Mortgagor is justly indebted to the Mortgagee in the principal sum of **One Million Four Hundred Sixty Thousand Six Hundred Seventy-seven and No/100 Dollars (\$1,460,677.00)**, evidenced by its note of even date herewith, bearing interest from date on outstanding balances at one per centum (1.0%) per annum, said principal and interest being payable in monthly installments as provided in said note with a final maturity of **October 1, 2036**, which note is identified as being secured hereby by a certificate thereon. Said note and all of its terms are incorporated hereby by reference and this conveyance shall secure any and all extensions thereof, however evidenced.

NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents CONVEY, MORTGAGE, and WARRANT unto the Mortgagee, its successors or assigns, the following described real estate situate, lying, and being in the City of Chicago, in the County of Cook, and the State of Illinois, to wit:

PARCEL 1:

LOTS 26 THROUGH 36 (EXCEPT THE SOUTH 10 FEET OF SAID LOTS 26 THROUGH 36) IN BLOCK 4 IN PECK'S SUBDIVISION OF THE WEST 19.48 ACRES OF THAT PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF LAKE STREET IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 1 THROUGH 5 (EXCEPT THE SOUTH 10 FEET OF SAID LOTS 1 THROUGH 5) IN PETER FAHRNEY'S SUBDIVISION OF LOTS 37 TO 40 IN BLOCK 4 OF PECK'S SUBDIVISION, AFORESAID IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THAT PART OF LOT 4 LYING SOUTH OF ALLEY (EXCEPT THE SOUTH 10 FEET OF SAID LOT) IN BABCOCK'S SUBDIVISION OF THE WEST 5 ACRES OF THE EAST 20 ACRES OF THAT PART OF THE SOUTHEAST QUARTER OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

LOTS 3 AND 4 (EXCEPT THE SOUTH 10 FEET OF SAID LOTS) IN BLOCK 5 IN CASTLE'S SUBDIVISION OF THE EAST 15 ACRES OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF LAKE STREET IN COOK COUNTY, ILLINOIS.

PARCEL 5:

LOTS 72 THROUGH 83 (EXCEPT THE EAST 17 FEET OF SAID LOT 83 ALSO EXCEPT THE SOUTH 10 FEET OF SAID LOTS 72 THROUGH 83) IN THE SUBDIVISION OF BLOCKS 9, 10, 12, 13 AND 14 AND PARTS OF BLOCKS 11, 15 AND 16 IN CASTLE'S SUBDIVISION OF THE EAST 15 ACRES OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 6:

LOTS 1 THROUGH 8 (EXCEPT THE SOUTH 10 FEET OF SAID LOTS 1 THROUGH 8) IN THE RESUBDIVISION OF LOTS 1 TO 5 IN FREDERICK A. OSWALD'S SUBDIVISION OF THAT PART OF BLOCK 4, LYING SOUTH OF ALLEY, IN CASTLE'S SUBDIVISION, AFORESAID ALSO THAT PART OF BLOCK 4, LYING NORTH OF ALLEY IN CASTLE'S SUBDIVISION, AFORESAID IN COOK COUNTY, ILLINOIS.

PARCEL 7:

LOTS 5 THROUGH 13 EXCEPT THE NORTH 10 FEET OF SAID LOTS 5 THROUGH 13) IN GRANVILLE KIMBALL'S SUBDIVISION OF 20 ACRES, BEING THE WEST HALF OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Plats: 16-11-415-069, -071, -073, -075, -077, -079
16-14-202-048, -050, -052

209764

CR Mortgage

Address: 3220 W. Madison
Chicago, IL

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Prepared by:

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