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2001-09-26 09:38:18

Cook County Recorder 23.50



0010895212

When Recorded Mail to:  
North Shore Community  
Bank & Trust Co.  
1145 Wilmette Ave.  
Wilmette, IL 60091

COOK COUNTY  
RECORDER

EUGENE "GENE" MOORE  
BRIDGEVIEW OFFICE

SUBORDINATION AGREEMENT

WHEREAS Bank of Waukegan, not personally but as Trustee U/T/A No. 204187 dtd 2/21/97 and Cyrus Homes, Inc. are indebted by a Mortgage dated June 27, 2001 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number \_\_\_\_\_ did mortgage unto North Shore Community Bank & trust Co. a certain premises in Cook County, Illinois, described as:

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UNIT COMMERCIAL (C-1) IN THE CENTRAL PARK CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 63 TO 70, BOTH INCLUSIVE, IN WESTERLAWN, A SUBDIVISION OF LOTS 9, 10, 11 AND 12 IN THE COUNTY CLERK'S DIVISION IN THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 17, 1915 AS DOCUMENT 5773065, IN COOK COUNTY ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED MAY 26, 2000 AS DOCUMENT NUMBER 00385437, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS APPURTENANT TO SAID UNIT AS SET FORTH IN SAID DECLARATION, AS AMENDED FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS.

PIN: 05-33-427-010, 05-33-427-011, 05-33-427-012, 05-33-427-013, 05-33-427-029

Commonly known as: Unit C-1, 2953 Central, Evanston, IL 60201

to secure a note dated 6-27-01 in the amount of \$1,700,000.00

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A mortgage recorded July 10, 1998 in the amount of ONE MILLION THREE HUNDRED THOUSAND AND NO/100-----DOLLARS (\$1,300,000.00) and recorded with the County Recorder of Deeds as document #98595552

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby

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covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien-of North Shore Community Bank & Trust Company as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 27th day of June, 2001.

FRIEDMAN & LEVEE, AN ILLINOIS PARTNERSHIP

By:

  
NORMAN FRIEDMAN, PARTNER

By:

  
DAVID LEVEE, PARTNER

State of Illinois  
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Walter H. Kihm, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 27th day of June, 2001.

  
Notary Public

My Commission Expires: \_\_\_\_\_

Prepared by:

Ann T. Tyler  
North Shore Community Bank & Trust Co.  
1145 Wilmette Avenue  
Wilmette, IL 60091

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