

UNOFFICIAL COPY

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Cook County Recorder

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PARTIAL RELEASE OF MORTGAGE AND ASSIGNMENT OF LEASES AND RENTS

THIS PARTIAL RELEASE OF MORTGAGE is made this ___ day of September, 2001 by **CHRYSLER FINANCIAL COMPANY LLC**, a Michigan limited liability company, whose address is 27777 Franklin Road, Southfield, Michigan 48304 ("Mortgagee"), to and for the benefit of **CHRYSLER REALTY CORPORATION**, 1000 Chrysler Drive, West 14000, CIMS 485-04-25, Auburn Hills, Michigan 48326-2766 ("Mortgagor").

WITNESSETH:

WHEREAS, Mortgagor by that certain Mortgage, Open-End Mortgage, Deed of Trust and Security Agreement ("Mortgage") dated September 30, 1991, and Assignment of Leases and Rents ("Assignment") dated September 30, 1991, for the consideration therein mentioned, and to secure the payment of the obligations therein specified, did mortgage and convey certain Mortgaged Property, of which the Mortgaged Property hereinafter described is part, to Chrysler Credit Corporation which Mortgage, was recorded on December 27, 1991, as Document Number-91-081593 and Assignment Of Leases and Rents, recorded on February 4, 1992 as Document Number-92-071840 in the County of Cook, State of Illinois.

WHEREAS, the Mortgage and Assignment are now held by Mortgagee as successor by merger to Chrysler Financial Corporation the successor by merger to Chrysler Credit Corporation.

WHEREAS, Mortgagee at the request of Mortgagor has agreed to discharge and release the Mortgaged Property hereinafter described, unto the said Mortgagor and to hold and retain the residue of the Mortgaged Property as security for the obligations remaining due on said Mortgage.

NOW THEREFORE, in pursuance of said agreement, and for good and valuable consideration to the Mortgagee duly paid, the receipt whereof is hereby acknowledged, Mortgagee has discharged and released, and by these presents, does discharge and release, unto the Mortgagor all that part of the said Mortgaged Property, situated and being in the County of Cook and State of Illinois, and more particular described on Exhibit "A" attached hereto and incorporated herein by reference, together with the

BOX 333-CTI

hereditaments and appurtenances and other Mortgaged Property relating to such real estate; and all right, title and interest of the said Mortgagee of, in and to the same, to the intent that the Mortgaged Property hereby conveyed may be discharged from the said Mortgage, and that the rest of the Mortgaged Property in the said Mortgage specified may remain subject to the said Mortgage and Assignment.

TO HAVE AND TO HOLD the Mortgaged Property hereby released and discharged, to said Mortgagor free, clear and discharged of and from all lien and claim, under and by virtue of the aforesaid Mortgage and Assignment.

IN WITNESS WHEREOF, Mortgagee has executed this Partial Release of Mortgage and Assignment of Leases and Rents on the date shown below.

Signed and acknowledged in
The presence of:

[Signature of Gary Schmidt]
Name: Gary Schmidt

CHRYSLER FINANCIAL COMPANY,
L.L.C.

By: *[Signature of R.D. Knight]*
Name: R.D. KNIGHT
Its: VICE PRESIDENT

Name: _____

ACKNOWLEDGMENT

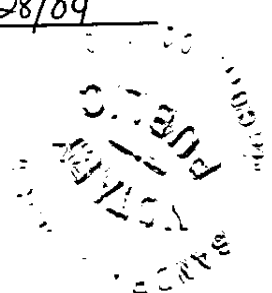
STATE OF MICHIGAN)
) SS.
COUNTY OF OAKLAND)

The foregoing instrument was acknowledged as its free act and deed before me this 10th day of September, 2001, by R.D. Knight, the Vice President of CHRYSLER FINANCIAL COMPANY L.L.C., a Michigan limited liability company, on behalf of the company.

[Signature of Sandra J. Garber]
Sandra J. Garber Notary Public
Oakland County, State of Michigan
My Commission Expires: 8/28/04

Drafted by and When Recorded
Return to:

Mary Anne Kickham
Dickinson Wright PLLC
38525 North Woodward Avenue, Suite 2000
Bloomfield Hills, MI 48304
BLOOMFIELD 43664-3 452164



LEGAL DESCRIPTIONS

PARCEL 1:

THAT PART OF LOT 'A' IN BENJAMIN CONSOLIDATION OF PART OF THE NORTHWEST $\frac{1}{4}$ OF SECTION 17 AND PART OF THE EAST $\frac{1}{2}$ OF THE NORTHEAST $\frac{1}{4}$ OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE [sic] PLAT THEREOF RECORDED APRIL 7, 1922 AS DOCUMENT NUMBER 7455426, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 'A' SAID POINT ALSO BEING THE INTERSECTION OF THE WEST LINE OF THE EAST $\frac{1}{2}$ OF THE NORTHEAST $\frac{1}{4}$ OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN AND THE CENTER LINE OF SEEGER'S ROAD THENCE NORTH 70 DEGREES 31 MINUTES EAST ALONG THE [sic] CENTER LINE OF SEEGER'S ROAD ALSO BEING THE NORTHERLY LINE OF SAID LOT 'A' 623.08 FEET TO THE POINT OF BEGINNING OF THE HEREIN DESCRIBED TRACT THENCE CONTINUING NORTH 70 DEGREES 31 MINUTES EAST ALONG THE LAST DESCRIBED LINE 367.22 FEET TO A POINT OF BEGINNING BEING 414.14 FEET SOUTH 70 DEGREES 31 MINUTES WEST OF THE INTERSECTION OF THE CENTER LINE OF SEEGER'S ROAD THE EAST LINE OF SAID SECTION 18, THENCE SOUTH 19 DEGREES 29 MINUTES EAST 33 FEET THENCE SOUTH 2 DEGREES 40 MINUTES EAST 245.35 FEET THENCE SOUTH 87 DEGREES 02 MINUTES WEST 358.71 FEET THENCE NORTH 0 DEGREES 15 MINUTES 14 SECONDS EAST 141.18 FEET THENCE NORTH 19 DEGREES 29 MINUTES WEST 33.0 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF LOT 'A' IN BENJAMIN CONSOLIDATION OF PART OF THE NORTHWEST $\frac{1}{4}$ OF SECTION 17 AND PART OF THE EAST $\frac{1}{2}$ OF THE NORTHEAST $\frac{1}{4}$ OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE [sic] PLAT THEREOF RECORDED APRIL 7, 1922 AS DOCUMENT NUMBER 7455426, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID LOT 'A', SAID POINT BEING THE INTERSECTION OF THE WEST LINE EAST $\frac{1}{2}$ OF THE NORTHEAST $\frac{1}{4}$ OF AFORESAID SECTION 18 WITH THE NORTHEASTERLY LINE OF THE CHICAGO AND NORTHWESTERN RAILWAY RIGHT OF ACCESS; THENCE SOUTH 58 DEGREES 57 MINUTES 00 SECONDS EAST ALONG THE SOUTHWESTERLY LINE OF LOT 'A', BEING ALSO THE NORTHEASTERLY LINE OF SAID RAILROAD RIGHT OF ACCESS A DISTANCE OF 510.16 FEET; THENCE NORTH 31 DEGREES 03 MINUTES 00 SECONDS EAST A DISTANCE OF 310.0 FEET; THENCE NORTH 00 DEGREES 15 MINUTES 14 SECONDS EAST A DISTANCE OF 295.84 FEET; THENCE NORTH 19 DEGREES 29