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This form has been approved by the Real Estate Law Committee of the DuPage County Bar Association for use by lawyers only. (1)

ARTICLES OF AGREEMENT FOR DEED

BUYER: KENNETH F. GUSTAFSON and MARY C. GUSTAFSON, Address: **5149 S. State Road**
Seller: Burbank, Address: **662 Fairway Lane**

Trust 1942 of **GEORGE & MARLENE KERNWEIN** agrees to purchase and **SELLER: FIRST UNITED BANK**

Frankfort, Illinois agrees to sell to Buyer at the **PURCHASE PRICE** of **SEVEN HUNDRED SEVEN THOUSAND TWO HUNDRED** Dollars (\$ **707,200.00**)

the **PROPERTY** commonly known as **7121 and 7131 West 170th St., Tinley Park, IL 60477** and legally described as follows:



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with approximate lot dimensions of **as per survey** improvements and fixtures, if any, including, but not limited to: All central heating, plumbing and electrical systems and equipment; the hot water heater, central cooling, humidifying and filtering equipment, fixed carpeting, built-in kitchen appliances, equipment and cabinets; water softener (except rental units), existing storm and screen windows and doors, attached shutters, shelving, fireplace screen, roof-ratic TV antenna, all planted vegetation, garage door openers and car units, and the following items of personal property:

All other items of personal property as set forth in sales contract.

All of the foregoing items shall be left on the premises, are included in the sale price, and shall be transferred to the Buyer by a Bill of Sale at the time of final closing.

2. THE DEED: The Seller shall execute and deliver to Buyer a deed, to be recorded, in accordance with the following: (a) General warranty deed with release of homestead rights, good title to the premises subject only to the following permitted exceptions: (i) any (a) General real estate taxes not yet due and payable; (b) Special assessments confirmed after this contract date; (c) Building, building line and use of occupancy restrictions, conditions and covenants of record; (d) Zoning laws and ordinances; (e) Easements for public utilities; (f) Drainage ditches, feeders, laterals and drain tile, pipe or other conduit; (g) If the property is other than a detached, single-family home, party walls, party wall rights and agreements, covenants, conditions and restrictions of record, terms, provisions, covenants and conditions of the declaration of condominium, if any, and all amendments thereto; any easements established by or implied from the said declaration of condominium or amendments thereto, if any; limitations and conditions imposed by the Illinois Condominium Property Act, if applicable; (h) Installments of assessments due after the time of possession and easements established pursuant to the declaration of condominium, or amendments of assessments due after the time of possession of all the covenants and conditions herein to be performed by Buyer shall be a condition precedent to Seller's obligation to deliver the deed aforesaid.

3. INSTALLMENT PURCHASE: Buyer hereby covenants and agrees to pay to Seller at the seller's designated address or to such other person or a such other place as Seller may from time to time designate in writing, the purchase price and interest on the balance of the purchase price remaining from time to time unpaid from the date of initial closing at the rate of **7.375%** per annum, all payable in the manner following to wit:

As per terms in attached Rider

(a) Buyer has paid **\$** (Indicate check and/or note and due date) and will pay within **days** or additional sum of **\$** money to be applied on the purchase price. The earnest money shall be held by **ATGF, INC.** for the mutual benefit of the parties concerned; no escrow is called for in this agreement.

(b) At the time of the initial closing, the additional sum of **\$**

(c) The balance of the purchase price, to wit: **\$** installments of **\$** (initial to be paid to each) commencing on the **day** of **the month** of **the year** and on the **day** of each **month** thereafter until the purchase price is paid in full.

(d) The final payment of the purchase price and all accrued but unpaid interest and other charges as herein after provided, if not sooner paid, shall be due on the **day** of **the month** of **the year**.

(e) All payments received hereunder shall be applied in the following order of priority: first, to interest accrued; second, to taxes and assessments due and owing on the paid principal balance of the purchase price; third, to pay before delinquent all taxes and assessments which are due and owing on the date of this Agreement; and fourth, to reduce said unpaid principal balance of the purchase price.

(f) Payments of principal and interest to Seller shall be received not in tenancy in common, but in joint tenancy with the right of survivorship.

4. CLOSINGS: The initial closing shall occur on **July 31, 2001** (or on the date if any, to which said date is extended by reason of subparagraph 8(b) at a **title company** if and when all covenants and conditions herein to be performed by Buyer have been so performed.

5. POSSESSION: Possession shall be granted to Buyer at **12:01 A.M.** on **the day** of **the month** of **the year** provided that the full downpayment minus net prorations due in favor of Buyer if any, has been paid to Seller in cash or by cashier's or certified check on the initial closing date; and further provided that Buyer on such initial closing date is otherwise not in default hereunder.

6. PRIOR MORTGAGES: See attached Rider.

(a) Seller reserves the right to keep or place a mortgage or trust deed (prior mortgage) against the title to the premises with a balance including interest not to exceed the balance of the purchase price unpaid at any time under this Agreement, the lien of which prior mortgage shall, at all times notwithstanding that this Agreement is recorded, be prior to the interest that Buyer may have in the premises, and Buyer expressly agrees upon demand to execute and acknowledge together with Seller any such mortgage or trust deed (but not the notes secured thereby). No mortgage or trust deed placed on said premises including any such prior mortgage shall in any way accelerate the time of payment provided for in this Agreement or provide for payment of any amount, either interest or principal, exceeding that provided for under this Agreement, or otherwise be in conflict with the terms and provisions of this Agreement, nor shall such mortgage or trust deed in any way restrict the right of prepayment, if any, given to Buyer under this Agreement.

(b) Seller shall from time to time, but not less frequently than once each year and anytime Buyer has reason to believe a default may exist, exhibit to Buyer receipts for payments made to the holders of any indebtedness secured by any such prior mortgage. If it appears to Buyer that Seller has failed to pay to the holders of any such indebtedness secured by a prior mortgage, or shall suffer or permit there to be any other breach or default in the terms of any indebtedness or prior mortgage, Buyer shall have the right, but not the obligation, to make such payments or cure such default and to offset the amount so paid or expended including all incidental costs, expenses and attorney's fees, attendant thereto, incurred by Buyer to protect Buyer's interests, hereunder, from the unpaid balance of the purchase price, or from the installment payments to be made under this Agreement.

(c) In the event Seller shall fail to make any payment on the indebtedness secured by a prior mortgage, or shall suffer or permit there to be any other breach or default in the terms of any indebtedness or prior mortgage, Buyer shall have the right, but not the obligation, to make such payments or cure such default and to offset the amount so paid or expended including all incidental costs, expenses and attorney's fees, attendant thereto, incurred by Buyer to protect Buyer's interests, hereunder, from the unpaid balance of the purchase price, or from the installment payments to be made under this Agreement.

7. SURVEY: Prior to the initial closing, Seller shall deliver to Buyer or his agent a spot survey of the premises, certified by a licensed surveyor, having all corners staked and showing all improvements existing as of this contract date and all easements and building lines. (In the event the premises is a condominium, only a copy of the pages showing said premises on the recorded survey attached to the Declaration of Condominium shall be required.)

ATGF, INC.

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MAY 2001

8. TITLE:

(a) At least one (1) business day prior to the initial closing, Seller shall furnish to Buyer for cause to be furnished to Buyer at Seller's expense an Owner's Duplicate Certificate of Title issued by the Registrar of Titles and a Special Tax and Lien Search of a commitment issued by a title insurance company licensed to do business in Illinois, to issue a contract purchaser's title insurance policy on the current form of American Land Title Association Owner's Policy (or equivalent policy) in the amount of the purchase price covering the date hereof, subject only to: (1) the general exceptions contained in the policy, unless the real estate is improved with a single family dwelling or an apartment building of four or fewer residential units; (2) the "permitted exceptions" set forth in paragraph 2; (3) prior mortgages permitted in paragraph 6; (4) other title exceptions pertaining to liens or encumbrances of a definite or ascertainable amount, which may be removed by the payment of money and which shall be removed at or prior to the initial closing and (5) acts done or suffered by or judgments against the Buyer, or those claiming by, through or under the Buyer.

(b) If the title commitment discloses unpermitted exceptions, the Seller shall have thirty (30) days from the date of delivery thereof to have the said exceptions waived, or to have the title insurer commit to insure against loss or damage that may be caused by such exceptions and the initial closing shall be delayed, if necessary, during said 30 day period to allow Seller time to have said exceptions waived. If the Seller fails to have unpermitted exceptions waived, or in the alternative, to obtain a commitment for title insurance specified above as to such exceptions, within the specified time, the Buyer may terminate the contract between the parties, or may elect, upon notice to the Seller within ten (10) days after the expiration of the thirty (30) day period, to take the title as it then is, with the right to deduct from the purchase price, liens or encumbrances of a definite or ascertainable amount. If the Buyer does not so elect, the contract between the parties shall become null and void, without further action of the parties, and all monies paid by Buyer hereunder shall be refunded.

(c) Every title commitment which conforms with subparagraph "a" shall be conclusive evidence of good title therein shown, as to all matters insured by the policy, subject only to special exceptions therein stated.

(d) If a Special Tax Search, Lien Search, a Judgment Search or the title commitment disclose judgments against the Buyer which may become liens, the Seller may declare this Agreement null and void and all earnest money shall be forfeited by the Buyer.

(e) Buyer's taking possession of the premises shall be conclusive evidence that Buyer in all respects accepts and is satisfied with the physical condition of the premises, all matters shown on the survey and the condition of title to the premises as shown to him on or before the initial closing. Seller shall upon said delivery of possession have no further obligation with respect to the title or to furnish further evidence thereof, except that Seller shall remove any exception or defect not permitted under paragraph 8 (a) resulting from acts done or suffered by, or judgments against the Seller between the initial closing and the final closing.

9. AFFIDAVIT OF TITLE: Seller shall furnish Buyer at or prior to the initial closing and, again, prior to final closing with an Affidavit of Title, covering said dates, subject only to those permitted exceptions set forth in paragraph 2, prior mortgages permitted in paragraph 6 and unpermitted exceptions, if any, as to which the title insurer commits to extend insurance in the manner specified in paragraph 8. In the event title to the property is held in trust, the Affidavit of Title required to be furnished by Seller shall be signed by the Trustee and the beneficiary or beneficiaries of said Trust. All parties shall execute an "ALTA Loan and Extended Coverage Owner's Policy Statement" and such other documents as are customary or required by the issuer of the commitment for title insurance.

10. HOMEOWNER'S ASSOCIATION:

(a) In the event the premises are subject to a townhouse, condominium or other homeowner's association, Seller shall, prior to the initial closing, furnish Buyer a statement from the Board of managers, treasurer or managing agent of the association certifying payment of assessments and, if applicable, proof of waiver or termination of any right of first refusal or general option contained in the declaration or bylaws together with any other documents required by the declaration or bylaws thereto as a precondition to the transfer of ownership.

(b) The Buyer shall comply with any covenants, conditions, restrictions or declarations of record with respect to the premises as well as the bylaws, rules and regulations of any applicable association.

11. PRORATIONS: Insurance premiums, general taxes, association assessments and, if final meter readings cannot be obtained, water and other utilities shall be adjusted ratably as of the date of initial closing. Real estate taxes for the year of possession shall be prorated as of the date of initial closing subject to repayment upon receipt of the actual tax bill. Further, interest on the unpaid principal amount of the purchase price from the initial closing date until the date of the first installment payment shall be a proration credit in favor of the Seller.

12. ESCROW CLOSING: At the election of Seller or Buyer, upon notice to the other party not less than five (5) days prior to the date of either the initial or final closing, this transaction or the conveyance contemplated hereby shall be made through escrow with a title company, bank or other institution or an attorney licensed to do business or to practice in the State of Illinois in accordance with the general provisions of an escrow trust covering articles of agreement for deed consistent with the terms of this Agreement. Upon creation of such an escrow, anything in this Agreement to the contrary notwithstanding, installments or payments due thereafter and delivery of the Deed shall be made through escrow. The cost of the escrow including an ancillary money lender's escrow, shall be paid by the party requesting it.

13. SELLER'S REPRESENTATIONS:

(a) Seller expressly warrants to Buyer that no notice from any city, village or other governmental authority of a dwelling code violation which existed in the dwelling structure on the premises herein described or hereinafter this Agreement was executed, has been received by the Seller, his principal or his agent within ten (10) years of the date of execution of this Agreement.

(b) Seller represents that all equipment and appliances to be conveyed, including, but not limited to the following, are in operating condition: all mechanical equipment; heating and cooling equipment; water heaters and softeners; septic, plumbing, and electrical systems; kitchen equipment remaining with the premises and any miscellaneous mechanical personal property to be transferred to the Buyer. Upon the Buyer's request prior to the time of possession, Seller shall demonstrate to the Buyer or his representative all said equipment and upon receipt of written notice of deficiency shall promptly and at Seller's expense correct the deficiency. IN THE ABSENCE OF WRITTEN NOTICE OF ANY DEFICIENCY FROM THE BUYER PRIOR TO THE DATE SPECIFIED FOR INITIAL CLOSING IT SHALL BE CONCLUDED THAT THE CONDITION OF THE ABOVE EQUIPMENT IS SATISFACTORY TO THE BUYER AND THE SELLER SHALL HAVE NO FURTHER RESPONSIBILITY WITH REFERENCE THERETO.

(c) Seller agrees to leave the premises in broom clean condition. All refuse and personal property not to be delivered to Buyer shall be removed from the premises at Seller's expense before the date of initial closing.

14. BUYER TO MAINTAIN: Buyer shall keep the improvements on premises and the grounds in as good repair and condition as they now are, ordinary wear and tear excepted. Buyer shall make all necessary repairs and renewals upon said premises including by way of example and not of limitation, interior and exterior painting and decorating; window glass; heating, ventilating and air conditioning equipment; plumbing and electrical systems and fixtures; roof; masonry including chimneys and fireplaces, etc. If, however, the said premises shall not be thus kept in good repair, and in a clean, sightly, and healthy condition by Buyer, Seller may either: (a) enter same, himself, or by their agents, servants, or employees, without such entering causing or constituting a termination of this Agreement or an interference with Buyer's possession of the premises, and make the necessary repairs and do all the work required to place said premises in good repair and in a clean, sightly, and healthy condition, and Buyer agrees to pay to Seller, as so much additional purchase price for the premises, the expenses of the Seller in making said repairs and in placing the premises in a clean, sightly, and healthy condition; or (b) notify the Buyer to make such repairs and to place said premises in a clean, sightly, and healthy condition within thirty (30) days of such notice (except as is otherwise provided in paragraph 21), and, upon default by Buyer in complying with said notice, then, Seller may avail himself of such remedies as Seller may elect, if any, from those that are by this Agreement or at law or equity provided.

15. FIXTURES AND EQUIPMENT: At the time of delivery of possession of the premise to Buyer, Buyer also shall receive possession of the personal property to be sold to Buyer pursuant to the terms of this Agreement as well as of the fixtures and equipment permanently attached to the improvements on the premises, but until payment in full of the purchase price is made, none of such personal property, fixtures or equipment shall be removed from the premises without the prior written consent of the Seller.

16. Insurance. Purchaser shall obtain and maintain, at Purchaser's cost and expense, fire and extended coverage insurance covering the Premises in an amount not less than the unpaid Installment Balance from time to time. All policies shall contain a loss payable clause in favor of the ~~Bank~~ Seller and Purchaser as their interests may appear. Duplicate original certificates of all policies shall be held by ~~Bank~~ Seller. At the Initial Closing, Purchaser shall furnish paid invoices or other satisfactory evidence that the first year's premium under the terms

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provided it shall be not less than full replacement costs

of the policy has been fully paid in advance. All policies shall contain a provision giving Seller a minimum of ten (10) days written notice by certified mail prior to cancellation.

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The funds shall be held by Seller in an institution of the deposits or accounts of which are insured or guaranteed by a Federal or state agency. Seller is hereby authorized and directed to use the funds for the payment of the aforementioned taxes, assessments, rents and premiums. Seller shall, upon the request of the Buyer, give the Buyer a annual accounting of such funds deposited and disbursed including evidence of paid receipts for the amounts so disbursed. The funds are hereby pledged as additional security to the Seller for the periodic payments and the unpaid balance of the purchase price.

If the amount of the funds together with the future periodic deposits of such funds payable prior to the due date of the aforementioned charges shall exceed the amount reasonably estimated as being required to pay such charges one month prior to the time at which they fall due such excess shall be applied first to cure any breach in the performance of the Buyer's covenants or agreements hereunder of which Seller has given written notice to Buyer and, second, at Buyer's option, as a cash refund to Buyer or a credit toward Buyer's future obligations hereunder. If the amount of the funds held by Seller shall not be sufficient to pay all such charges as herein provided, Buyer shall pay to Seller any amount necessary to make up the deficiency within 30 days from the date notice is mailed by Seller to Buyer requesting payment thereof.

Seller may not charge for so holding and applying the funds, analyzing said account, or verifying and compiling said assessments and bills, nor shall Buyer be entitled to interest or earnings on the funds, unless otherwise agreed in writing at the time of execution of this Agreement. Upon payment in full of all sums due hereunder, Seller shall promptly refund to Buyer any funds so held by Seller.

19. BUYER'S INTEREST:

(a) No right, title, or interest, legal or equitable, in the premises described herein, or in any part thereof, shall vest in the Buyer until the Deed, as herein provided, shall be delivered to the Buyer.

(b) In the event of the termination of this Agreement by lapse of time, forfeiture or otherwise, all improvements, whether finished or unfinished, whether installed or constructed on or about said premises by the Buyer or others shall belong to and become the property of the Seller without liability or obligation on seller's part to account to the Buyer therefore or for any part thereof.

20. LIENS:

(a) Buyer shall not suffer or permit any mechanics' lien, judgment lien or other lien of any nature whatsoever to attach to or be against the property which shall or may be superior to the rights of the Seller.

(b) Each and every contract for repairs or improvements on the premises aforesaid, or any part thereof, shall contain an express, full and complete waiver and release of any and all lien or claim of lien against the subject premises, and no contract or agreement, oral or written shall be executed by the Buyer for repairs or improvements upon the premises, except if the same shall contain such express waiver or release of lien upon the part of the party contracting, and a copy of each and every such contract shall be promptly delivered to Seller.

21. PERFORMANCE:

(a) If Buyer (1) defaults by failing to pay when due any single installment or payment required to be made to Seller under the terms of this Agreement and such default is not cured within ten (10) days of written notice to Buyer; or (2) defaults in the performance of any other covenant or agreement hereof and such default is not cured by Buyer within thirty (30) days after written notice to Buyer (unless the default involves a dangerous condition which shall be cured forthwith); Seller may treat such a default as a breach of this Agreement and Seller shall have any one or more of the following remedies in addition to all other rights and remedies provided at law or in equity: (i) maintain an action for any unpaid installments; (ii) declare the entire balance due and maintain an action for such amount; (iii) forfeit the Buyer's interest under this Agreement and retain all sums paid as liquidated damages in full satisfaction of any claim against Buyer, and upon Buyer's failure to surrender possession, maintain an action for possession under the Forcible Entry and Detainer Act, subject to the rights of Buyer to reinstate as provided in that Act.

(b) As additional security in the event of default, Buyer assigns to Seller all unpaid rents, and all rents which accrue thereafter, and in addition to the remedies provided above and in conjunction with any one of them, Seller may collect any rent due and owing and may seek the appointment of receiver.

(c) If default is based upon the failure to pay (taxes, assessments, insurance, or liens, Seller may elect to make such payments and add the amount to the principal balance due, which amounts shall become immediately due and payable by Buyer to Seller.

(d) Seller may impose and Buyer agrees to pay a late charge not exceeding 5% of any sum due hereunder which Seller elects to accept after the date the sum was due.

(e) Anything contained in subparagraphs (a) through (d) to the contrary notwithstanding, this Agreement shall not be forfeited and determined, if within 20 days after such written notice of default, Buyer tenders to Seller the entire unpaid principal balance of the Purchase Price and accrued interest then outstanding and cures any other defaults of a monetary nature affecting the premises or monetary claims arising from acts or obligations of Buyer under this Agreement.

22. DEFAULT, FEES:

(a) Buyer or Seller shall pay all reasonable attorney's fees and costs incurred by the other in enforcing the terms and provisions of this Agreement, including forfeiture or specific performance, in defending any proceeding to which Buyer or Seller is made a party to any legal proceedings as a result of the acts or omissions of the other party.

(b) (1) All rights and remedies given to Buyer or Seller shall be distinct, separate and cumulative, and the use of one or more thereof shall not exclude or waive any other right or remedy allowed by law, unless specifically waived in this Agreement; (2) no waiver of any breach or default of either party hereunder shall be implied from any omission by the other party to take any action on account of any similar or different breach or default; the payment or acceptance of money after it falls due after knowledge of any breach of this agreement by Buyer or Seller, or after the termination of Buyer's right of possession hereunder, or after the service of any notice, or after commencement of any suit, or after final judgment for possession of the premises shall not reinstate, continue or extend this Agreement nor affect any such notice, demand or suit or any right hereunder not herein expressly waived.

23. NOTICES: All notices required to be given under this Agreement shall be construed to mean notice in writing signed by or on behalf of the party giving the same, and the same may be served upon the other party or his agent personally or by certified or registered mail, return receipt requested, to the parties addressed if to Seller at the address shown in paragraph 1 or to the Buyer at the address of the premises. Notice shall be deemed made when mailed or served.

24. ABANDONMENT: Fifteen days' physical absence by Buyer with any installment being unpaid, or removal of the substantial portion of Buyer's personal property with installments being paid, and, in either case, reason to believe Buyer has vacated the premises with no intent again to take possession thereof shall be conclusively deemed to be an abandonment of the premises by Buyer. In such event, and in addition to Seller's remedies set forth in paragraph 20, Seller may, but need not, enter upon the premises and act as Buyer's agent to perform necessary decorating and repairs and to re-sell the premises outright or on terms similar to those contained in this Agreement with allowance for then existing marketing conditions. Buyer shall be conclusively deemed to have abandoned any personal property remaining on or about the premises and Buyer's interest therein shall thereby pass under this Agreement as a bill of sale to Seller without additional payment by Seller to Buyer.

25. SELLER'S ACCESS: Seller may make or cause to be made reasonable entries upon and inspection of the premises, provided that Seller shall give Buyer notice prior to any such inspection specifying reasonable cause therefor related to Seller's interest in the premises.

26. CALCULATION OF INTEREST: Interest for each month shall be added to the unpaid balance of the first day of each month at the rate of one-twelfth of the annual interest rate and shall be calculated upon the unpaid balance due as of the last day of the preceding month based upon a 360 day year. Interest for the period from the date of initial closing until the date the first installment is due shall be payable on or before the date of initial closing.

27. ASSIGNMENT: The Buyer shall not transfer, pledge or assign this Agreement, or any interest herein or hereunder nor shall the Buyer lease nor sublet the premises, or any part thereof. Any violation or breach or attempted violation or breach of the provisions of this paragraph by Buyer, or any acts inconsistent herewith, shall vest no right, title or interest herein or hereunder, or in the said premises in any such transferee, pledgee, assignee, lessee or sub-lessee, but Seller may, at Seller's option, declare this Agreement null and void and invoke the provisions of this Agreement relating to forfeiture hereof.

28. FINAL CLOSING: Buyer shall be entitled to delivery of the Deed of conveyance aforesaid Affidavit of Title and a Bill of Sale to the personal property to be transferred to Buyer under this Agreement at any time upon payment of all amounts due hereunder in the form of cash or cashier's or certified check made payable to Seller, which amount shall be without premium or penalty. At the time Buyer provides notice to Seller that he is prepared to prepay all amounts due hereunder, Seller forthwith either shall produce and record at his expense a release deed for the prior mortgage, or obtain a currently dated loan repayment letter reflecting the amount necessary to discharge and release the prior mortgage. Seller shall have the right to repay and discharge such prior mortgage in whole or in part from sums due hereunder from Buyer. The repayment of the prior mortgage shall be supervised and administered by Buyer's mortgage lender, if any. Upon repayment of the prior mortgage Seller shall receive the cancelled note and a release deed in form satisfactory for recording which, shall be delivered to Buyer. Seller shall give Buyer a credit against the balance of the purchase price for the cost of recording such release. In the event Buyer does not have a mortgage lender, then the delivery of the cancelled note to Seller shall be simultaneous with the delivery of the Deed from Seller to Buyer, and to facilitate the delivery of documents and the payment of the prior mortgage and the balance of the amount due hereunder, the parties agree to complete such exchange at the offices of the holder of the note secured by the prior mortgage. At the time of delivery of the Deed, Buyer and Seller shall execute and furnish such real estate transfer declarations as may be required to comply with State, County or local law. Seller shall pay the amount of any stamp tax then imposed by State or County law on the transfer of title to Buyer, and Buyer shall pay any such stamp tax and meet other requirements as then may be established by any local ordinance with regard to the transfer of title to Buyer unless otherwise provided in the local ordinance.

29. TITLE IN TRUST:

(a) In the event that title to the premises is held in or conveyed into a trust prior to the initial closing, it shall be conveyed to Buyer when and if appropriate under the terms of this Agreement in accordance with the provisions of paragraph 2, except that the conveyance shall be by Trustee's Deed. In such case, the names and addresses of each and every beneficiary of and person with a power to direct the Title Holder is attached hereto and by this reference incorporated herein as Exhibit A.

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31. The beneficiary or beneficiaries of the trust shall have the power to direct the trustee to perform such duties as such persons or the beneficiaries may not under the terms of the Trust Agreement do or perform themselves directly...

32. CAPTIONS AND PRONOUNS: The captions and headings of the various sections or paragraphs of this Agreement are for convenience only and are not to be construed as continuing or limiting in any way the scope or intent of the provisions hereof...

33. PROVISIONS SEVERABLE: The unenforceability or invalidity of any provision or provisions hereof shall not render any other provision or provisions herein contained unenforceable or invalid.

34. BINDING ON HEIRS, TIME OF ESSENCE: This Agreement shall inure to the benefit of and be binding upon the heirs, executors, administrators, successors and assigns of the Seller and Buyer. Time is of the essence in this Agreement.

35. JOINT AND SEVERAL OBLIGATIONS: The obligations of two or more persons designated "Seller" or "Buyer" in this Agreement shall be joint and several, and in such case each hereby authorizes the other or others of the same designation as his or her attorney-in-fact to do, or perform any action or agreement with respect to this Agreement...

36. NOT BINDING UNTIL SIGNED: A duplicate original of this Agreement duly executed by the Seller and his spouse or if Seller is a trustee, then by said trustee and the beneficiaries of the Trust shall be delivered to the Buyer by his attorney-in-fact or before the Buyer's attorney-in-fact...

37. REAL ESTATE BROKER: Seller and Buyer represent and warrant that no real estate brokers were involved in this transaction other than...

37. The parties agree that all of the terms of the attached Rider and sales contract shall be made a part of this Agreement. Seller shall pay the brokerage commission and the time of initial closing.

IN WITNESS OF the parties hereto have hereunto set their hands and seals this 19th day of July 2001. SELLER: Len G. Korman, Charles Korman. BUYER: Mary G. Korman.

This instrument prepared by FIRST UNITED BANK, as Trustee and not personally. Linda Dee Dutz, LAND TRUSTE E Land Trust Officer.

STATE OF ILLINOIS) COUNTY OF) I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that personally known to me to be the same person whose name subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 19th day of July, 2001. Notary Public.

Commission expires STATE OF ILLINOIS) COUNTY OF) I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that personally known to me to be the same person whose name subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 19th day of July, 2001. Notary Public.

Commission expires STATE OF ILLINOIS) COUNTY OF) hereby certify that Vice President of and Secretary of said corporation who are personally known to me to be the same persons whose names are subscribed to the foregoing instruments as such and Secretary respectively appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that he, as custodian of the corporation, did affix the corporate seal of said corporation to said instrument as his own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 19th day of July, 2001. Notary Public.

Commission expires

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R I D E R

THIS RIDER shall be made a part of and incorporated within the Articles of Agreement for Deed between KENNETH R. GUSTAFSON and MARY C. GUSTAFSON (Buyers) and FIRST UNITED BANK TRUST 1942 and GEORGE KERNWEIN and MARLENE KERNWEIN (Sellers) for the purchase and sale of the real estate located at 7121 and 7131 West 170th Street, Tinley Park, Illinois.

1. The parties agree that if there is a conflict between the terms of this Rider and those of the Articles of Agreement for Deed, that the terms of this Agreement shall prevail.

2. The purchase price shall be paid as follows:

- a. TWENTY THOUSAND (\$20,000.00) DOLLARS upon execution of the Agreement for Deed;
- b. SIXTY EIGHT THOUSAND (\$68,000.00) DOLLARS at the initial closing, plus or minus prorations;
- c. The remaining balance of \$519,200.00 with interest at the rate of 7.375% shall be paid off in monthly installments of interest only in the amount of \$3,805.50. First installment shall be due thirty (30) days after initial closing;
- d. Buyer shall make a principal reduction payment of SIXTY FOUR THOUSAND (\$64,000.00) DOLLARS on April 2, 2002 plus any accrued interest from date of Buyer's prior installment payment;
- e. After Buyer's first principal reduction payment on April 2, 2002, the balance of \$555,200.00 with interest at the rate of 7.375% shall be paid in equal monthly installments of interest only in the amount of \$3,412.17 commencing on May 1, 2002;

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- f. On April 4, 2003, Buyer shall make an installment payment of \$3,412.17 and a principal reduction payment of FIFTY THOUSAND (\$50,000.00) DOLLARS;
- g. After buyer's second principal reduction payment on April 4, 2003, the balance of \$505,200.00 with interest at the rate of 7.375% shall be paid in equal monthly installments of interest only of \$3,104.88 commencing May 3, 2003;
- h. On April 4, 2004, the Buyer shall make an installment payment of \$3,104.88 plus a principal reduction payment of FIFTY THOUSAND (\$50,000.00) DOLLARS;
- i. After Buyer's third principal reduction payment on April 4, 2004, the balance of \$455,200.00 shall be paid in equal monthly installments of interest only in the amount of \$2,797.58 commencing May 3, 2004;
- j. On ~~May~~^{April} 4, 2005, the Buyer shall make an installment payment of \$2,797.58 plus a principal reduction payment of FORTY THOUSAND (\$40,000.00) DOLLARS;
- k. On April 5, 2005, there shall be a remaining balance owed to Seller in the amount of \$415,200.00. Buyer shall pay the remaining balance with interest at the rate of 7.375% amortized over twenty (20) years with a final balloon payment due May 5, 2010. The Buyer's monthly payment shall be in the amount of \$3,313.16 commencing May 5, 2005 and the final payment of the then amount of principal and interest owed shall be due May 5, 2010.

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3. The parties agree that the remaining price due Seller may be prepaid in whole or in part by the Buyers at any time after April 5, 2005 without penalty. It is further agreed that in the event of the death of Kenneth R. Gustafson, the remaining Buyer may prepay any amount due in whole or in part after April 4, 2003.

4. The parties agree that in the event of a prepayment of an amount less than the total amount owed, the parties will readjust the monthly installments to reflect the prepayment credit and the installment payment will be for the interest only on the then remaining balance with the exception of the amounts to be paid after April 5, 2005. These payments shall include principal and interest. *Buyer shall NOT be allowed to make any more than one pre payment in any calendar year*

5. Seller agrees to pay off any existing mortgage at the time of the initial closing and shall guarantee that at the time of the initial closing there shall be no liens or encumbrances on the property with a higher priority than the Buyer's interest under the Articles of Agreement for Deed other than unpaid taxes, or covenants and easements of record.

6. The parties will establish a joint order escrow with the title company or a mutually acceptable escrowee at the time of the initial closing. The Seller shall deposit with the escrowee all documents required to be delivered to the Buyer under the Articles of Agreement for Deed to transfer title to the property including a certified copy of a letter of direction for conveyance of the property to the Buyers and a Trustee's Deed of conveyance to the Buyer. The Buyers will deliver a quit claim deed of reconveyance. The escrow agreement shall provide that upon notification to the escrowee that the terms of the Articles of Agreement have been complied with and satisfied that all documents held by the escrowee

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necessary to transfer the property to the Buyer shall be delivered to the Buyer or his agent. The Agreement shall further provide that in the event that the Buyer is in default under the Articles of Agreement and is so notified by the Seller that the Escrowee will deliver to the Seller or his agent the Buyer's Quit Claim Deed of reconveyance. The cost of the escrow shall be divided equally between the parties.

7. At the initial closing, there shall be no credit given to the Buyer for any real estate taxes. Seller shall pay all unpaid real estate taxes through and including the first installment of 2000. Seller shall pay the final installment of the 2000 real estate taxes when due. Seller shall also pay the 2001 real estate tax bills (both installments) when due. Commencing September 1, 2001 and for twelve (12) consecutive months, Buyer shall pay to the Seller in equal monthly installments his proportionate share of the real estate taxes for the period of time covering the date after closing until December 31, 2001. The parties will determine the amount to be paid based upon the 2000 tax bill. The parties will apportionate the 2001 real estate taxes upon receipt of the actual bill and any amounts owed by either party to the other after the apportionation shall be paid within seven (7) days after the apportionation. The parties acknowledge that the Seller is obligated to pay all taxes up to the date of the initial closing and Buyer is responsible for all taxes thereafter. Commencing with the first installment of the 2002 tax bill, which is due in the year 2003, the Buyer agrees to pay all tax bills when due and shall furnish proof of payment to the Seller within fourteen (14) days after any date any installment is due. If Buyer fails to pay any tax bill or

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insured on real estate tax
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^{then} Buyer shall be deemed in default. If Buyer cures the default ^{insurance}

furnish Seller proof of payment, then the provisions of the real estate tax escrow as set forth in the Articles of Agreement for Deed (paragraph 18) shall apply and commence. KJ / SK
MC / MC

Date Accepted: 7-5-01

[Signature]
BUYER

Date Accepted: 7-10-01

[Signature]
SELLER

[Signature]
BUYER

[Signature]
SELLER

LAND TRUSTEE

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EXONERATION CLAUSE - MISCELLANEOUS INSTRUMENTS

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the representations, covenants, undertakings and agreements herein made on the part of the trustee while in form purporting to be the representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the FIRST UNITED BANK or any of the beneficiaries under said Trust Agreement, on account of this instrument or on account of any representations, covenants, undertakings or agreements the said Trustee, whether or not in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

Date 7-16-01

FIRST UNITED BANK, not individually, but solely as Trustee under
Trust Number 1942 Dated 7-28-99

BY: Linda Lee Lutz
Land Trust Officer

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