



**SECOND LOAN MODIFICATION AGREEMENT**

**THIS AGREEMENT**, is made and entered into as of **August 8, 2001**, but made effective as of **July 1, 2001**, by and between **MID TOWN BANK AND TRUST COMPANY OF CHICAGO**, an Illinois corporation ("BANK") & **WILLIAM MOOREHEAD AND MIA H. MOOREHEAD**, husband and wife, ("BORROWER").

**WHEREAS:**

1. The BORROWER has heretofore executed a Promissory Note dated **June 25, 1997**, in the principal amount of **\$326,320.00** ("NOTE"), of which the BANK is presently the holder;
2. The NOTE is secured by a Mortgage, Assignment of Rents & Security Agreement (Chattel Mortgage) dated **June 25, 1997**, and recorded in the Recorder's Office of Cook County, Illinois, as document number **97461558** ("MORTGAGE"), placing a mortgage lien on certain real estate described in Exhibit "A" attached hereto and by this reference incorporated herein ("REAL ESTATE");
3. The BANK has disbursed to BORROWER the sum of **\$326,320.00**, which amount represents the entire principal sum of the indebtedness evidenced by the NOTE;
4. Said NOTE and MORTGAGE were modified by a Loan Modification Agreement dated December 29, 1999, and recorded in the recorder's Office of Cook County Illinois as document number 00023003 ("MODIFICATION #1") wherein the loan amount, interest rate, repayment terms and maturity date were amended;
5. The interest rate evidenced on said NOTE, as amended by MODIFICATION #1, is **8.5%** per annum;
6. The maturity date evidenced on said NOTE, as amended by MODIFICATION #1, is **July 1, 2001**;
7. The BORROWER desires to amend the **loan amount, interest rate, repayment terms and maturity date** as evidenced by the NOTE, as amended by MODIFICATION #1;
8. The BANK has agreed to such modification pursuant to the terms and conditions of a commitment of the BANK dated **August 8, 2001** ("COMMITMENT").

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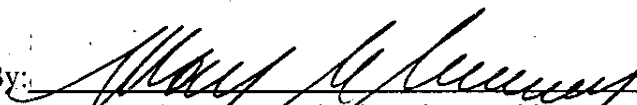
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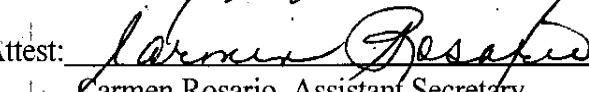
**NOW THEREFORE**, notwithstanding anything contained in the NOTE and MORTGAGE, and in consideration of the mutual covenants, conditions, and premises contained herein, the PARTIES HERETO AGREE AS FOLLOWS:

- A. The principal amount evidenced by the NOTE as of the effective date is **\$313,559.27**.
- B. The interest rate evidenced by the NOTE as of the effective date is **8.0%** per annum.
- C. Principal and interest payments in the amount of **\$2,420.10** (based on a 25 year amortization) shall be due and payable monthly beginning **August 1, 2001**, and on that day each month thereafter until all of said outstanding principal plus any remaining accrued interest and late charges, if any, are repaid in full.
- D. The maturity date is hereby amended to **July 1, 2004**.
- E. Except as modified herein, the terms, covenants and conditions of the MORTGAGE shall remain unchanged and otherwise in full force and effect. In the event of any inconsistency between the terms of this agreement and the terms of the NOTE and/or MORTGAGE, the terms herein shall control.
- F. The lien of the MORTGAGE IS hereby modified as security for the payment of the principal sum evidenced by the NOTE and amended by this SECOND LOAN MODIFICATION AGREEMENT.
- G. This agreement shall be governed by and construed under the laws of the State of Illinois.

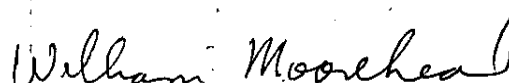
IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals the day and the year first written above.

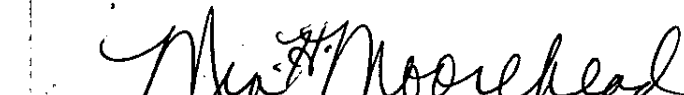
MID TOWN BANK AND TRUST COMPANY OF CHICAGO ("BANK")

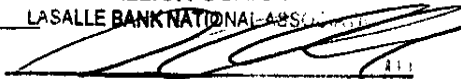
By:   
 Mary C. Sweeney, Senior Vice President

Attest:   
 Carmen Rosario, Assistant Secretary

**BORROWER:**

  
 William Moorehead

  
 Mia H. Moorehead

SIGNATURE GUARANTEE  
 MEDALLION GUARANTEE  
 LASALLE BANK NATIONAL ASSOCIATION  
  
 AUTHORIZED SIGNATURE  
 (071) X 9007328  
 SECURITIES TRANSFER AGENTS MEDALLION PROGRAM™  
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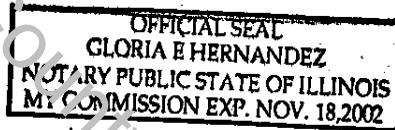
STATE OF ILLINOIS )  
 )  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that Mary C. Sweeney, Senior Vice President of Mid Town Bank and Trust Company of Chicago, an Illinois corporation, and Carmen Rosario, Assistant Secretary of said Illinois corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Senior Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary acts of said corporation, for the uses and purposes therein set forth; and the Assistant Secretary did also then and there acknowledge that she, as custodian of the corporate seal of said corporation, did affix said corporate seal to said instrument as her own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this August 8, 2001.

*Gloria E. Hernandez*  
Notary Public

My commission expires:



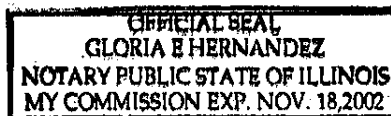
STATE OF ILLINOIS )  
 )  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that William Moorehead and Mia H. Moorehead, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this August 8, 2001.

*Gloria E. Hernandez*  
Notary Public

My commission expires:



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EXHIBIT "A"

LEGAL DESCRIPTION:

UNITS A38, B38, AND C38 IN THE HOMES OF MOHAWK NORTH CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING PARCEL OF REAL ESTATE:

LOTS 2 TO 22, BOTH INCLUSIVE, IN MOHAWK NORTH SUBDIVISION, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED JANUARY 22, 1997 AS DOCUMENT NUMBER 97046857, THE FIRST AMENDMENT TO THE DECLARATION OF CONDOMINIUM RECORDED MARCH 27, 1997 AS DOCUMENT NUMBER 97214952, THE SECOND AMENDMENT TO THE DECLARATION OF CONDOMINIUM RECORDED MAY 21, 1997 AS DOCUMENT NUMBER 97361429 AND THE THIRD AMENDMENT TO THE DECLARATION OF CONDOMINIUM RECORDED JUNE 6, 1997 AS DOCUMENT NUMBER 97403215, AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PERMANENT INDEX NUMBER:

17-04-121-001, 17-04-121-002, 17-04-121-003, 17-04-121-009, 17-04-121-010, 17-04-121-011, 17-04-121-012, 17-04-121-013, 17-04-121-014, 17-04-121-015, 17-04-121-016, 17-04-121-017, 17-04-121-018, 17-04-121-019, 17-04-121-020, 17-04-121-021, 17-04-121-022, 17-04-121-023, 17-04-121-024 & 17-04-121-050

PROPERTY COMMONLY KNOWN AS:

1469 NORTH LARABEE, UNIT NO. A38, B38 & C38, CHICAGO, IL

**Mail To:**

THIS INSTRUMENT WAS PREPARED BY:

Carmen Rosario

MID TOWN BANK AND TRUST COMPANY OF CHICAGO  
2021 NORTH CLARK STREET  
CHICAGO, ILLINOIS 60614

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