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2001-10-10 13:07:33  
Cook County Recorder 43.00



79 59203

REAL ESTATE MORTGAGE

\$13,475.00 Total of Payments

The Mortgagors, LEVY E. PIERCE, JR. AND FRANCIS Z. PIERCE, HIS WIFE, AS JOINT TENANTS, mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit: P/A: 18860 Maple Ave, Country Club Hills, IL 60478

LOT 1 IN TIERRA GRANDE UNIT NO. 3, BEING A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF SECTION 3, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. Pin # 31-03-411-001-0000

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on NOVEMBER 11, 2005, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided, however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee, as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent, and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable.

Dated this 27th day of SEPTEMBER, 2001.

Levy E. Pierce Jr. (SEAL)  
LEVY E. PIERCE JR.  
STATE OF ILLINOIS, COUNTY OF COOK

Francis Z. Pierce (SEAL)  
FRANCIS Z. PIERCE  
) ss

The foregoing instrument was acknowledged before me this 27 day of SEPTEMBER, 2001, by LEVY E. AND FRANCIS Z. PIERCE JR.

My Commission expires 5-24-2004

[Signature]  
Notary Public  
OFFICIAL SEAL  
E. JAMROZIK  
NOTARY PUBLIC, STATE OF ILLINOIS  
COMMISSION EXPIRES 5-21-2004

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

WELLS FARGO FINANCIAL  
ILLINOIS, INC.

Levy E. Pierce  
(Borrower's Signature)

This instrument was prepared by LAKEVIEW PLAZA, SUITE D-1F, Address  
15864 LA GRANGE ROAD  
ORLAND PARK, IL 60462

BOX 333-CTI

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STREET ADDRESS: 18860 MAPLE AVE

CITY: COUNTRY CLUB HILLS

COUNTY: COOK

TAX NUMBER: 31-03-411-001-0000

LEGAL DESCRIPTION:

LOT 1 IN TIERRA GRANDE UNIT NO. 3, BEING A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF SECTION 3, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office