

American Chartered Bank
1199 E. Higgins Rd.
Schaumburg, IL 60173
847-517-5400 (Lender)



John

7877883

**MODIFICATION AND
EXTENSION OF MORTGAGE**

[Handwritten signature]

GRANTOR		BORROWER	
Charles Ford, Jr. Jeneen Ford		Charles Ford, Jr. Jeneen Ford	
ADDRESS		ADDRESS	
607 Walnut Apt 2 Lemont, IL 60439		607 Walnut Apt 2 Lemont, IL 60439	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
630-234-8708		630-234-8708	

MD

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 19TH day of SEPTEMBER, 2001, is executed by and between the parties indicated below and Lender.

A. On OCTOBER 19, 2000, Lender made a loan ("loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of ONE HUNDRED FIFTY THOUSAND AND NO/100 Dollars (\$ 150,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____. Filing date OCTOBER 26, 2000 as Document No. 00843993 in the records of the Recorder's (Registrar's) Office of Cook County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to DECEMBER 19, 2001, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of SEPTEMBER 19, 2001, the unpaid principal balance due under the Note was \$ 129,968.14, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

The credit limit of the Line of Credit and corresponding mortgage is herein increased to \$175,000.00

BOX 333-CTI

UNOFFICIAL COPY

SCHEDULE A

LOT 1 IN FRANK WAY SUBDIVISION FINAL PLAT OF THE NORTH 208 FEET OF THE WEST 1,047.35 FEET OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 33, TOWNSHIP 37 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Real Property: 12751 Archer Avenue
Lemont, IL 60439

Permanent Index No.(s): 22-33-201-018-0000

SCHEDULE B

10944637

GRANTOR: Charles Ford, Jr.

Charles Ford Jr

Charles Ford, Jr.
as joint tenants

GRANTOR:

GRANTOR: Jeneen Ford

Jeneen Ford

Jeneen Ford
as joint tenants

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

109-302-1028

UNOFFICIAL COPY

BORROWER:

Charles Ford Jr.
Charles Ford, Jr.

BORROWER:

Jeneen Ford
Jeneen Ford

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

10944637

LENDER: American Chartered Bank

State of IL)
County of Cook) ss.

State of IL)
County of Cook) ss.

I, Phillis Witwicki a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Charles & Jeneen Ford personally known to me to be the same person whose names Are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that They signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this 19th day of Sept 2001 by Michael F. Burg as Senior Vice President on behalf of the American Chartered Bank.

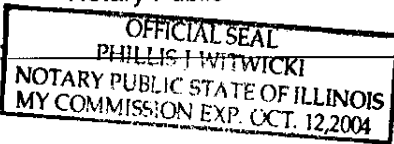
Given under my hand and official seal, this 19 day of September 2001

Given under my hand and official seal, this 19 day of September 2001

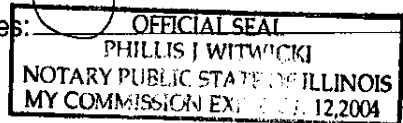
Phillis Witwicki
Notary Public

Michael F. Burg
Notary Public

Commission expires:



Commission expires:



Prepared by and return to: American Chartered Bank

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Property of Cook County Clerk's Office