UNOFFICIAL CO103946507

LaSalle Bank

Prepared by Malissa Scofield SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: File Audit Department 4901 W. Irving Park Road Chicago, IL 60641

Account 205-7300273906

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269427/7952431

2001-10-11 10:56:04

Cook County Recorder

23.00



THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 20TH day of SEPTEMBER, 2001 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the corner of a mortgage dated FEBRUARY 3, 2001 and recorded FEBRUARY 14, 2001 among the land records in the Office of the Rr.co der of Deeds of COOK County, Illinois as document number 0010118432 made BY THOMAS M. MANCARI AND MARY ANN J. MANCARI ("Borrowers"), to secure and indebtedness of \$80,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 9427 CALEDONIA DR., TINLEY PARK, IL 60477 and more specifically described as follows:

PARCEL 1:

LOT 50, IN CALEDONIA TOWNHOMES OF TINLEY PARK PHASE II, A SUBDIVISION OF PART OF THE NORTHWEST 1/2 OF THE SOUTHERST 1/2 OF SECTION 27, TOWNSHIP 36 NORTH, RANGE 12 EAS ( O) THE THIRD PRINICIPAL MERIDIAN, RECORDED MAY 6, 1999 AS DOCUMENT NUMBER 99436894, IN COOK COUNTY, ILLINOIS. UU109465NA

PARCEL 2:

EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EDRESS OVER AND UPON THE COMMON AREAS AS CREATED AND DESCRIBED IN THE DECLARATION OF EASEMENTS AND COVENANTS AND RESTRICITONS RECORDED AS DOCUMENT 99436894.

PIN # 27-27-300-005-0000

WHEREAS,	_ ("Moragee") has refused to make a loan to the Borrowers
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$\underline{\$69,900.00}$ except upon condition that the Mortgage be subordinate to	said mortgage /ien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by accir of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and suborcinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee o Borrower, in the amount of SIXTY NINE THOUSAND AND NINE HUNDRED DOLLARS AND NO/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
  - 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and a scions.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

Darren Brandt, Assistant Vice President

STATE OF ILLINOIS!

}SS COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Darren Brandt, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank" for the uses and purposes therein set forth.

Given under my hand official seal, this 20TH day of SEPTEMBER, 2001.

**Notary Public** 

TINA M. BANAC