

UNOFFICIAL COPY

0010951359

8275/0228 44 001 Page 1 of 4

2001-10-12 15:45:31

Cook County Recorder 27.50

**RECORDATION REQUESTED BY:**

Village Bank and Trust  
Arlington Heights  
311 South Arlington Heights  
Road  
Arlington Heights , IL 60005



0010951359

**WHEN RECORDED MAIL TO:**

Village Bank and Trust  
Arlington Heights  
311 South Arlington Heights  
Road  
Arlington Heights, IL 60005

**SEND TAX NOTICES TO:**

Village Bank and Trust  
Arlington Heights  
311 South Arlington Heights  
Road  
Arlington Heights , IL 60005

FOR RECORDER'S USE ONLY

Real Estate Index 2943936

**This Modification of Mortgage prepared by:**

Janice J. Satala , Loan Administration Officer  
Village Bank and Trust Arlington Heights  
311 South Arlington Heights Road  
Arlington Heights , IL 60005



**MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE dated August 27, 2001, is made and executed between Dayne Acquisitions LLC, whose address is 165 Hilltop Court, Sleepy Hollow, IL 60018 (referred to below as "Grantor") and Village Bank and Trust Arlington Heights, whose address is 311 South Arlington Heights Road, Arlington Heights , IL 60005 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 27, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Office of the Cook County Recorder on 11-30-00 as doc no. 00932265 and also an Assignment of Rents dated 11-27-00 and Recorded in the Office of the Cook County Recorder on 11-30-00 as doc no. 00938266.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE NORTH 42 FEET OF THE SOUTH 58 FEET OF LOT 1 (EXCEPT THE WEST 8 FEET THEREOF) IN BLOCK 5 IN TOWN AND COUNTRY HOMES ADDITION TO IVANHOE BEING A SUBDIVISION OF THE NORTH 20 ACRES OF LOT 3 IN VERHOEVEN'S SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 14804 South Wabash Avenue, Dolton, IL 60419. The Real Property tax identification number is 29-09-205-025.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

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Extend the Maturity date to 08/27/01 and increase the rate to WSJ Prime + 1.0%, floating with a floor of 8.00%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 27, 2001.

GRANTOR:

DAYNE ACQUISITIONS LLC

By:

David K. Williams, Manager of Dayne Acquisitions LLC

By:

Wayne R. Braverman, Manager of Dayne Acquisitions LLC

LENDER:

Authorized Signer

*James Stewart*

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

On this 9th day of October 2001 before me, the undersigned Notary Public, personally appeared JANICE J SATULA and known to me to be the L.O., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Dorothy E Michalczyk Residing at Arlington Hts

Notary Public in and for the State of ILLINOIS

My commission expires 12/10/02

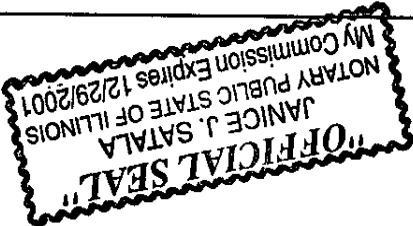


County Clerk's Office

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Property of Cook County



On this 29th day of September, 2001 before me, the undersigned Notary Public, personally appeared David K. Williams, Manager; Wayne R. Braverman, Manager of Dayne Acquisitions LLC, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

Residing at 311 S. Augustin Rd

By Janice J. Satala Notary Public in and for the State of Illinois  
My commission expires 12/29/01

STATE OF Illinois  
COUNTY OF Cook

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) SS  
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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT