UNOFFICIAL CO 2001-10-12 11:27:40 43.00 Cook County Recorder

SUBORDINATION AGREEMENT

| Prepared | by | & | return | to: |
|----------|----|---|--------|-----|
|----------|----|---|--------|-----|

→ Baxter Credit Union 400 N. Lakeview Parkway Vernon Hills, IL 60061

KNOW ALL MEN BY THESE PRESENTS THAT:

 ${\cal P}$ Baxter Credit Union, as present legal holder and owner of that certain Mortgage / Deed of Trust dated August 1, 1995 executed by Gregory P. Young and Mary P. Young Mortgagors / Owners, to Baxter Creuk Union as Mortgagee / Beneficiary, to secure a note for \$80,000.00 recorded August 10, 1995 as Document No.95527644 in the records of Cook County, Illinois and Concerning the real estate property located at 227 S. Kennicott Ave. Arlington Heights, IL 60005 as PIN No.03-31-207-025-000

For and in consideration of, the sum of Ten Dollars and Other Valuable consideration to him in hand paid receipt of which is hereby arknowledged, has, and by these present does waive the Opriority of the lien of the said Mortgage/Derid of Trust insofar as the following described Mortgage is concerned.

That certain Mortgage / Deed of Trust dated October 3, 2001 to Baxter Credit Union as Mortgagee / Beneficiary securing payment of a note in the amount of \$233,500.00 as Document No. recorded on

The undersigned hereby consenting that the lien of the Mortgage ! Deed of Trust first above described be taken as second and inferior to the Mortgage last above described.

Dated September 20, 2001.

John Wagner, Lending Manager

WITNESS

STATE OF ILLINOIS

COUNTY OF COOK

Before me, a Notary Public in and for said County and State, personally appeared John Wagner Who acknowledged the execution of the foregoing instrument for and on behalf of said corporation and who, having been duly sworn, and stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed my name and affixed my official seal. Dated September 20, 2001.

> OFFICIAL SEAL DANIELLE JENKINS

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 007952598 VH STREET ADDRESS: 227 S. KENNICOTT AVE

CITY: ARLINGTON HEIGHTS COUNTY: COOK

TAX NUMBER: 03-31-207-025-0000

LEGAL DESCRIPTION:

LOT 4 IN RESUBDIVISION OF LOTS 221 TO 225, BOTH INCLUSIVE, IN ARLINGTON MANOR, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 30 AND ALL OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 33, EAST THE PAL M.

OR COOK COUNTY CLOTH'S OFFICE OF THE THIRD PKINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

LEGALD CB4 10/05/01