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Cook County Recorder 23.50

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE



0010953222

Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

0010953221

WHEREAS KYLE A. SOUTHWICK AND EDITH E. SOUTHWICK by a Mortgage (the "CHARTER ONE BANK MORTGAGE") dated May 24, 2000 and recorded on June 23, 2000 in the Recorders Office of COOK County, Illinois as Document number 00464512 did convey unto CHARTER ONE BANK certain premises in COOK County, Illinois described as:

LOT 4 IN J. P. GALLAGHER'S RESUBDIVISION, BEING A SUBDIVISION OF THE SOUTHWEST ¼ OF SECTION 30, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

to secure a note for ONE HUNDRED SEVENTY THOUSAND & 00/100 (\$170,000.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED MAY 24, 2000 IN THE AMOUNT OF \$15,000.00 AND RECORDED JUNE 23, 2000 AS DOCUMENT NUMBER 00464512 (the "First Midwest Bank Mortgage")

28-30-301-049-0000

but is willing to subject and subordinate THEIR right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with CHARTER ONE BANK that the right, interest and claim of the undersigned under the First Midwest

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Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the CHARTER ONE BANK Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 24TH day of AUGUST 2001 A.D.

FIRST MIDWEST BANK
300 PARK BOULEVARD, SUITE 400
ITASCA, ILLINOIS 60143

Stacie Christofalos
BY: **STACIE CHRISTOFALOS**
ITS: **Underwriting Officer**

Joan D. McElin
BY: **JOAN McELIN**
ITS: **V.P. Consumer Underwriting**

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that Stacie Christofalos and Joan D. McElin who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 26 day of August A.D. 2001

Darlene M. Resch Notary Public

THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60051

