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Cook County Recorder

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Property of Cook County Clerk's Office

ASSIGNMENT OF MORTGAGE

The Chase Manhattan Bank, Indenture Trustee

to

NW Funding, L.L.C., a Nevada Limited Liability Company

Dated as of June 26, 2000

County of Cook (the "County")

State of Illinois (the "State")

ASSIGNMENT OF MORTGAGE

The Chase Manhattan Bank, Indenture Trustee, whose address is 801 West Greens Road, Suite 200, Houston, Texas 77067 (the "Assignor"), as the holder of the instrument hereinafter described and for valuable consideration hereby endorses, assigns, sells, transfers and delivers to NW Funding, L.L.C., a Nevada limited liability company, whose address is P.O. Box 64167, University Place, Washington 98464 (the "Assignee"), its successors, participants and assigns, all right, title and interest of Assignor in and to that certain Mortgage given by John W. Grant (the "Borrower"), dated as of July 16, 1999 and recorded on August 27, 1999 in the Records of Cook County, as Document No. 99823533, securing the payment of a certain Promissory Note of even date therewith, in the original principal amount of \$304,000.00 made by the Borrower, payable to the order of Assignor, and creating a first lien on the property described therein as:

The legal description as more particularly described in the aforementioned Mortgage. Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Mortgage.

TOGETHER WITH any and all notes and obligations therein described, the debt and claims secured thereby and all sums of money due and to become due thereon, with interest provided for therein, and Assignor hereby irrevocably appoints Assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of Assignee; and

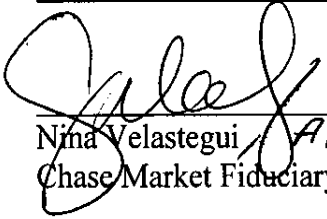
TOGETHER WITH any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which Assignor hereunder possesses or to which Assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

This Assignment shall be governed in all respect by the laws of the State and shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

[NO FURTHER TEXT ON THIS PAGE]

IN WITNESS WHEREOF, Assignor has caused this instrument to be executed by its duly authorized officer as of the 26th day of June, 2000.

The Chase Manhattan Bank, Indenture Trustee

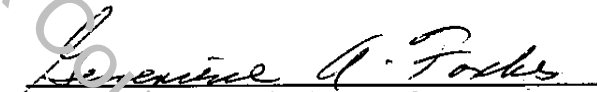


Nina Velastegui, AVP
Chase Market Fiduciary Services

STATE OF NY }
COUNTY OF Kings } SS.

On this 26th day of June, 2000, before me personally appeared Nina Velastegui, to me known to be the Assistant Vice President of the corporation that executed the within and foregoing instrument, and acknowledge the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that she was authorized to execute said instrument and that the seal affixed thereto (if any) is the corporate seal of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal the day and year first above written.



Notary Public in and for the state of _____
My appointment expires _____

GENEVEVE A. FORBES
Notary Public, State Of New York
No. 01F05038423
Qualified In Kings County
Commission Expires January 23, 2003

EXHIBIT A

(Legal Description)

THE LAND REFERRED TO HEREIN IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

Lots 42, 43, 44, 45 and 46 in Block 113 in Cornell in Sections 26 and 35, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 7907 South Drexel, Chicago, IL 60619

PIN: 20-35-001-001-0000

AFTER RECORDING RETURN TO:

Linda Mosley
Vedder Price Kaufman & Kammholz
222 N. LaSalle Street, Suite 2600
Chicago, IL 60601