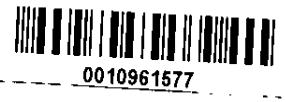


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2001-10-16 10:08:50
Cook County Recorder 23.50



**SUBORDINATION
AGREEMENT
(REAL ESTATE)**

RECORDATION REQUESTED BY:
Manufacturers Bank
Peterson Banking Center
3232 W. Peterson Ave.
Chicago, IL 60659-3692

Please return to:

GIT

FOR RECORDER'S USE ONLY

This Subordination Agreement is made this 24th Day of September, 2001, by Manufacturers Bank (hereinafter referred to as A Prior Party).

2 mas

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

1. Mortgage (or Trust Deed) dated November 2, 1998 and recorded November 13, 1998; in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 08026655 made by Suk Young Chung a/k/a Suk Yung Chung and Chun Sun Chung a/k/a Sun Chun Chung, Husband and wife, to Prior Party covering the real estate described.

LOT 6 IN BLOCK 8 IN NORTHBROOK WEST BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN# 04-17-102-014
ADDRESS: 1636 N. Holly Avenue, Northbrook, IL 60062

All of which aforescribed documents are hereinafter referred to as the APrior Party Loan Documents

WHEREAS, Prior Party has agreed with Chase Manhattan Mortgage Corporation that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

- (A) Mortgage in the amount of \$153,000.00 dated September 24, 2001, maturing in October 1, 2016 favor of Chase Manhattan Mortgage Corporation, Mortgagee.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

Manufacturers Bank
By: [Signature]
Its: Senior Vice President

ATTEST:
By: [Signature]
Its: AVP

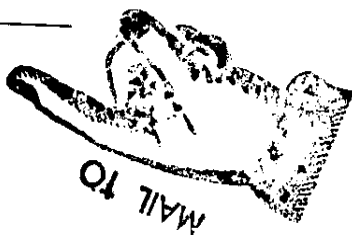
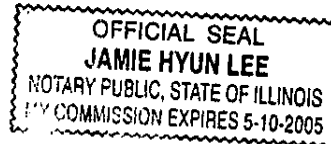
STATE OF ILLINOIS)
)SS
COUNTY OF Cook)

I, The undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Charles K Oh, Senior Vice President and Joy Park, Assistant Vice President Personally known to me to be the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purpose therein set forth.

GIVEN under my hand and Notarial Seal this 27th day of September, 2001.

[Signature]
Notary Public

My Commission Expires: _____
Document Prepared by: Hyo Jin Paik
To Be Returned to: [Arrow]
Manufacturers Bank
3232 W. Peterson Ave.
Chicago, IL 60659
Attention: Hyo Jin Paik



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Property of Cook County Clerk's Office