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2001-10-16 13:20:24
Cook County Recorder 23.50

RETURN TO:

THIS DOCUMENT WAS PREPARED BY:
KAY GAHART
555 EAST TOWNLINE RD. SUITE 6
VERNON HILLS, IL. 60061



OPEN-END REAL ESTATE MORTGAGE


The Mortgagors, CHRISTOPHER A ANDERSON, SOLE OWNER AND WIFE KELLY ANDERSON, mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

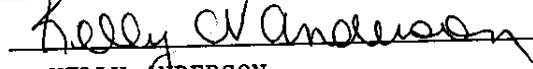
LOT 7 IN LAROCCA'S LAHAIGH ROAD SUBDIVISION, A RESUBDIVISION OF LOTS 55, 56, 57 AND 58 IN ROBERTSON & YOUNG'S FOURTH ADDITION TO HOMEWOOD, A SUBDIVISION OF THAT PART NORTH OF HOMEWOOD & THORNTON ROAD, IN THE SOUTHWEST 1/4 OF SECTION 32, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. 29-32-300-048
17323 LA HIGH HOMEWOOD, IL 60430

to secure the repayment of a Real Estate COD Revolving Loan Agreement of even date, payable to Mortgagee in monthly installments, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee under the above described Real Estate COD Revolving Loan Agreement or any future Real Estate COD Revolving Loan Agreement; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$25,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described Real Estate COD Revolving Loan Agreement, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said Real Estate COD Revolving Loan Agreement at once due and payable (including any unpaid interest).

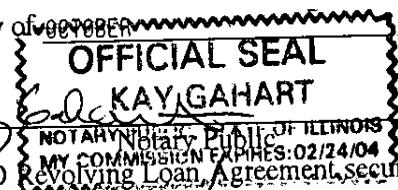
Dated this 9TH day of OCTOBER, 2001

 (SEAL)
CHRISTOPHER A. ANDERSON
STATE OF ILLINOIS, COUNTY OF LAKE) ss

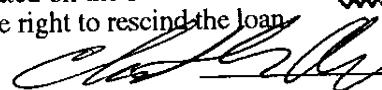
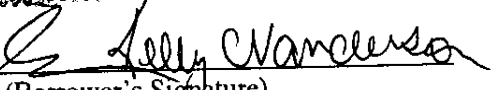
 (SEAL)
KELLY ANDERSON

The foregoing instrument was acknowledged before me this 9TH day of OCTOBER, 2001, by CHRISTOPHER A. ANDERSON AND KELLY ANDERSON.

My Commission expires 2/24/04



I hereby acknowledge that all parties obligated on the Real Estate COD Revolving Loan Agreement, secured by this mortgage have received written notice of the right to rescind the loan.

 
(Borrower's Signature)

This instrument was prepared by WELLS FARGO FINANCIAL ILLINOIS, INC 555 E. TOWNLINE RD STE 6 VERNON HILLS, IL 60061