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2001-10-17 12:40:49
Cook County Recorder 23.50

LaSalle Bank
Prepared by Malissa Scofield
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: File Audit Department
4901 W. Irving Park Road
Chicago, IL 60641



0010965930

Account 205-7300214678

01-33082

MAIL TO

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 25TH day of SEPTEMBER, 2001 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated MAY 3, 2000 and recorded MAY 9, 2000 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 00326167 made by JODI URKOV AND STUART E. URKOV ("Borrowers"), to secure and indebtedness of \$165,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2706 LINCOLN LN., WILMETTE, IL 60091 and more specifically described as follows:

LOT 2 IN UNIT 1 OF THE SCHOENLANK SUBDIVISION OF THE WEST 336.5 FEET OF THE EAST 352.5 FEET OF THE SOUTH 10 ACRES OF THE NORTH 15 ACRES OF THE SOUTH 10 ACRES OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 42 NORTH, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 05-32-125-004-0000

WHEREAS, Air Mortgage ("Mortgagee") has refused to make a loan to the Borrowers of \$160,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 10-1-01 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of ONE HUNDRED SIXTY THOUSAND DOLLARS AND NO/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Darren Brandt
Darren Brandt, Assistant Vice President

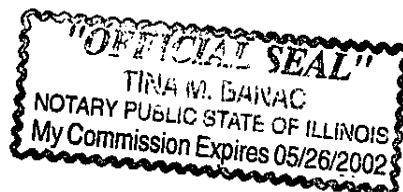
PRAIRIE TITLE
6821 W. NORTH AVE.
OAK PARK, IL 60302

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Darren Brandt, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 25TH day of SEPTEMBER, 2001.

Tina M. Banac
Notary Public



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