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2001-10-17 16:00:15
Cook County Recorder 27.50

RECORDATION REQUESTED BY:

Manufacturers Bank
Commercial Banking -
Peterson Banking Center
3232 W. Peterson Avenue
Chicago, IL 60659



0010966651

WHEN RECORDED MAIL TO:

Manufacturers Bank
Loan Documentation
1200 N. Ashland Avenue
Chicago, IL 60622

FOR RECORDER'S USE ONLY

Real Estate Index R865164

This Modification of Mortgage prepared by:



Manufacturers Bank
1200 North Ashland Avenue
Chicago, IL 60622

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 22, 2001, is made and executed between Robert P. Burress, married to Antoinette Burress, whose address is 613 N. Point Drive, Schaumburg, IL 60193-4364 (referred to below as "Grantor") and Manufacturers Bank, whose address is 3232 W. Peterson Avenue, Chicago, IL 60659 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 22, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded September 6, 2000 as document number 00690528.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 2 IN UNIT 2 OF LEXINGTON FIELDS, BEING A SUBDIVISION OF PARTS OF SECTIONS 13 AND 24, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 18, 1957 AS DOCUMENT 16880813, (EXCEPT THAT PART OF LOT 2 LYING WESTERLY OF A STRAIGHT LINE WHICH INTERSECTS THE NORTHERLY LINE OF SAID LOT 2 A DISTANCE OF 30 FEET EAST OF THE NORTHWEST CORNER OF SAID LOT AND WHICH INTERSECTS THE SOUTHERLY LINE OF SAID LOT 2 A DISTANCE OF 25 FEET EAST OF SOUTHWEST CORNER OF SAID LOT 2) IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 505 Meacham Road, Schaumburg, IL 60194. The Real Property tax identification number is 07-13-302-003-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date of August 22, 2001 is hereby extended to August 22, 2010. The principal and interest payment of \$343.75 shall be changed to a new payment of \$200.00 principal plus interest. All other terms and provisions of the loan documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 111531


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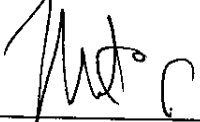
unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 22, 2001.

GRANTOR:

X 
Robert P. Burrell, Individually

LENDER:

X 
Authorized Signer

Property of Cook County Clerk's Office

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
) SS
COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared Robert P. Burress, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 29 day of Sept, 2001

By [Signature] Residing at 1011 SANDLER CT HUNDELEIN IL 60005

Notary Public in and for the State of IL

My commission expires 1-3-05



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)



On this 10th day of October, 2001 before me, the undersigned Notary Public, personally appeared Mitchell A. Morgenstern and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at 3232 W. Peterson

Notary Public in and for the State of Illinois

My commission expires 4-23-05

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MODIFICATION OF MORTGAGE

(Continued)

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