



0010974580

ASSIGNMENT OF MORTGAGE

For Ten Dollars and other good and valuable consideration receipt of which is hereby acknowledged, the undersigned CENTERPOINT 504, NFP, as Assignor, does hereby assign, sell and transfer unto THE U. S. SMALL BUSINESS ADMINISTRATION, as Assignee, all of its rights, title and interest in and to the following:

3 *[Handwritten signature]*

- a) Promissory Note in the face amount of \$255,000, dated October 10, 2001, Kirschner Realty, L.L.C. and Kirschner Optometric Associates, P.C., as Makers, and made payable to CENTERPOINT 504, NFP, as Payee.
- b) Mortgage, dated October 10, 2001, with Kirschner Realty, L.L.C., as Mortgagor, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number * _____, in order to secure the above described Promissory Note, said Mortgage covering the following legally described real estate and improvements thereon:

* 0010974578

SEE ATTACHED LEGAL DESCRIPTION MADE A PART HEREOF

- c) Assignments of Rents dated October 10, 2001 executed by Kirschner Realty, L.L.C. and recorded in the Office of Recorder of Deeds of Cook County, Illinois as document number xx, in order to secure the above described Promissory Note, said Assignments of Rents covering the following discussed real estate and improvements thereon:

* 0010974579

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.

The Assignor represents to Assignee that the aforesaid Mortgage is in full force and effect, is a valid and legally binding obligation upon the Mortgagor, and that there are no defenses assertable by the Mortgagor which would defeat the rights of Assignee.

The Assignee is hereby vested with all rights, power and authority possessed by the Assignor. The Assignor also agrees to execute any documents as Assignee may reasonably request in order to effectuate the foregoing.

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The representations and warranties of the Assignor shall survive this Assignment and

shall be binding upon the Assignor, its successors and assigns.

Date: October 10, 2001

CENTERPOINT 504, NFP, as Assignor

BY: [Signature]
Its: President

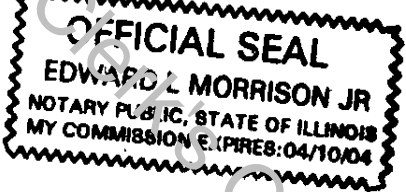
ATTEST: [Signature]
Its: Secretary

STATE OF ILLINOIS)
) SS.
COUNTY OF COCK)

I, the undersigned, Notary Public in and for the County and State aforesaid, do hereby certify that J. Ronald Magnabosco and Mary Lou Ruiz whose names are as President and Secretary, respectively, of CENTERPOINT 504, NFP, a corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they, being thereunto duly authorized, signed and delivered said instrument as their own free and voluntary act of said corporation, for the uses and purposes therein set forth.

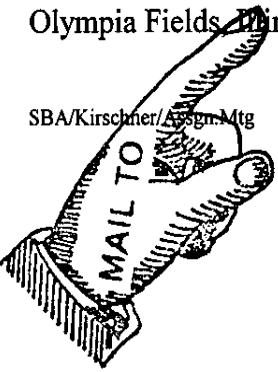
Given under my hand and notarial seal this 10 day of October, 2001.

[Signature]
Notary Public



This instrument was prepared by and mail to:
Edward L. Morrison, Jr.
20280 Governors Highway, Suite 302
Olympia Fields, Illinois 60461

SBA/Kirschner/Assign.Mtg



P.N.T.N.

UNOFFICIAL COPY

LEGAL DESCRIPTION

A PART OF LOTS 16 AND 17 IN THORNTON STATION, A SUBDIVISION OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS AND ALSO THAT PART EAST OF THE RAILROAD OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 31, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF LOT 17; THENCE WEST ON THE SOUTH LINE OF LOT 17, 61.60 FEET TO THE WEST LINE OF THE PREMISES DEDICATED BY DOCUMENT NUMBER 8868569 FOR A PLACE OF BEGINNING; THENCE NORTHEASTERLY ALONG THE WEST LINE OF SAID DEDICATED PREMISES 125 FEET; THENCE WESTERLY ALONG A STRAIGHT LINE PARALLEL TO THE SOUTH LINE OF LOT 17, TO THE EASTERLY RIGHT-OF-WAY LINE OF THE ILLINOIS CENTRAL RAILROAD; THENCE SOUTHWESTERLY ALONG THE EASTERLY RIGHT-OF-WAY OF THE ILLINOIS CENTRAL RAILROAD, TO THE SOUTH LINE OF LOT 17 EXTENDED WEST; THENCE EASTERLY ALONG THE SOUTH LINE OF LOT 17 EXTENDED WEST, A DISTANCE OF 243 FEET AND 3/8 INCHES MORE OR LESS TO THE PLACE OF BEGINNING, ALL IN SAID SOUTHWEST QUARTER OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; EXCEPTING FROM THE ABOVE DESCRIBED TRACT OF LAND THE SOUTHERLY 9.25 FEET THEREOF TAKEN BY THE DEPARTMENT OF TRANSPORTATION OF THE STATE OF ILLINOIS FOR AND IN BEHALF OF THE PEOPLE OF THE STATE OF ILLINOIS IN CONDEMNATION PROCEEDINGS IN CASE NUMBER 84L51726 IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS AND ALSO EXCEPTING FROM THE ABOVE DESCRIBED TRACT OF LAND THE FOLLOWING DESCRIBED PART THEREOF DESCRIBED BELOW TAKEN BY THE DEPARTMENT OF TRANSPORTATION OF THE STATE OF ILLINOIS FOR AND IN BEHALF OF THE PEOPLE OF THE STATE OF ILLINOIS IN CONDEMNATION PROCEEDINGS IN CASE NUMBER 84L51726 IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: THAT PART OF LOT 17 IN BLOCK 6 IN THORNTON STATION, A SUBDIVISION OF THE SOUTHEAST QUARTER OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF LOT 17, THENCE WEST ON THE SOUTH LINE OF LOT 17, 61.60 FEET TO THE WEST LINE OF THE PREMISES DEDICATED BY DOCUMENT NUMBER 8868569 FOR A POINT OF BEGINNING; THENCE NORTHEASTERLY ALONG THE WEST LINE OF SAID DEDICATED PREMISES 10.00 FEET; THENCE SOUTHWESTERLY 16.60 FEET TO A POINT ON THE SOUTH LINE OF SAID LOT 17, DISTANT 10.00 FEET WESTERLY OF THE POINT OF BEGINNING; THENCE EASTERLY 10.00 FEET ALONG THE SOUTH LINE OF SAID LOT 17 TO THE POINT OF BEGINNING ALL IN COOK COUNTY, ILLINOIS.

Address: 2156 W. 183rd Street, Homewood, IL 60430

PIN: 29-31-312-017; 29-31-312-019