

UNOFFICIAL COPY

BOT

SUBORDINATION OF MORTGAGE LIEN

This Subordination Agreement is made and entered into this day by and between Oak Trust Credit Union

(hereinafter referred to as "Lender") and 1st Advantage Mortgage

(hereinafter referred to as "Bank").

WHEREAS, Lender has a mortgage lien upon the real estate legally described on Exhibit "A" attached hereto by virtue of a mortgage or trust deed executed by Oak Trust Credit Union

and recorded at the Cook County Recorder of Deeds' office as document no. 99389162 ("Lender's Lien"); and

WHEREAS, Bank has or may acquire a lien upon the same real estate by virtue of a mortgage or trust deed executed by 1st Advantage Mortgage and recorded at the Cook county Recorder of Deeds' office as document no. * in a principal amount not to exceed \$ together with interest and other charges as provided therein ("Bank's Lien"); and

WHEREAS, Lender and Bank agree that it is in their mutual best interests that Lender's lien be subordinated to Bank's lien;

NOW, THEREFORE, in consideration of Ten Dollars and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree that Lender's Lien shall be subject, subordinate and inferior to Bank's Lien.

This agreement shall be binding upon and shall inure for and to the benefit of the parties' respective successors and assigns.

BANK
1st Advantage Mortgage

LENDER
Oak Trust Credit Union

By: _____

By: James P. Dean

Its: _____

Its: President

NOTE: PLEASE TYPE COMPANY NAME ABOVE SIGNATURES AND TYPE OR PRINT NAME OF INDIVIDUALS BELOW ALL SIGNATURES

CTI 21097069/7955824 @ 3083

24-04 302-037



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2001-10-19 14:26:17

Cook County Recorder 47.00

3-July

*00109775542

BOX 333-CTI

STATE OF IL

)SS

COUNTY OF DUPAGE

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that personally known to me to be a of , a , appeared before me this day in person and severally acknowledged that as such and he signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this day of

Notary Public _____

My Commission Expires: _____

STATE OF Illinois

)SS

COUNTY OF DuPage

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that James P. Dean personally known to me to be a President of Oak Trust, a Illinois Corp. and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President he/she has signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 4th day of October, 2011

Notary Public Lauri M. Sommers

My Commission Expires: _____

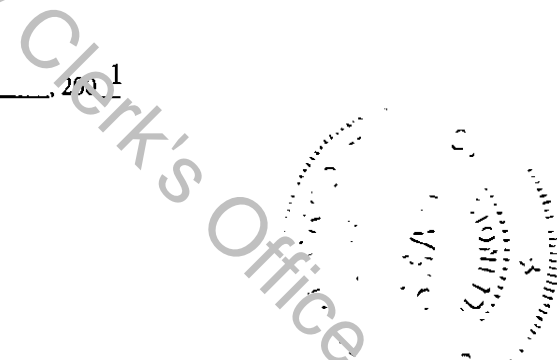
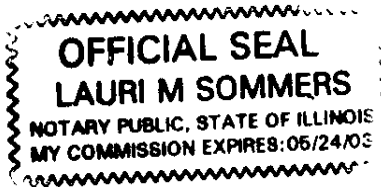


EXHIBIT "A"--LEGAL DESCRIPTION

This instrument prepared by: Lauri M. Sommers

Return after recording to: Oak Trust Credit Union
18450 Summit Ave. Suite 290
Oakbrook Terrace, IL. 60181

LEGAL DESCRIPTION:

LOT 35 AND 36 IN BLOCK 6 IN L.E. CRANDALL'S OAK LAWN SUBDIVISION, A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4, THE WEST 8 ACRES OF THE EAST 1/2 OF THE SOUTHWEST 1/4; ALSO A PIECE COMMENCING ON THE NORTH LINE OF THE EAST 1/2 OF THE SOUTHWEST 1/4 8 RODS EAST OF THE WEST LINE OF SAID EAST 1/2, THENCE SOUTH 160 RODS TO THE CENTER OF THE HIGHWAY, THENCE EAST IN THE CENTER OF THE HIGHWAY 13 RODS, THENCE NORTH PARALLEL WITH THE WEST LINE OF THE SAID EAST 1/2; 783 FEET MORE OR LESS TO A POINT OPPOSITE, THE CENTER OF OAK STREET, THENCE EAST 23 1/2 RODS, THENCE NORTH TO THE NORTH LINE OF NORTH STREET, THENCE EAST TO THE EAST LINE OF SAID 1/4 SECTION, THENCE NORTH TO THE NORTH LINE OF SAID 1/4 SECTION, THENCE WEST TO THE PLACE OF BEGINNING, ALL IN SECTION 4, TOWNSHIP 37 NORTH, RANGE 13, IN COOK COUNTY, ILLINOIS
PIN: 24-04-302-037