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8467/0074 07 001 Page 1 of 2

2001-10-22 10:32:57

Cook County Recorder 23.00

7997998-CTIC 3088

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After Recording, return to:
Neighborhood Lending Services
747 North May Street
Chicago, IL 60622

SUBORDINATION OF LIEN

WHEREAS, PATRICIA F. DANECK, (Borrower(s)) executed a mortgage or Deed of Trust (hereinafter "Mortgage") to Neighborhood Housing Services of Chicago, Inc. ("Subordinating Lender") dated **JUNE 30, 1999** and which was recorded in the office of RECORDER OF DEEDS of Cook County, Illinois, on **JULY 13, 1999** as Document Number **99666839** on certain real estate (the "Premises") which has the street address of **9652 SOUTH AVENUE N, Chicago, IL 60617** and legally described as follows:

Lot 71 in Subdivision of Lot 25 in Block 12 in Taylor's Second Addition to South Chicago, in Section 5, Township 37 North, Range 15 East of the Third Principal Meridian, according to Plat thereof recorded June 20, 1883 as Document Number 444544 in Book 17 of Plats, Page 34, in Cook County, Illinois

Permanent Tax Index Number: 26-05-312-022.

which Mortgage was made to secure a Note in the sum of Eleven Thousand, One Hundred, Sixty-five and 00/100 (\$11,165.00) DOLLARS which is payable as therein provided; and

WHEREAS, the said Owner has executed a Mortgage dated _____ and recorded in the office of the Recorder of Deeds of Cook County, on _____, 2001 as Document Number 0010983314 the said Premises to secure a Note to **Regency Savings Bank** in a sum not to exceed **Sixty-one Thousand, Two Hundred and 00/100 (\$61,200.00)** DOLLARS with interest payable as therein provided; and

BOX 333-CTI

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WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number **99666839** to **Regency Savings Bank**; except that the Note to **Regency Savings Bank** shall be in an amount not to exceed **Sixty-one Thousand, Two Hundred and 00/100 (\$61,200.00) Dollars**.

NOW, THEREFORE, in consideration of the premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating lender does hereby consent and agree with the said **Regency Savings Bank** that the Mortgage recorded as Document Number **99666839** secured by the Note owned by Subordinating Lender shall be at all times a second lien upon the premises subject to the lien of the Mortgage of **Regency Savings Bank** recorded as document number _____.

WITNESS the hand and seal of the Subordinating Lender this October 1, 2001.

James K. Wheaton

Associate Director

Versi Garrett

ATTEST:

Director, Lending Services

STATE OF ILLINOIS)

)ss.

COUNTY OF COOK)

Imelda Lopez-Blanco

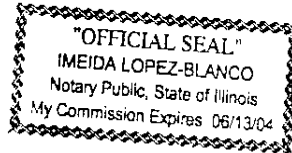
I, *Imelda Lopez-Blanco* Notary Public in and for said county in the State aforesaid, do hereby certify that James K. Wheaton and Versi Garrett, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that the signed and delivered the said instrument as their free and voluntary act for the uses and purposes herein set forth.

Given under my hand and Notarial seal this October 1, 2001.

Imelda Lopez-Blanco

Notary Public

My Commission Expires:



Prepared by: Neighborhood Lending Services, Inc.