

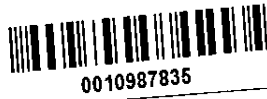
UNOFFICIAL COPY

SUBORDINATION OF LEIN

Contractual or other interest
to trust deed, mortgage, or
assignment of beneficial
interest in land trust

0010987835

8497/0167 20 001 Page 1 of 1
2001-10-23 11:56:34
Cook County Recorder 43.50



0010987835

The above space for recorders use only

Prepared by: Cindy Hurckes
Central Credit Union of Illinois Loan # 41878000
Borrower: Patrick P Sylvester & Roberta L Sylvester
Property Address: 202 Cedarcrest Drive
Schaumburg, IL 60193

FOR VALUE RECEIVED, Central Credit Union of Illinois, as holder of a note secured by a mortgage to Patrick P Sylvester and Roberta L Sylvester, hereby acknowledges and agrees that the mortgage dated 2/15/00 and recorded 2/29/00 in the Office of the Recorder of Cook County, Illinois as Document Number 00146215 with respect to the following described real property:

Lot 56 in Timbercrest Woods Unit 2, being a subdivision in the East 1/2 of the Southeast 1/4 of Section 21, Township 41 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois.

Real Estate Index R93655 192

PIN# 07-21-410-015-0000

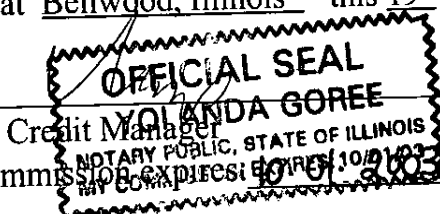
be and the same is hereby made subordinate, junior and inferior and postpone in priority, operations and effect to any mortgage Central Credit Union of Illinois with a loan amount of \$20,718.19 acquired or will acquire with respect to the said real and personal property, including all your rights, title and interest in and to the property described therein, your rights and remedies thereunder, and your right to collect all installments or other charges due or to become due thereon. We agree that your mortgage will be superior in priority, operations and effect to any interest we may have with respect to the above-described real and personal property.

We agree that in the event of a default by the Obligor on any note or notes given to you in connection with the above described real and personal property, you shall have all the rights provided by applicable law to proceed against the interest you have taken in connection with the above-described real and personal property to satisfy all of your claims on such note or notes prior to any right we may have to proceed against the same.

This agreement shall be binding upon us, or successors and assigns.

Dated at Bellwood, Illinois this 19th day of October 2001

By: _____



My commission expires 10-21-2003

Notary Public: Yolanda Goree

Seal:



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SND