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(Date, Time, Name)

This STATEMENT is presented to a filing officer for filing pursuant to Uniform Commercial Code.

Debtor(s) (Last Name First) and address(es)
Willard Square Limited Partnership
c/o TACH Willard Square Development
Corporation
205 W. Monroe, Suite 5 West
Chicago, Illinois 60606

Secured Party(ies) and address(es)
Prairie Mortgage Company and/or the
of Housing and Urban Development, *
their interests may appear
819 S. Wabash, Suite 508
Chicago, Illinois 60605

Secretary
as DEPT-02 FILING
1:49 PM TRAM 5615 10/25/96 15:35:11
1477 HF *96-13457
COOK COUNTY RECORDER

19.00 96 121.57
ASSIGNEE OF SEC
0010999737

- 1. This financing statement covers the following types (or items) of property:
See Exhibit A attached hereto and made a part hereof
FHA Project No. 071-32131
- 2. (If collateral is crops) The above described crops are growing or are to be grown on:
(Describe Real Estate)

SEE OVERSIZE FILE

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COOK COUNTY RECORDER

- 3. (If applicable) The above goods are to become fixtures on ~~the above number is standing on~~ ~~the above number is located on~~
~~of accounts will be financed at the wellhead or minehead of the well or mine located on~~
See Exhibit B attached hereto and made a part hereof

and this financing statement is to be filed in the real estate records. (If the debtor does not have an interest of record)
The name of a record owner is Willard Square Limited Partnership, an Illinois limited partnership

- 4. Products ~~of collateral~~ and proceeds are also covered.
*451 Seventh Street, S.W., Washington, D.C. 20410.

Willard Square Limited Partnership
By: SEE ATTACHED SIGNATURE PAGE
Signature of (Debtor) (Secured Party)*

6 Additional sheets presented.
X Filed with Recorder's Office of Cook County, Illinois.

*Signature of Debtor Required in Most Cases;
Signature of Secured Party in Cases Covered By UCC 9-402 (2).

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SIGNATURE PAGE

Willard Square Limited Partnership, an Illinois limited partnership

By: **TACH Willard Square Development Corporation, an Illinois not-for-profit corporation, General Partner**

By: 
Name: Ralph I. Brown
Its: president

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EXHIBIT A

All of the goods, equipment, furnishings, furniture, fixtures, chattels, and articles of personal property, including without limitation, all building materials and supplies, stoves, refrigerators, dishwashers, furnaces, boilers, burners, refrigeration, air conditioning equipment and sprinkler systems, awnings, screens, window shades, motors, incinerators, plants and shrubbery, and all other equipment, machinery, appliances, fittings, and fixtures, whether personal property, inventory or fixtures, whether now owned or hereafter from time to time acquired by Debtor, together with all substitutions, replacements, additions, attachments, accessories, accretions, and all other items of like property, and all rents, profits, proceeds, accounts, reserves and contract rights covering or relating to any or all thereof, whether now existing or hereafter from time to time existing in connection with the operation of FHA Project No. 071-32131 located on Exhibit B attached hereto.

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**EXHIBIT B
WILLARD SQUARE
LEGAL DESCRIPTION**

Parcel 1

Lots 6 and 7 in Block 1 in the Subdivision of the South 1/2 of the Southwest 1/4 of the Northeast 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 4843-45 S. St. Lawrence Avenue, Chicago, IL
P.I.N.: 20-10-211-017

Parcel 2

Lots 9 and 10 in Block 1 in the Subdivision of the South 1/2 of the Southwest 1/4 of the Northeast 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 4851-53 S. St. Lawrence Avenue, Chicago, IL
P.I.N.: 20-10-211-019 and 20-10-211-020

Parcel 3

Lots 11 and 12 in Block 1 in the Subdivision of the South 1/2 of the Southwest 1/4 of the Northeast 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 600-12 E. 49th St., Chicago, IL
P.I.N.: 20-10-211-021

Parcel 4

The North 25.00 feet of Lot 1 in Block 1 in Washington Park Subdivision of the Northwest 1/4 of the Southeast 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 4900 Block S. St. Lawrence Avenue, Chicago, IL
P.I.N.: 20-10-219-001

Parcel 5

Lot 1, except the North 25.00 feet thereof, and the North 1/2 of Lot 2 in Block 1 in Washington Park Subdivision of the Northwest 1/4 of the Southeast 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 4900 Block S. St. Lawrence Avenue, Chicago, IL
P.I.N.: 20-10-219-001

Parcel 6 (including open space)

The South 1/2 of Lot 2, all of Lot 3 and the North 1/2 of Lot 4, all in Block 1 in Washington Park Subdivision of the Northwest 1/4 of the Southeast 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 4900 Block S. St. Lawrence Avenue, Chicago, IL
P.I.N.: 20-10-219-001

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Parcel 7

Lot 8 in Roberts' Subdivision of part of the North 1/2 of the Southwest 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 4914-16 S. St. Lawrence Avenue, Chicago, IL
P.I.N.: 20-10-218-035

Parcel 8

The South 1/2 of Lot 4 in Block 1 in Washington Park Subdivision of the Northwest 1/4 of the Southeast 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 4900 Block S. St. Lawrence Avenue, Chicago, IL
P.I.N.: 20-10-219-001

Parcel 9

Lot 5 in Block 1 in Washington Park Subdivision of the Northwest 1/4 of the Southeast 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 4900 Block S. St. Lawrence Avenue, Chicago, IL
P.I.N.: 20-10-219-001

Parcel 10

Lot 6 in Block 1 in Washington Park Subdivision of the Northwest 1/4 of the Southeast 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 4900 Block S. St. Lawrence Avenue, Chicago, IL
P.I.N.: 20-10-219-001

Parcel 11

Lot 7 in Block 1 in Washington Park Subdivision of the Northwest 1/4 of the Southeast 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 4900 Block S. St. Lawrence Avenue, Chicago, IL
P.I.N.: 20-10-219-001

Parcel 12

Lot 3 in Block 2 in Washington Park Subdivision of the Northwest 1/4 of the Southeast 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 4911-13 S. Champlain Avenue, Chicago, Illinois
P.I.N.: 20-10-220-002 and 20-10-220-003

Parcel 13

Lot 16 in Block 1 in Washington Park Subdivision of the Northwest 1/4 of the Southeast 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 4940-42 S. Champlain Avenue, Chicago, IL
P.I.N.: 20-10-219-014

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Parcel 14

The North 1/2 of Lot 5 (except that part taken for St. Lawrence Avenue) (lying West of the East 173.83 feet thereof) in Lavinia and Company's Subdivision of Garden and Cottage Lots of the South 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 600 Block E. 50th Street, Chicago, IL
P.I.N.: 20-10-225-001
20-10-225-002

Parcel 15

The West 50 feet of the East 173.83 feet of the North 1/2 of Lot 5 in Lavinia and Company's Subdivision of Garden and Cottage Lots of the South 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 600 Block E. 50th Street, Chicago, IL
P.I.N.: 20-10-225-002
20-10-225-003

Parcel 16

The East 49.75 feet of the North 1/2 of Lot 5 in Lavinia and Company's Subdivision of Garden and Cottage Lots of the South 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 619-21 E. 50th Street, Chicago, IL
P.I.N.: 20-10-225-005

Parcel 17

Lots 1 and 2 in Merrill's Subdivision of Lot 4 in Lavinia and Company's Subdivision of Garden and Cottage Lots in the South 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 647-49 E. 50th Street, Chicago, IL
P.I.N.: 20-10-226-006 (Lot 1)
20-10-226-005 (Lot 2)

Parcel 18

Lots 1 and 2 in the Subdivision of Lot 2 in Lavinia and Company's Subdivision of Garden and Cottage Lots of the South 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 711-13 E. 50th Street, Chicago, IL
P.I.N.: 20-10-226-015

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Parcel 19

Easement for the benefit of Parcels 4, 5, 6, 8, 9, 10 and 11, over the following property, created by Declaration of Easements executed by Willard Square Limited Partnership, an Illinois limited partnership, dated October 1, 1996, and recorded in the office of the Cook County Recorder on the date of recording of this document:

The 16 foot wide heretofore vacated alley lying West of the West line of Lots 19 to 24, inclusive, lying East of the East line of Lots 1 to 6, inclusive, lying North of the Westerly extension of a line 16 feet North of and parallel with the South line of the North 1/2 of Lot 19 and lying South of the Westerly extension of the North line of Lot 24, all in Block 1 in Washington Park Subdivision of the Northwest 1/4 of the Southeast 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 20-10-219-001
20-10-219-019
20-10-219-020

Address: 4915 S. St. Lawrence Avenue, Chicago, Illinois
4914 S. Champlain Avenue, Chicago, Illinois

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