

UNOFFICIAL COPY

0010903585

7948/0007 49 001 Page 1 of 3
2001-09-27 10:15:47
Cook County Recorder 25.00

MAIL TO → BOX 352



Satisfaction of Mortgage

2795982

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied. Charter One Bank F.S.B., successor in interest by merger of St. Paul Federal Bank for Savings, 1215 Superior Avenue, Cleveland, Ohio 44114, owner and holder of the debt hereby certifies that the lien of said mortgage is forever discharged and satisfied.

Loan Number: 9974668242
Original Mortgagor: BRIAN M. COYLE
Mailing Address: 8301 W 138TH PL. ORLAND PARK IL. 60462
Date & Amount of Mortgage: 1/8/91 Amount: \$15,000.00 Recorded in: COOK County State of Illinois in Volume of Records, on Page , as Document No. 91020682
Date of Recording: 1/14/91
Legal: SEE ATTACHED

PIN # 27-02-210-009

Property Address: 8301 W. 138TH PL. ORLAND PARK IL.

NOW THEREFORE, the Recorder of Clerk of said County is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage of records dated this 31ST day of AUGUST, 2001.

Charter One Bank, F.S.B., successor in interest to: Mont Clare Savings & Loan, Hamilton Savings & Loan, Hanover Wayne Savings & Loan, Blue Island Federal Savings & Loan, Tri City Federal Savings & Loan Association of Lombard fka Tri City Savings & Loan, Elm Financial Services Inc./Elmhurst Federal Savings Bank, Beverly Bancorporation Inc. / Beverly National Bank

OFFICERS OF CHARTER ONE BANK F.S.B.

James W. Woodard, Vice President

Chester Kapinski, Vice President

THIS INSTRUMENT FILED FOR RECORD BY FIRST AMERICAN EQUITY LOAN SERVICES, INC. AS AN ACCOMMODATION ONLY. IT HAS NOT BEEN EXAMINED AS TO ITS EXECUTION OR AS TO ITS EFFECT UPON THE TITLE.

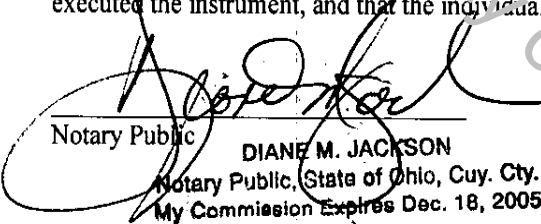
UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNIFORM FORM CERTIFICATE OF ACKNOWLEDGEMENT

State of Ohio)
)
County of Cuyahoga)

On the 31ST day of AUGUST in the year 2001 before me, the undersigned personally appeared James W. Woodard, Vice President & Chester Kapinski, Vice President, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their capacities, that by their signatures on the instrument, the individuals, or the person upon behalf of which the individuals acted, executed the instrument, and that the individuals made such appearance before the undersigned in the City of Cleveland, Ohio.


Notary Public
DIANE M. JACKSON
Notary Public, State of Ohio, Cuy. Cty.
My Commission Expires Dec. 18, 2005

Property of Cook County Clerk's Office

Prepared by & return to: Orange Shelton-W – 3rd Floor Consumer Lending
Charter One Bank, F.S.B.
65 / 75 Erieview
Cleveland, OH 44114

UNOFFICIAL COPY

Property of Cook County Clerk's Office

06 X 10331 - H

TRUST DEED

TO SECURE REVOLVING LINE OF CREDIT

91020682

INDENTURE, made

January 8

9 1 0 2 0 6 9 2

19 91

between Brian M. Boyle &

Carol Boyle

of 8301 W. 138th Pl., Orland Park IL

(the "Grantor") and BEVERLY BANK (the "Trustee").

Concurrently herewith Grantor has executed a Line of Credit Agreement to open a line of credit (the "Line of Credit") with Beverly Bank and has executed a Promissory Note made payable to BEVERLY BANK ("the "Note") in the principal amount of \$ 15,000.00 to evidence the maximum loan under the Line of Credit Agreement which shall bear interest on the unpaid principal balance from time to time at a per annum rate as hereinafter described. The Note evidences a revolving credit loan and the lien of this Trust Deed secures payment of any existing indebtedness under the note, and any future advances as may be made from time to time by Trustee in connection with the Note from the date hereof to twenty (20) years from the date of this Trust Deed and the lien of this Trust Deed secures future advances made pursuant to the note to the same extent as if such future advances were made on the date hereof and regardless of whether or not any advance has been made as of the date of this Trust Deed or whether there is any outstanding indebtedness at the time of any future advances. Payments of all accrued interest on the then outstanding principal balance of the Note, at 3/4 percent above the "Index Rate" (as hereafter defined), shall commence on the twenty-first (21st) day of the first month after the initial disbursement under the Line of Credit and continue on the 21st day of each month thereafter with a final payment of all principal and accrued interest due on January 8, 19 1996. The "Index Rate" of interest is a variable rate of interest and is defined in the Note as the announced prime rate of interest for Large U.S. Money Center Commercial Banks, as published in the Wall Street Journal, as determined on the first day of each month during the term hereof. The prime rate in effect on non-business days shall be the Prime Rate for Large U.S. Money Center Commercial Banks, as published in the Wall Street Journal, on the immediately preceding business day. In the event the Wall Street Journal discontinues announcing or publishing the Prime Rate of interest for Large U.S. Money Center Commercial Banks, the Trustee will choose a new index rate which is outside of the Trustee's control, is available to the general public and satisfies the requirements of Federal Reserve Board Regulation Z §226.5b (f) (3) (ii). The Trustee will notify the Grantor of any new Index Rate implemented under this the Line of Credit.

After a Default, as defined herein and/or after maturity stated or accelerated, this Note shall bear interest at the rate of five percent (5%) above the Index Rate (hereinafter, the "Default Rate") in lieu of the Index Rate. Interest at the Default Rate shall be calculated on the entire outstanding unpaid principal balance.

THE ANNUAL INTEREST RATE APPLICABLE TO THE LINE OF CREDIT SHALL NOT EXCEED EIGHTEEN PERCENT (18%).

To secure the payment of the principal balance of and all interest due on the Promissory Note and performance of the agreements, terms and conditions of the Line of Credit Agreement, and for other good and valuable consideration, the Grantor does hereby grant, remise, mortgage, warrant and convey to the Trustee, its successors and assigns the following described real estate of Orland Park County of Cook and State of Illinois to wit:

LOT 23 IN QUINTANA, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 19, 1980 AS DOCUMENT 25,396,717, IN COOK COUNTY ILLINOIS.

\$13.00

31020682

#2222 TRAN 2789 01/14/91 10:26:00

#7847 # B * -91-020682

31020682

COOK COUNTY RECORDER

PERMANENT TAX IDENTIFICATION NUMBER: 27-02-210-009 AKA: 8301 W. 138th Pl., Orland Park IL

hereby releasing and waiving all rights under and by virtue of any homestead exemption laws, together with all improvements, tenements, easements, fixtures and appurtenances thereto belonging, and all rents, issues and profits thereof and all apparatus, equipment or articles now or hereafter located on the real estate and used to supply heat, gas, air conditioning, water, light, power, refrigeration and ventilation, all of which are declared to be part of the real estate whether physically attached thereto or not (all of which property is hereafter referred to as the "Premises") to have and to hold the Premises in trust by the Trustee, its successors and assigns, forever, for the purposes and upon the uses and trust set forth in this Trust Deed.

1. The Grantor agrees to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the Premises which may become damaged or be destroyed; (2) keep said Premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the Premises superior to the lien hereof; (4) comply with all requirements of law or municipal ordinances with respect to the Premises and the use thereof; (5) refrain from making material alterations in said Premises except as required by law or municipal ordinance; (6) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, sewer service charges, and other charges against the Premises when due, and upon written request, to furnish to Trustee or to holders of the Note duplicate receipts therefor; (7) pay in full under protest in the manner provided by statute, any tax or assessment which Grantor may desire to contest; and (8) keep all buildings and improvements now or hereafter situated on said Premises insured against loss or damage by fire, or other casualty under policies at either the full replacement cost in an amount sufficient to pay in full all indebtedness secured hereby and all prior liens all in companies satisfactory to the holder of the Note, under insurance policies payable, in case of loss or damage, to a mortgagee which has a prior lien, if any, and then to Trustee for the benefit of the holder of the Note, such

UNOFFICIAL COPY

Property of Cook County Clerk's Office