

# UNOFFICIAL COPY

Loan #1183200

THIS DOCUMENT PREPARED BY:

Jean K. Choi  
Foster Bank  
5225 N. Kedzie Avenue  
Chicago, IL 60625

0010908230

7976/0071 07 001 Page 1 of 6  
2001-09-28 10:45:21  
Cook County Recorder 59.00

AFTER RECORDING MAIL TO:

FOSTER BANK  
LOAN DEPARTMENT  
5225 N. KEDZIE AVENUE  
CHICAGO, ILLINOIS 60625



7730983F1

## EXTENSION AGREEMENT

This Indenture, made this 30th day of August, 2001, by and between **FOSTER BANK**, an Illinois Banking Corporation, 5225 North Kedzie Avenue, Chicago, Illinois 60625, the owner of the mortgage hereinafter described, and **Kun T. Woo, Sang H. Woo, and Sang U. Woo in joint tenancy**, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),

LP  
CB

## WITNESSETH:

1. The parties hereby agree to modify the amount of the Note and extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of **Kun T. Woo, Sang H. Woo, and Sang U. Woo in joint tenancy**, as amended or modified, secured by a mortgage recorded July 1, 1998, in the office of the Recorder of Cook County, Illinois, as document number 98562505 conveying to **FOSTER BANK**, an Illinois banking corporation certain real estate in Cook County, Illinois described as follows:

THE WEST 140 FEET OF THE EAST 156.37 FEET OF LOT 1 (EXCEPT THE NORTH 24 FEET THEREOF) IN THE RESUBDIVISION OF LOT " E" (EXCEPT THE NORTH 531 FEET THEREOF) IN PAINE ESTATE DIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

L.O.M.W.F.1

BOX 333-CTL

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Commonly Known As: 7642-50 W. Touhy Ave., Chicago IL 60631

Permanent Index Number(s): 09-25-327-020-0000

2. The amount remaining unpaid on the indebtedness is **THREE HUNDRED FIFTY SEVEN THOUSAND SIX AND 74/100 UNITED STATES DOLLARS (\$357,006.74)**

3. Said indebtedness of \$357,006.74 shall be paid on or before **September 1, 2006** as provided in the Promissory note or notes, copies of which is attached hereto as **Exhibit A.**

4 If any part of said indebtedness or interest thereon be not paid at the maturity thereof as provided in the promissory note or notes, or in default in the performance of any other covenant of the Owner shall continue after written notice thereof, the entire principal sum secured by said mortgage, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become due and payable, in the same manner as if said extension had not been granted.

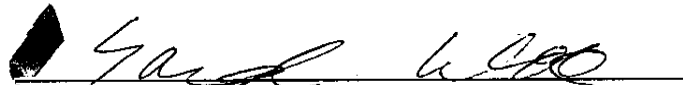
5. This Extension Agreement is supplementary to said mortgage. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.


IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.


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Sang H. Woo  
Sang U. Woo  
Kun T. Woo

  
Sang H. Woo

  
Sang U. Woo

  
Kun T. Woo

Property of Cook County Clerk's Office

Address: 7642-50 W. Touhy Ave.  
Chicago, IL 60631

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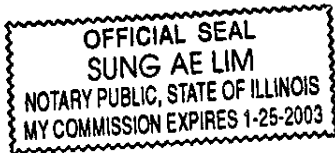
INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS) )  
 ) ) SS.  
COUNTY OF COOK ) )

I, the undersigned, a Notary Public in and for the County and the State aforesaid, DO HEREBY CERTIFY that, Sang H. Woo, Sang U. Woo, and Kun T. Woo personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as theirs free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this <sup>30<sup>th</sup></sup> day of August, 2001

(NOTARIAL SEAL)



Sung Ae Lim  
Notary Public

My commission expires: \_\_\_\_\_

This instrument prepared by:

Foster Bank  
Jean K. Choi  
5225 North Kedzie Avenue  
Chicago, IL 60625

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Exhibit A

AMENDMENT  
TO  
ADJUSTABLE RATE BALLOON INSTALLMENT NOTE

Date of Note: June 29, 1998

Amount of Note: \$400,000

Interest Rate: 9.0% Fixed

Amortized Period: 180 Months

Maturity Date: July 1, 2001

Borrower/Mortgagor: Sang H. Woo, Sang U. Woo, and Kun T. Woo

Lender/Mortgagee: Foster Bank, an Illinois banking corporation

In consideration of Ten Dollars and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by all parties, the Borrower and Lender do hereby agree to amend the above identified Note as follows:

New Amount of Note: THREE HUNDRED FIFTY SEVEN THOUSAND SIX  
AND 74/100 UNITED STATES DOLLARS(\$357,006.74)

New Maturity Date: September 1, 2006

New Amortization Period: 144 Months

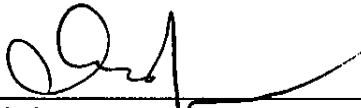
New Interest Rate: 7.5% Fixed

All other terms and conditions of the Note shall remain the same.

Dated this 30th day of August, 2001

Lender/Mortgagee:

FOSTER BANK, an Illinois banking  
corporation

BY:   
Christine Yoon

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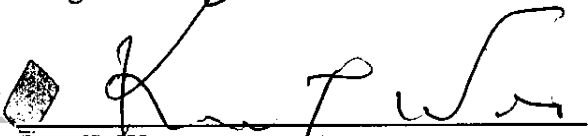
TITLE: Loan Officer

Borrower

Sang H. Woo  
Sang U. Woo  
Kun T. Woo

  
Sang H. Woo

  
Sang U. Woo

  
Kun T. Woo

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