

UNOFFICIAL COPY 0010910041

7994/0020 33 001 Page 1 of 2  
2001-10-01 09:16:20  
Cook County Recorder 23.50



2034356  
MERCURY TITLE COMPANY, LLC (A)

Baer K88

SUBORDINATION

OF

MORTGAGE

Know all persons by these presents that **First American Bank**, as present legal holder and owner of a Mortgage dated May 14, 2001 executed by the Perlman Trust dated July 25, 1995, Lora L. Perlman, trustor and/or trustee as Mortgagors to **First American Bank**, as Mortgagee, recorded on June 14, 2001, as Document No.0010521075 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, **First American Bank** does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated SEPTEMBER 26, 2001 by ~~the Perlman Trust dated July 25, 1995~~ Lora L. Perlman, trustor and/or trustee as Mortgagors to Citimortgage, Inc. as Mortgagee securing payment of a Note in the face amount of \$300,000.00, dated SEPTEMBER 26, 2001 with interest from the date thereof on unpaid principal at the rate of 7.25% (percent) per annum, principal and interest payable in installments of \$ 2046.53 on the first day of every month beginning NOVEMBER 1, 2001 and continuing until OCTOBER 31, 2031 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

AS DOCUMENT NUMBER: 0010910040

The undersigned, **First American Bank**, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. **PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.**

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 26th day of September, 2001.

**First American Bank**  
BY: *[Signature]*  
William R. G. White, Jr.

ITS: Consumer Loan Representative

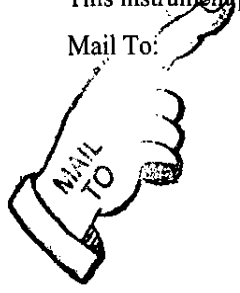
STATE OF ILLINOIS )  
                                  )  
COUNTY OF COOK      )

Before me, a notary public in and for said county and state, personally appeared William R. G. White, Jr. personally known as the Consumer Loan Representative of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 26th day of September, 2001.

*[Signature]*  
NOTARY PUBLIC

This instrument prepared by: William R. G. White, Jr, 356 W. Armitage Ave., Chicago, IL 60614



Mail To: WILLIAM R.G. WHITE, JR  
356 W ARMITAGE AVENUE  
CHICAGO, ILLINOIS 60614



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## LEGAL DESCRIPTION

LOT 9 IN MORLEY AND ALLEN'S SUBDIVISION OF THE EAST 298.5 FEET OF THE NORTH 3.50 CHAIN OF THE SOUTH 10 CAINS OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 14-31-328-075-0000

PROPERTY ADDRESS: 1640 NORTH LEAVITT  
CHICAGO, ILLINOIS 60647

Property of Cook County Clerk's Office

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