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Cook County Recorder 25.50



00109153



Prepared by and
after recording mail to:
First Bank, bc
2141 North State Street
Belvidere, IL 61008-1960

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LOAN MODIFICATION AGREEMENT

(Providing for Fixed Interest Rate)

This Loan Modification Agreement ("Agreement"), made this 15th day of October, 1999
between Vincent M. Bobowski

("Borrower") and First Bank, bc, an Illinois corporation

, ("Lender"), amends

and supplements

(1) the Mortgage to Secure Debt (the "Security Instrument") dated October 9, 1998
and recorded as Document No. 00032455

, and (2) the Note bearing
the same date as, and secured by, the Security Instrument, which covers the real and personal property
described in the Security Instrument and defined therein as the "Property", located at

1251 N. Chicago Ave., Arlington Hights, 60005

[Property Address]

the real property described being set forth as follows:

Lot 87 in Raymond L. Lutgert's Subdivision of the West 78 acres of the
Southwest 1/4 of Section 19, Township 42 North, Range 11, East of the
Third Principal Meridian, (except the South 25 feet thereof) in Cook
County, Illinois.

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Property of Cook County Clerk's Office

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In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of October 15, 1999, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. \$ 60,150.00, consisting of the amount(s) loaned to the Borrower by the Lender and any interest capitalized to date.
2. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 8.875 % from 10-15-99. The Borrower promises to make monthly payments of interest varying from 440.26 - 426.06, beginning on the 15th day of November, 1999, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on October 15, 2000 (the "Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date.

The Borrower will make such payments at 2141 North State Street, Belvidere, IL 61008-1960, or at such other place as the Lender may require.

3. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument.

If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by this Security Instrument. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on the Borrower.

4. The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the date specified in paragraph No. 1 above:
 - (a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note; and
 - (b) all terms and provisions of any adjustable rate rider or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.
5. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in pages 1 through 3 of this Loan Modification Agreement.

First Bank, bc

(Seal)

-Lender

BY: Kari L. Purce

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Vincent M. Bobowski

Vincent M. Bobowski

(Seal)
-Borrower

(Seal)
-Borrower

(Seal)
-Borrower

(Seal)
-Borrower

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[Space Below This Line For Acknowledgments]

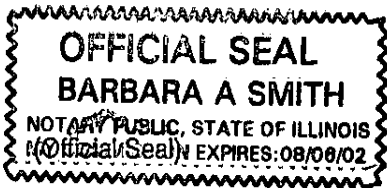
STATE OF *Illinois*

Winnebago County ss:

On this day personally appeared before me *Vincent M. Bobowski*

to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that *Vincent M. Bobowski* signed the same as *Vincent M. Bobowski* free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this *15th* day of *Oct.* *1999*



Barbara A Smith

Notary