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Cook County Recorder 43.50



LaSalle Bank  
Prepared by Tina Banac  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank  
Attn: File Audit Department  
4901 W. Irving Park Road  
Chicago, IL 60641

Account #205-7300151466

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 2<sup>ND</sup> day of MARCH, 2001 by LaSalle Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business in the State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated SEPTEMBER 4, 1999 and recorded SEPTEMBER 13, 1999 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 99865540 made by JESUS COLON AND OMAIRA COLON ("Borrowers"), to secure and indebtedness of \$35,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 222 N. KILPATRICK, CHICAGO, ILLINOIS 60639 and more specifically described as follows:

LOT 247 IN EDGINTON PARK, A SUBDIVISION OF THE NORTHWEST ¼ OF THE NORTHWEST ¼ OF SECTION 34, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 13-34-108-035

WHEREAS, ABN AMRO MORTGAGE GROUP, INC. ("Mortgagee") has refused to make a loan to the Borrowers of \$66,100.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated July 28, 2001 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of **\*\* SIXTY SIX THOUSAND ONE HUNDRED DOLLARS AND NO/100'S**, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and **\*\*and not to exceed the amount of**
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the (date first above written).

By: Scherry Williams  
Scherry Williams, Consumer Loan Officer  
STATE OF ILLINOIS }  
                          }SS  
COUNTY OF COOK }

FIRST AMERICAN  
LENDERS ADVANTAGE  
ORDER #LAR 35341

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Scherry Williams, Consumer Loan Officer of LaSalle Bank FSB, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 2<sup>ND</sup> day of MARCH, 2001.

Tina M. Banac  
Notary Public



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