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ASSIGNMENT OF RENTS

A. FOR GCOD AND VALUABLE CONSIDERATION RECEIVED this 31st day of August, 2001, by Dean Hoffman ("Assignor"), Assignor hereby assigns, transfers, conveys and quit claims (absolutely WITHOUT RECOURSE as to Assignor) to American Portfolio Mortgage Corp., a Delaware corporation having it address at 1250 W. Northwest Highway Suite 300, Palatine, Illinois 60067 ("Assignee") all of Assignor's right, title and interest with respect to Rents due and owing for properties owned by Assignor at the following addresses.

2131 N. Damen, Chicago Illinois 60647

- A. To have and to hold as collateral in addition to the Mortgage between Assignor and Assignee.
- B. Assignee shall be responsible for accounting for all rents received and applying such rents against payment under the Mortgage if such becomes necessary.

IN WITNESS WHEREOF, Assignor and Assignee have executed this Assignment effective as of the date first written above.

ASSIGNOR:

Dean Hoffman

ASSIGNEE:

American Portfolio Mortgage Corp.

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Name: Paul (Kessel
Title: President

Page 1 of 2

6At 30 N. Lasalle # 3970 Urgo, IL 60607

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STATE OF ILLINOIS)) SS COUNTY OF COOK)

I the undersigned, a Notary Public, in and for the county and state aforementioned, DO HEREBY CERTIFY that Dean Hoffman, personally known to me to be the same person whose name is sbuscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed and delivered the said instrumnet as his/her free and voluntary act, for the uses and purposes therein set forth. GIVEN under my hand and notarial seal, this 31 day of Opology Ox Cook

Notary Public

OFFICIAL SEAL PAUL E. RUSSO Page 2 of 2

FILE NUMBER: 01-0932

SCHEDULE A CONTINUED

LEGAL DESCRIPTION:

LOT 28 IN BLOCK 41 IN SHEFFIELD ADDITION TO CHICAGO IN SECTION 31 AND 12, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

County Conts Office