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8070/0306 07 001 Page 1 of 2  
2001-10-03 14:27:49  
Cook County Recorder 23.00

This document was prepared by *Per*  
FOUNDERS BANK  
6825 W. 111th Street  
Worth, Illinois 60482



(Space above this line for recording purposes)

**RELEASE OF MORTGAGE**

AND ASSIGNMENT OF LEASES AND RENTS

*J. J.*

The Mortgagee is the holder of that certain Mortgage dated July 26, 2001, which was recorded on August 8, 2001, in the Recorder's Office for COOK County, ILLINOIS, and is indexed as: 6823/0019 33 001 PAGE 1 OF 9; 2001-08-08; #0010722434; AND ASSIGNMENT OF LEASES AND RENTS 6823/0020 33 001 PAGE 1 OF 8; 2001-08-08 #0010722435; COOK COUNTY RECORDER.. This Mortgage was executed by 1417 WEST GRAND AVENUE, L.L.C. (Mortgagor) in favor of FOUNDERS BANK of Worth, Illinois, as Mortgagee. The Mortgage having been complied with, the indebtedness secured thereby having been fully paid, and the purposes of the Mortgage having been fully satisfied. Mortgagee hereby releases the Mortgage and hereby releases all of Mortgagee's right, title and interest in the following described property (Property), to-wit:

PARCEL 1: LOT 1 IN THE SUBDIVISION OF LOT 1 IN BLOCK 1 IN ARMOURS SUBDIVISION OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PARCEL 2: LOTS 6 AND 7 IN BLOCK 18 IN BICKERDIKE'S ADDITION TO CHICAGO BEING THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PIN: #17-08-131-024, #17-08-131-025 AND #17-08-131-046

The Property may be commonly referred to as 1415-1417 WEST GRAND AVENUE, CHICAGO, IL 60600.

**NOTICE**

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLE IN WHOSE OFFICE THE MORTGAGE WAS FILED.

Dated: October 1, 2001

BANK:

FOUNDERS BANK  
an ILLINOIS banking corporation

**BOX 333-CTI**

[Corporate Seal\*]

*CTI 7948730 BB W*

By: Charles E. Smith  
(Authorized Bank Signature)

Charles E. Smith, Vice President  
(Print Name and Title)

Attest

(\*Corporate seal may be affixed, but failure to affix shall not affect validity or reliance.)

STATE OF ILLINOIS  
SS:

COUNTY OF COOK

On this 1st day of October, 2001, I, \_\_\_\_\_, the undersigned, a notary public, certify that Charles E. Smith of FOUNDERS BANK, an ILLINOIS banking corporation personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (he/she) signed and delivered the instrument as (his/her) free and voluntary act, for the uses and purposes set forth.

My commission expires:

July 1, 2003

Kathleen M. Arnold  
NOTARY PUBLIC



Cook County Clerk's Office

07/26/01