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2001-10-04 13:59:58

Cook County Recorder 25.50

**EXTENSION AGREEMENT**



This Indenture, made this 1st day of October, 2001, by and between **Devon Bank, an Illinois Banking Corporation** the owner of the mortgage or trust deed hereinafter described, and **Taleb Raslan, married to Khadra Raslan and Mohammad-Raslan, unmarried** representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),

**WITNESSETH:**

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of **DEVON BANK** dated **September 26, 1996**, secured by a mortgage or trust deed in the nature of a mortgage recorded **November 8, 1996**, in the office of the Recorder of Cook County, Illinois, as document No. **96855479** conveying to **DEVON BANK, AN ILLINOIS BANKING CORPORATION** certain real estate in **Cook County, Illinois** described as follows:

UNIT 3449-1E TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN HOLLYWOOD PARK CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 25200759, IN THE WEST ½ OF THE NORTHEAST ¼ OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**Permanent Real Estate Index Number(s): 13-11-200-040-1023 VOL 331**  
**Address of Real Estate: 3449 W. BRYN MAWR, UNIT 1E, CHICAGO, ILL**

2. The amount remaining unpaid on the indebtedness is  
**\$ 63,917.20.**

3. Said remaining indebtedness of **\$63,917.20** shall be paid on or before **March 1, 2002.**

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until **March 1, 2002**, at the rate of **Eight and one Eighth Percentage Points (8.125%) per annum**, thereafter until maturity of said principal sum as hereby extended, at the rate of **Eight and One Eighth Percentage Points (8.125%) per annum**, and interest after maturity at the rate of **Eight Percentage Points**

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(8.125%) per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at **DEVON BANK, 6445 NORTH WESTERN AVENUE, CHICAGO, ILLINOIS 60645-5494.**

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

**IN TESTIMONY WHEREOF**, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.



Taleb Raslan



Mohammed Raslan

( ) Prepared by &  
Mail to:

Devon Bank  
Attn: Mary Howard  
6445 N. Western Avenue  
Chicago, IL 60645

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STATE OF ILLINOIS ) SS  
COUNTY OF COOK )

I, ABDULLATIF A. SALEH  
a Notary Public in and for said County in the State aforesaid, DO  
**HEREBY CERTIFY** that \_\_\_\_\_  
personally known to me to be the same persons whose names  
subscribed to the foregoing instrument, appeared before me this  
day in person and acknowledged that \_\_\_\_\_ signed, sealed and  
delivered the said instrument as \_\_\_\_\_ free and voluntary act, for  
the uses and purposes therein set forth, including the release and  
waiver of right of homestead.

**GIVEN** under my hand and official seal this 3<sup>rd</sup> day of  
OCTOBER, 2001.  
Abdullatif A. Saleh  
NOTARY PUBLIC



STATE OF ILLINOIS ) SS.  
COUNTY OF COOK )

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COUNTY OF \_\_\_\_\_ )

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