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2001-10-05 11:41:30

Cook County Recorder

31.50

This instrument prepared by
and please return to:
Jennifer L. Worstel, Esq.
100 West Monroe Street #1500
Chicago, Illinois 60603



SECOND MODIFICATION OF MORTGAGE NO. 2

This instrument is a Second Modification of a Real Estate Mortgage, Assignment of Rents, Security Agreement and UCC-2 Financing Statement ("Mortgage No. 2") among The PrivateBank and Trust Company, an Illinois banking corporation ("Mortgagee"), Allen Land Development Corporation ("Beneficiary"), Firststar Bank, N.A., formerly known as Firststar Bank Illinois, as Trustee ("Trustee") under Trust Agreement dated January 11, 1999 and known as Trust No. 7199 and not individually, and Evelyn Allen (Beneficiary, Trustee and Evelyn Allen are collectively referred to herein as "Mortgagor"). Mortgage No. 2 is dated June 11, 1999, and was recorded with the Recorder of Deeds of Cook County, Illinois on June 11, 1999 as Document No. _____.

RECITALS:

- A. WHEREAS, Evelyn Allen holds fee simple title to Parcel No. 1, Parcel No. 2 and Parcel No. 3 (Parcel Nos. 1, 2 and 3 are referred to collectively herein as the "Real Estate");
- B. WHEREAS, on June 11, 1999, Trustee, Mortgagor and Robert P. Allen executed a Loan Agreement ("Loan Agreement"), pursuant to which Trustee and Beneficiary executed and

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delivered to Mortgagee a Promissory Note Evidencing a Revolving Line of Credit in the amount of \$2,000,000 ("Note") which evidences a revolving loan in the amount of \$2,000,000 ("Loan")

C. WHEREAS, on September __, 2000, to be effective June 1, 2000, Mortgagor, Robert P. Allen and Mortgagee entered into a Loan Modification Agreement ("Modification") pursuant to which Mortgagee extended the maturity date of the Loan until November 1, 2000. The Modification was recorded on _____, 2000 as Document No. _____.

D. WHEREAS, on _____, 2000, Mortgagor, Robert P. Allen and Mortgagee entered into a Second Loan Modification Agreement ("Second Modification") pursuant to which Mortgagee extended the maturity date of the Loan until July 1, 2001.

E. WHEREAS, concurrently herewith, Mortgagor, Robert P. Allen and Mortgagee have entered into a Third Loan Modification Agreement ("Third Modification"), pursuant to which Mortgagee shall extend the maturity date of the Loan until July 1, 2002.

NOW, THEREFORE:

TO SECURE the payment and performance of Indebtedness Hereby Secured (as defined in Mortgage No. 2) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, it is agreed that Mortgage No. 2 is hereby modified and amended to secure the Note as revised in the Third Modification to extend the date for full payment of the Note from November 1, 2000 to July 1, 2002.

This instrument is executed by Firststar Bank, N.A., formerly known as Firststar Bank Illinois, as Trustee, not individually or personally, but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, and it is expressly understood and agreed that nothing herein contained shall be construed as creating any liability on Trustee

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personally to pay any indebtedness arising or accruing under or pursuant to this instrument, or to perform any covenant, undertaking, representation or agreement, either express or implied, contained in this instrument, all such personal liability of Trustee, if any, being expressly waived by each and every person now or hereafter claiming any right under this instrument.

IN WITNESS WHEREOF, the parties hereto have executed this Second Modification of

Mortgage No. 2 on _____, 2001.

MORTGAGEE:

The PrivateBank and Trust Company, an Illinois banking corporation

By: [Signature]
Its ASSOCIATE MANAGING DIRECTOR

MORTGAGOR:

Firststar Bank, N.A., formerly known as Firststar Bank Illinois, as Trustee under Trust Agreement dated January 11, 1999 and known as Trust No. 7199, and not individually

By: [Signature]
Its JUNE Stout, Vice Pres.

Attest: [Signature]
Its Mary Figiel, Land Trust Officer

Allen Land Development Corporation, an Illinois corporation

By: [Signature]
Its [Signature]

Attest: [Signature]
Its [Signature]

Evelyn Allen

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STATE OF ILLINOIS)
)
) SS
COUNTY OF C O O K)

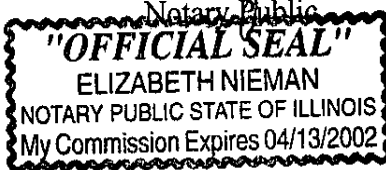
The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that June Stout, VP and Mary Figiel, LTO, Vice President and Land Trust Officer Secretary, respectively, of Firststar Bank, N.A., formerly known as Firststar Bank Illinois, as Trustee as aforesaid, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Trustee, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal September 27, 2001.

Elizabeth Nieman

Notary Public

STATE OF ILLINOIS)
)
) SS
COUNTY OF C O O K)



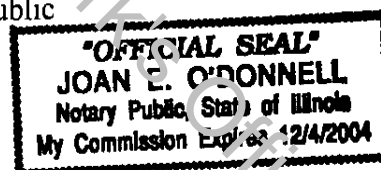
The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Robert P. Allen and Evelyn Allen, President and Secretary of Allen Land Development Corporation, an Illinois corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal September 28, 2001.

Joan E. O'Donnell

Notary Public

STATE OF ILLINOIS)
)
) SS
COUNTY OF C O O K)

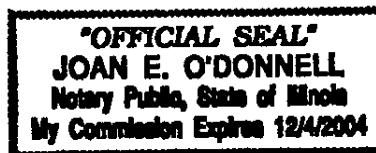


The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Evelyn Allen, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal September 28, 2001.

Joan E. O'Donnell

Notary Public



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COOK COUNTY CLERK'S OFFICE
111 W. MADISON ST.
CHICAGO, ILL. 60601
TEL: 312.603.4000
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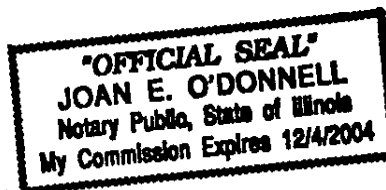
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STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that James Wagner, ^{Associate} Managing Director of The PrivateBank and Trust Company, an Illinois banking corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that s/he signed and delivered the said instrument as her/his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal 9/28/, 2001.

Joan E O'Donnell
Notary Public



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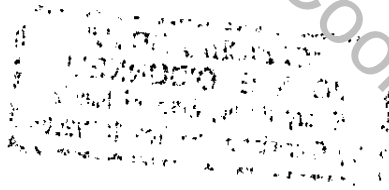


EXHIBIT A

LEGAL DESCRIPTION:

PARCEL NO. 1:

LOTS 34 AND 35 IN BLOCK 3 IN DUNLOP MAAS AND ANSTETT'S SUBDIVISION BEING A SUBDIVISION OF BLOCKS 3, 9, 14 AND 19 IN JOSEPH K. DUNLOP'S SUBDIVISION OF THE WEST HALF OF THE SOUTH EAST QUARTER AND THAT PART OF THE EAST THIRD OF THE EAST HALF OF THE SOUTH WEST QUARTER LYING SOUTH EAST OF CENTER OF DESPLAINES AVENUE, IN SECTION 13, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N.: 15-13-401-026, VOL. 164 and 15-13-401-027, VOL. 164
COMMONLY KNOWN AS: 835 BELOIT AVENUE, FOREST PARK, ILLINOIS

PARCEL NO. 2:

THE SOUTH ½ OF LOT 8 IN BLOCK 5 IN TIMME'S SUBDIVISION OF BLOCKS 3, 4 AND 5 AND PART OF BLOCK 6 IN KETTLESTRING'S ADDITION TO HARLEM IN THE NORTHWEST ¼ OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N.: 16-07-100-013, VOL. 141
COMMONLY KNOWN AS: 407-09 N. MAPLE AVENUE, OAK PARK, ILLINOIS

PARCEL NO. 3:

LOT 7 AND 8 IN BLOCK 6 IN WOODBINE'S ADDITION IN PART OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N.: 16-06-311-018, VOL. 140
COMMONLY KNOWN AS: 733 N. KENILWORTH AVENUE, OAK PARK, ILLINOIS