· 42600 13 NOFFICIAL C 9130934316

2001-10-09 09:55:34

Cook County Recorder

27.50

**RECORDATION REQUESTED BY:** 

Midwest Bank Hinsdale Banking Center 500 West Chestnut Street Hinsdale, IL 60521

0010934316

WHEN RECORDED MAIL TO:

Midwest Bank Hinsdale Banking Center 500 West Chestnut Street Hinsdale, IL 60521

SEND TAX NOTICES TO:

Midwest Bank Hinsdale Banking Center 500 West Chestnut Street Hinsdale, IL 60521

FOR RECORDER'S USE ONLY

(1

This Modification of Mortgage prepared by:

Cathy Boikofski, Loan Administrative Assistant M dwest Bank 5(0 Nest Chestnut Street Hinscale, IL 60521

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 28, 2001, is made and executed between Petar Scopu, a married man, not Homestead property, whose address is 21725 Joplin Ct., Plainfield, IL 60544 (referred to below as "Grantor") and Midwest Bank, whose address is 500 West Chestnut Street, Hinsdale, IL 60521 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 29, 200 (the "Mortgage") which has been recorded in Du Page County, State of Illinois, as follows:

a Construction Mortgage recorded in the Cook County Recorder's office on July 3, 2000 as Document No. 00492899 and an Assignment of Rents dated June 29, 2000 recorded in the Cror County Recorder's office on July 3, 2000 as Document No. 00492900.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Du Page County, State of Illinois:

LOT 3 IN BLOCK 6 IN SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF CHICAGO, BURLINGTON AND QUINCY RAILROAD COMPANY'S RIGHT OF WAY (EXCEPT THE NORTH 241.56 FEET OF SAID WEST 1/2 OF SAID SOUTHWEST 1/4 IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 311 N. Phillippa, Hinsdale, IL 60521. The Real Property tax identification number is 18-06-309-008.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

Increase the principal to \$604,320.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

4

## UNOFFICIAL CO MODIFICATION OF MORTGAGE

## (Continued)

Loan No: 4101455405

Page 2

Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED **SEPTEMBER 28, 2001.** 

JOH COUNTY CLOPH'S OFFICE

**GRANTOR** 

LENDER:

10934316

## UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued) 10934316

Page 3

INDIVIDUAL ACKN	NOWLEDGMENT
STATE OF O	"OFFICIAL SEAL"  Karen G. Deboer  Notary Public, State of Illinois My Commission Expires Feb. 5, 2005
On this day before n.c., the undersigned Notary Public, persindividual described in and who executed the Modification of the Modification as his or not free and voluntary act and decident under my hand and official seal this  By  Notary Public in and for the State of  My commission expires	sonally appeared <b>Petar Scopu</b> , to me known to be thought of Mortgage, and acknowledged that he or she signed
STATE OF	OWLEDGMENT ) ) SS
On this 3 rd day of databan  Public, personally appeared Karen b. De Saus	), 200 / before me, the undersigned Notary and known to me to be the
acknowledged said instrument to be the free and voluntary the Lender through its board of directors or otherwise, for the stated that he or she is authorized to execute this said instrument to be the free and voluntary the Lender through its board of directors or otherwise, for the stated that he or she is authorized to execute this said instrument of said Lender.  By  Notary Public in and for the State of	he uses and purposes therein mentioned, and on oath

UNOFFICIAL COPY
MODIFICATION OF MORTGAGE 10934316
(Continued)

Loan No: 4101455405

Page 4

Property of Cook County Clerk's Office