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2001-10-10 10:18:55

Cook County Recorder 23.50



0010938986

This document was prepared by and should be returned to: Gwen Corrie
Community Bank of Oak Park River Forest
1001 Lake Street
Oak Park IL 60301



COPY

SUBORDINATION OF MORTGAGE

WHEREAS, MARTIN W. BAUMGAERTNER and JILL P. BAUMGAERTNER, by Mortgage dated May 1, 2001 and recorded in the Recorder of Deeds Office of Cook County, Illinois on May 14, 2001, as Document Number 0010402516, did convey unto, COMMUNITY BANK OF OAK PARK RIVER FOREST, Mortgagee, certain premises in Cook County, Illinois described as follows:

LOT 15 (EXCEPT THE SOUTH 2 FEET) IN BLOCK 26, IN THE VILLAGE OF RIDGELAND, BEING A SUBDIVISION OF THE EAST 1/2 OF THE EAST 1/2 OF SECTION 7 AND ALSO THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 16-07-216-004-0000

PRAIRIE TITLE
6821 W. NORTH AVE.
OAK PARK, IL 60302

Property Address: 220 N. SCOVILLE AVE., OAK PARK, IL 60302

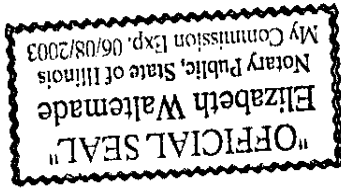
to secure a Note for FIFTY THOUSAND AND NO/100THS DOLLARS (\$50,000.00) with interest payable as therein provided; and

WHEREAS, the note secured by the mortgage first described and held by COMMUNITY BANK OF OAK PARK RIVER FOREST, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the mortgage of COMMUNITY BANK OF OAK PARK RIVER FOREST, dated SEPTEMBER 25, 2001, and recorded on Oct 10, 2001, 2001 as Document Number 0010938986, in an amount not to exceed \$367,500.00.

01-34082 3/13

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My Commission Expires: 6-8-03

Notary Public

Elizabeth Waltemade

Given under my hand and seal this 25th day of September, 2001.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid do hereby certify that Claude E. L. Heureux who is personally known to me to be a Vice President, of Community Bank of Oak Park River Forest an Illinois corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Vice President he signed and delivered the said instrument as Vice President of said Corporation, as a free and voluntary act for the uses and purposes therein set forth.

State of Illinois
County of Cook

Claude L. Heureux, Vice President

COMMUNITY BANK OF OAK PARK RIVER FOREST
BY: *Claude L. Heureux*

Dated this 25th day of September, 2001.

OTHER PURPOSES SPECIFIED HEREIN.
DOLLARS (\$1.00) TO COMMUNITY BANK OF OAK PARK RIVER FOREST, IN HAND PAID, THE SAID COMMUNITY BANK OF OAK PARK RIVER FOREST DOES HEREBY COVENANT AND AGREE WITH THE SAID COMMUNITY BANK OF OAK PARK RIVER FOREST, THAT THE LIEN OF THE NOTE OWNED BY COMMUNITY BANK OF OAK PARK RIVER FOREST AND THE MORTGAGE SECURING THE SAME SHALL BE AND REMAIN AT ALL TIMES A SECOND LIEN UPON THE PREMISES THEREBY CONVEYED SUBJECT TO THE MORTGAGE TO COMMUNITY BANK OF OAK PARK RIVER FOREST AS AFORESAID FOR ALL ADVANCES MADE OR TO BE MADE ON THE NOTE SECURED BY COMMUNITY BANK OF OAK PARK RIVER FOREST, AND FOR ALL

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