

UNOFFICIAL CO

-10-10 11:35:29

Cook County Recorder

This instrument prepared by and please return to: Steven P. Rouse, Esq. Menges & Molzahn, LLC 20 North Clark **Suite 2300** Chicago, Illinois 60602

GENERAL CONTRACTOR'S LIEN SUBORDINATION AGREEMENT

The undersigned, Anchor Group Limited of Illinois, as General Contractor, hereby subordinates any and all lien rights which it may have by reason of its General Contracter with Munson Family Limited Partnership, an Illinois Limited Partnership or Cosmopolitan Bank and Trust as Trustee under Trust Agreement dated January 26, 2001 and known as Trust Number 31283 as owner ("Owner") to construct improvements on the Real Estate described on Exhibit A ("Real Estate") attached hereto, to any and all mortgages, securing interests and lien rights of Pullman Bank and Trust ("Lender").

The undersigned further agrees that should said Lender become inortgagee-in-possession or Owner of said Real Estate, or should ownership of said Real Estate vest in anyone other than the present Owner by reason of a mortgage foreclosure or deed in lieu thereof, said agreement may be canceled forthwith upon written notice served by said Lender or any such successor-in-title.

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BOX 333-CTI

UNOFFICIAL COPY

This General Contractor's Lien Subordination Agreement consisting of two (2) pages is executed and delivered in consideration of the extension of loans and credits by said Lender to the Owner of said Real Estate.

Executed and delivered on ____ of this October, 2001.

Anchor Group Limited of Illinois, General Contractor John M.C. Munson

Ms: President

STATE OF ILLINOIS COUNTY OF COOK

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that John M.C. Munson, President of Anchor Group Limited, as General Contractor, personally known to me to be the same person whose name is subscribed to the fore going instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as its own free and voluntary act and as the free and voluntary act of John M.C. Munson, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal ______ day of October, 2001

"OFFICIAL SEAL" Notary Public, State of Illinois ty Commission Expires 04/21/02 ********

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EXHIBIT A

STREET ADDRESS: 7201-7219 SOUTH YATES

CITY: CHICAGO COUNTY: COOK

TAX NUMBER: 21-30-104-034-0000

LEGAL DESCRIPTION:

LOTS 5 AND 6, (EXCEPT FROM EACH OF THE SAID LOTS 5 AND 6, THE EASTERLY 33 FEET TAKEN FOR PHILLIPS AVENUE AND EXCEPT THE SOUTH 2 FEET OF SAID LOT 6) IN DIVISION 4 IN SOUTH SHORE SUBDIVISION OF THE NORTH FRACTIONAL 1/2 OF FRACTIONAL SECTION 30, TOWNSHIP 38 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH A RESUBDIVISION OF LOTS 1, HA, ANIL JIS.

COOK COUNTY CLEARLY OFFICE 2, 4, 64, 66, 126 127, AND 128 OF DIVISION 1 OF WESTFALL'S SUBDIVISION OF DOUGLAS TRACT IN COOK COUNTY, ILI'NOIS.