

UNOFFICIAL COPY

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2001-11-06 11:35:57

Cook County Recorder

25.50



0011040439

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State of Illinois
County of Cook

AGREEMENT TO SUBORDINATE

This Agreement made October 10, 2001 between Peter A. and Patricia E. Steinmeyer, referred to as "owner" and First National Bank of LaGrange, 620 W. Burlington Avenue, LaGrange, Illinois 60525, hereinafter referred to as "Mortgagee."

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Sixty Thousand Dollars (\$60,000.00) and interest secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated July 19, 2001, and recorded on August 22, 2001, in the office of the Recorder of Cook County, Illinois as Document No:0010774043 and covering the following described premises:

11040438

LEGAL DESCRIPTION:

LOT 22 IN BLOCK 9 IN CHARLES C. LAY AND DAVID B. LYMAN'S SUBDIVISION OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. NO: 18-04-318-005-0000
COMMONLY KNOWN AS: 317 S. SPRING, LAGRANGE, IL 60525

WHEREAS, Owners have borrowed the sum Two Hundred Twenty-One Thousand DOLLARS (\$221,000.00) from Mortgage Select secured by a Mortgage on and covering the premises described, which Mortgage is dated October 10, 2001 and Recorded on _____, in the Office of the Recorder of Cook, County, Illinois as Document No: _____

WHEREAS, to induce Mortgage Select to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to First National Bank of LaGrange as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenant and provision contained herein, the parties hereto agree as follows:

- Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Mortgage Select, which is dated October 10, 2001 and recorded on _____, 2001 in the Office of the Recorder of Cook County, Illinois as Document No: _____

1st AMERICAN TITLE order # LAK71609403

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- 2. For the sum of Ten (1000) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Mortgage Select.
- 3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have executed this Agreement on and day and year first written above.

OWNERS:

[Signature]
Peter A. Steinmeyer

[Signature]
Patricia E. Steinmeyer
her Attorney in fact.

FIRST NATIONAL BANK OF LaGRANGE

BY: [Signature]
P. Kevin McLaughlin

ATTEST: [Signature]
Karen A. Mitchell

State of Illinois
County of _____

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 10 day of OCTOBER, 2001, personally appeared Peter A. and Patricia E. Steinmeyer and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

[Signature]
Notary Public

My Commission Expires: _____

State of Illinois
County of DuPage

ACKNOWLEDGMENT

OFFICIAL SEAL
MARTHA RODRIGUEZ
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 01/15/05

Before me, a Notary Public in and for said County and State, personally appeared P. Kevin McLaughlin and Karen A. Mitchell respectively, of First National Bank of LaGrange, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 10th Day of October, 2001

OFFICIAL SEAL
BRIDGET SMOCKEY
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 5/3/2004

[Signature]
Notary Public

My Commission Expires: 5-08-04

THIS INSTRUMENT PREPARED BY
and SHOULD BE MAILED TO:

FIRST NATIONAL BANK OF LaGRANGE
620 WEST BURLINGTON AVENUE
LaGRANGE, ILLINOIS 60525

Send To
11040439

UNOFFICIAL COPY

- For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Mortgage Select.
- This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have executed this Agreement on and day and year first written above.

OWNERS:

Peter A. Steinmeyer

Patricia E. Steinmeyer

FIRST NATIONAL BANK OF LaGRANGE

BY: _____

P. Kevin McLaughlin

ATTEST: _____

Karen A. Mitchell

State of Illinois }
County of _____

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and state, this _____ day of _____, 20____, personally appeared Peter A. and Patricia E. Steinmeyer and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Notary Public

My Commission Expires: _____

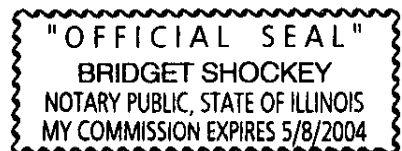
State of Illinois }
County of DuPage

ACKNOWLEDGMENT

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In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 10th Day of October, 2001



Bridget Shockey
Notary Public

My Commission Expires: 5-08-04

THIS INSTRUMENT PREPARED BY
and SHOULD BE MAILED TO:

FIRST NATIONAL BANK OF LaGRANGE
620 WEST BURLINGTON AVENUE
LaGRANGE, ILLINOIS 60525

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