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Cook County Recorder

25.50

POWER OF ATTORNEY
FOR PROPERTY

0011040929

Mail to:

DANIEL J CAHILL 2119 WEST SCHOOL STREET CHICAGO, ILLINOIS 60618

RECORDER'S STAMP

POWER OF ATTORIEY made this 25 day of October, 2001

1. I (we), Welinda Boeh hereby appoint Daniel J. Cahill, III as my attorney-in-fact (my "Agent") to act for me and in my name (in any way I could act in person) with respect to transactions relating to Real Property commonly known as 2119 W. School St., Chicago, IL 60657 (the "reperty") and legally described as:

SIGNING FOR THE PURPOSE TO WAIVE HOMESTEAD RIGHTS

[SEE EXHIBIT "A", ATTACHED HERETO]

- 2. I (we) grant my agent the following specific powers with -respect to the Property:
- a) to make, execute and deliver any, note, mortgage or other undertaking and all ancillary documents required by any lender, along with any incidental covenants or warranties, relating to the financing of the purchase of the Property, and to make any and all necessary changes or additions to any such note, mortgage or other undertaking;
- b) to enter upon and take possession of the premises, including, but not limited to, any buildings or other structures located on the Property;
- c) to obtain insurance of any kind, nature or description whatsoever on any of the Property and/or in connection with the management, use or occupation thereof and/or on any personal property belonging to me (us) on such Property and/or relating to the rents, issues and profits arising therefrom, and to make, execute and file claims and/or proofs of all losses sustained or claimable thereunder, and all other related instruments, and to make, execute and deliver receipts, releases or other discharges therefor, under seal or otherwise:
- d) to demand, sue for, collect, recover and receive all goods, claims, debts, monies, interests and demands whatsoever now due, or that may hereafter be due or belong to me (us) including the right to institute any action, suit or legal proceeding at law or in equity for the recovery of any such Property or any portion

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thereof which I (we) may be entitled to possess), and to make, execute and deliver receipts, releases or other discharges therefor, under seal or otherwise;

- e) to defend, settle, adjust, submit to arbitration and compromise all actions, suits, accounts, claims and demands whatsoever with respect to the Property which now are, or hereafter may be, pending between me (us) and any person, firm, association, corporation or other entity in such manner and in all respects as my (our) attorney shall think fit:
- f) to hire accountants, attorneys at law, clerks, inspectors, appraisers, brokers, workmen and others, and to remove them, and to pay and allow to the persons so employed such salaries, wages or other remureration as my (our) attorney shall think fit with respect to the Property;
- g) to constitute and appoint one or more attorneys for me (us) with full power of revocation; and
- h) without in any way limiting the foregoing, generally to do all other things reasonably necessary to maintain the Property and ultimately to convey it, or to lease said Property if necessary or do any other necessary act relating to the Property.
- 3. I (we) specifically authorize my agent to direct the title insurance company, if any, involved in, any purchase transaction relating to the Property to pay any amount necessary to close such transaction, and to establish any escrow account with any lender with which we may have a mortgage loan. By reason of the foregoing, my attorney shall be the real party in interest for all purposes, including, but not limited to any federal, state or local tax and information reporting requirements.
- I (we) do hereby ratify and confirm all acts whatsoever that my (our) attorney shall do or cause to be done relating to the Property by virtue of this Power of Attorney. To induce any third party to act hereunder, I (we) hereby agree that any third party receiving a duly executed copy or facsimile of this instrument may act hereunder, and that revocation or termination hereof shall be ineffective as to such third party unless and until actual retice or knowledge of such revocation or termination shall have been received by such third party; and I (we) for myself (ourselves) and for my (our) heirs, executors, legal representatives and assigns, hereby agree to indemnify and hold harmless any such third party from and against any and all claims that may arise against such third party by reason of such third party having relied upon the provisions of this Power of Attorney.
- 4. My (our) Agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom our Agent may select, but such delegation may be amended or revoked by any Agent (including any successor) named by us who is acting under

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this Power of Attorney at the time of reference.

- 5. This Power of Attorney shall become effective upon my (our) signing of the same.
- 6. I (we) are fully informed as to all the contents of this form and understand the full import of this grant of powers to my Agent.

Signed:

Melinan Born Cahill

Witness:

THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED.

State of Illinois

SS

County of Cook

The undersigned, a Notary Public in and for the above County and State, certifies that Melinda Boeh, known to me to be the same person(s) whose name(s) is (are) subscribed as Principal(s) to the foregoing Power of Attorney, appeared before me in person and acknowledged signing and delivering the instrument as the free and voluntary act of the Principal(s) for the uses and purposes therein set forth.

Dated: October 25 2001.

Notary Public

"OFFICIAL SEAL"
TARA CAHILL
Notary Public, State of Illinois
My Commission Expires 07/16/03

This document was prepared by: Douglas G. Davidson Attorney at Law 6413 N. Kinzua, #200 Chicago, IL 60646

EXHIBIT "A"

Lot 46 in Block 1 in the Subdivision of Block 47 in Ogden's Subdivision of Section 19, Township 40 North, Range 14, East of the Third Principal Meridian, (except the Southwest 1/4 of the Northeast 1/4 and the Southeast 1/4 of the Northwest 1/4 and the East 1/2 of the Southeast 1/4 thereof), in Cook County, Illinois.

Permanent Index Number: 14-19-326-022-0000

Common Address: 2119 W. School, Chicago, IL 60657

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