INOFFICIAL COPY

RELEASE OF MORTGAGE OR TRUST BY CORPORATION (ILLINOIS)

8887/0083 96 001 Page 1 of 2001-11-08 16:22:07 Cook County Recorder



FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS, That the Cole Taylor Bank, a corporation of the State of Illinois, for and in consideration of the payment of the indebtedness secured by the First Leasehold Mortgage, Security Agreement, Assignment of Leases and Rents and Financing Statement hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto Pal-Warkee Aviation, Inc. heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain First Leasehold Mortgage, Security Agreement, Assignment of Leases and Rents and Firancing Statement, bearing date the 1st day of April, 1998, and recorded in the Recorder's Office of Cook County, in the State of Illinois in Book N/A of records, on Page N/A, as Document No. 98328527, to the premises therein described, situated in the County of Cook, State of Illinois is as follows, to wit:

SEE ATTACHED LEGAL DESCRIPTION

together with all the appurtenances and privileges thereunto belonging or appertaining.

P. I. N. # 03-13-200-028-8001 & 8002

COMMONLY KNOWN AS: Priester Hangar 16, Palwaukee Airport

Clorks IN TESTIMONY WHEREOF, the said COLE TAYLOR BANK has caused these presents of De signed by its LOAN SERVICES OFFICER and its corporate seal to be hereto affixed, this 1st day of November, 2001.

OAN SERVICES OFFICER

## UNOFFICIAL COPY 54031 Page 2 of

STATE OF <u>ILLINOIS</u> } SS. COUNTY OF\_\_ COOK

I, UNDERSIGNED, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that EDIE B. CROWLEY personally known to me to be the LOAN SERVICES OFFICER of the COLE TAYLOR BANK, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such LOAN SERVICES OFFICER signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of DIRECTORS of said corporation, as her free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and NOTARIAL seal this 1st day of November, 2001.

WHEN RECORDED MAIL TO:

Freeborn & Peters, ATTN: Kim Schlott, 311 S. Wacker Dr, Ste. 3000, Chicago, IL 60606-6677

11. Cook County Clarks Office NOTARY PUBLIC STATE OF ILLINOIS UNOFFICIAL COPY 1054031 Page 3 of

## LEGAL DESCRIPTION

LAIESTER HANGAR 16 THAT PART OF THE NORTH HALF OF SECTION 13, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID TRACT OF LAND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF THE NORTHWEST 1/4 OF SAID SECTION 13, THENCE SOUTH ALONG THE EAST LINE OF SAID NORTHWEST 1/4, A DISTANCE OF 1981.20 FEET; THENCE SOUTH 89 DEGREES 7 MINUTES 49 SECOND EAST, A DISTANCE OF 292.36 FEET FOR THE POINT OF BEGINNING; THENCE SOUTH 00 DEGREES 53 MINUTES 29 SECONDS WEST, A DISTANCE OF 222.46 FEET; THENCE NORTH 89 DEGREES 6 MINUTES 31 SECONDS WEST, A DISTANCE OF 201.84 FEET; THENCE NORTH 00 DEGREES 53 MINUTES 29 SECONDS EAST, A DISTANCE OF 297.52 FEET; THENCE NORTH 89 DEGREES 7 MINUTES 49 SECONDS WEST, A DISTANCE OF 147.85 FEET TO THE PONT OF BEGINNING. SAID AREA CONTAINING 1.10 ACRES ALL IN COOK COUNTY, ILLINOIS.

Monesta Hongaris,
Pal wanted hisport