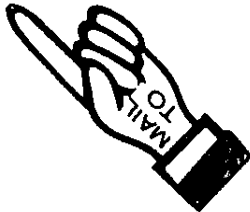


UNOFFICIAL COPY

**SUBORDINATION OF LIEN
(Illinois)**

**Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 9011131**

176996



0011062089

8933/0246 55 001 Page 1 of 2
2001-11-13 15:05:05
Cook County Recorder 43.50



0011062089

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK WILMETTE is/are the owner of a mortgage/trust deed recorded the 9 day of MAY 2001, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0010385428 made by PAMELA S. GART and MICHAEL J. GART, BORROWER(S) to secure an indebtedness of ****ONE HUNDRED THOUSAND AND 00/100**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: LOT 14 AND 15 IN BLOCK 1 IN L. NATHAN'S SUBDIVISION OF LOT 4 OF C. LAURMAN'S SUBDIVISION OF THE SOUTH 100 ACRES OF THE SOUTHWEST QUARTER OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 05-28-307-058
Property Address: 2126 ELMWOOD AVENUE, WILMETTE, IL 60091

PARTY OF THE SECOND PART: BILTMORE FINANCIAL BANCORP INC., ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****THREE HUNDRED FOURTY FIVE THOUSAND FIVE HUNDRED AND 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: October 11, 2001

PAMELA NICKELS, ASSISTANT VICE PRESIDENT

STEWART TITLE OF ILLINOIS
2 NORTH LaSALLE STREET, SUITE 1920
CHICAGO, IL 60604

CATHERINE A. DECHERT, ASSISTANT VICE PRESIDENT

This instrument was prepared by: STACEY EHORN Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

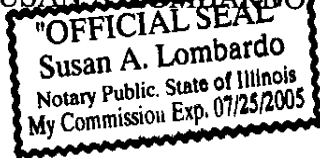
STATE OF ILLINOIS}
} SS.
County of Cook}

I, SUSAN A. LOMBARDO, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that PAMELA NICKELS personally known to me to be the ASSISTANT VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and CATHERINE A. DECHERT, personally known to me to be the ASSISTANT VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and ASSISTANT VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this October 11, 2001.

Susan Lombardo (handwritten signature)

SUSAN A. LOMBARDO, Notary



Commission Expires JULY 25, 2005

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Trust and Savings Bank
150 W. Wilson
Palatine, IL 60067