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**SUBORDINATION OF MORTGAGE  
OR TRUST DEED**

This Subordination Agreement (the "Agreement") is made and entered into this 19TH day of OCTOBER 2001 by and among MidAmerica Bank, fsb., (the "Lender"), MID AMERICA BANK, FSB. (the "Subordinating Party") and KEVIN O'CONNELL, AND LINDA A O'CONNELL, HUSBAND AND WIFE (hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$24,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated NOVEMBER 30, 2000 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on DECEMBER 15, 2000 as document No. 00-989769 for certain premises located in COOK County, Illinois, ("Property") described as follows:

UNIT 14-2-Q-602 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN THE CONCORD MILLS CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 96-139138 AND AS AMENDED FROM TIME TO TIME, IN PART OF THE NORTHEAST QUARTER OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY: 602 E THORNHILL LN, PALATINE, IL 60067  
P.I.N. 02112070061091

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$114,800.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated OCTOBER 19, 2001 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on as Document No. for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

# UNOFFICIAL COPY

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 19TH day of OCTOBER 2001 .

BORROWERS:

[Signature]  
KEVIN O'CONNELL  
[Signature]  
LINDA A O'CONNELL

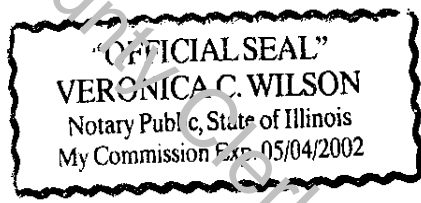
SUBORDINATING PARTY:

By: [Signature]  
Attest: [Signature]

STATE OF ILLINOIS )  
COUNTY OF Cook ) SS

I, [Signature] do hereby certify that Kevin O'Connell and Linda A O'Connell personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

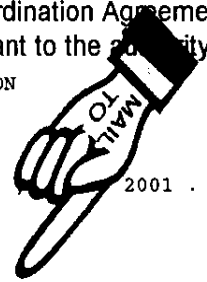
Given under my hand and official seal this 19 day October, 2001  
[Signature]  
NOTARY PUBLIC



STATE OF ILLINOIS )  
COUNTY OF ) SS

I, THE UNDERSIGNED do hereby certify that, DIANE DILMS personally known to me to be the ASSISTANT VICE PRESIDENT of MID AMERICA BANK, FSB a CORPORATION, and LINDA CENO personally known to me to be the ASSISTANT VICE PRESIDENT of said corporation and both of whom are personally known to be the same persons whose names who are subscribed to the foregoing Subordination Agreement; appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and ASSISTANT VICE PRESIDENT they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of MID AMERICA BANK, FSB to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said CORPORATION, for the uses and purposes set forth therein.

Given under my hand and official seal this 19TH day, OCTOBER 2001 .  
[Signature]  
NOTARY PUBLIC  
"OFFICIAL SEAL"  
DAWN M. ROBERTSON  
Notary Public, State of Illinois  
My Commission Expires 4-22-2003



THIS INSTRUMENT WAS PREPARED BY:  
KENNETH KORANDA  
1823 CENTRE POINT CIRCLE  
P. O. BOX 3142  
NAPERVILLE, IL 60566-7142

WHEN RECORDED RETURN TO:  
MID AMERICA BANK, FSB.  
1823 CENTRE POINT CIRCLE  
P. O. BOX 3142  
NAPERVILLE, IL 60566-7142

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