UNOFFICIAL C 89/270298 10 001 Page 1 of

2001-11-14 14:46:32

Cook County Recorder

25.50

RECORDATION REQUESTED BY:

Manufacturers Bank Korean Banking 3232 W. Peterson Avenue Chicago, IL 60659

WHEN RECORDED MAIL TO:

Manufacturers Bank Loan Documentation 1200 N. Ashland Avenue Chicago, IL 60622



FOR RECORDER'S USE ONLY

Real Estate Index <u>P946744</u>

This Modification of Mortgage prepared by:



Manufacturers Bank 1200 North Ashland Avenue Chicago, IL 60622

MODIFICATION OF MORTGAGE



THIS MODIFICATION OF MORTGAGE dated October 29 2001, is made and executed between Chung Sun Suh, (married) whose address is 6551 N. Lawndale Avenue, Lincolnwood, IL 60712 (referred to below as "Grantor") and Manufacturers Bank, whose address is 3272 W. Peterson Avenue, Chicago, IL 60659 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 21, 1998 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded October 27, 1998 as Document No. 98961408.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE NORTH 1/2 OF LOT 41 AND ALL OF LOT 42 IN PROESEL'S LINCOLN AVENUE SUBDIVISION BEING A SUBDIVISION OF LOTS 1, 2, 3, 4, 20, 21 AND 22 IN JOHN PROESEL ESTATE PARTITION A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 6551 N. Lawndale Avenue, Lincolnwood, IL 60712. The Real Property tax identification number is 10–35–321–039–0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The principal balance has been increased to Thirty Seven Thousand and 00/100 (\$37,000.00) and as a result the principal payment is also increased to \$1,542.00 per month. The maturity date is hereby extended to October 29, 2003. All other terms and provisions of the Loan Documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in

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MODIFICATION OF MORTGAGE (Continued)

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this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 29, 2001.
Chung Sun Sun, Individually LENDER: X Authorized Signer
INDIVIDUAL ACKNOWLEDGMENT
STATE OF $\frac{Illinois}{COUNTY OF}$) ss $\frac{COUNTY OF}{COUNTY OF}$
On this day before me, the undersigned Notary Public, personally appeared Chung Sun Suh, orne known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this day of
Notary Public in and for the State of

UNDEFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT	
STATE OF THINDIS)) ss
COUNTY OF COOK)
On this day of day of Public, personally appeared authorized agent for the Lender that	before me, the undersigned Notary and known to me to be the at executed the within and foregoing instrument and
acknowledged said instrument to be the free and voluntary a Lender through its board of directors or otherwise, for the use that he or she is authorized to execute this said instrument	act and deed of the said Lender, duly authorized by the $\frac{4}{5}$ es and purposes therein mentioned, and on oath stated $\frac{4}{5}$
By awayyu	Residing at
Notary Public in and for the State of	
My commission expires	OFFICIAL SEAL JAMIE HYUN LEE NOTARY PUBLIC, STATE OF ILLINOIS

LASER PRO Lending, Ver. 5.18.10.08 Copr. Herland Financial Solutions, Inc. 1997, 2001. All Rights R. serr ad. - IL F:\APPS\CFILPL\G201FC TR-2514 PR-11

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