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2001-11-15 15:29:58  
Cook County Recorder 23.50

SUBORDINATION  
OF  
MORTGAGE



*FEAT*  
*LAR 13070*  
*3 of 3*

Know all persons by these presents that **First American Bank**, as present legal holder and owner of a Mortgage dated February 9, 2001 executed by Mark Haasser and Christina L. Haasser as Mortgagors to **First American Bank**, as Mortgagee, recorded on February 15, 2001 as Document No.0010126272 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, **First American Bank** does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated OCTOBER 17, 2001 by Mark Haasse, and Christina L. Haasser as Mortgagors to Power Mortgage Inc. as Mortgagee securing payment of a Note in the face amount of \$275,000, dated \_\_\_\_\_ with interest from the date thereof on unpaid principal at the rate of 6.625% (percent) per annum, principal and interest payable in installments of \$ \_\_\_\_\_ on the first day of every month beginning \_\_\_\_\_ and continuing until \_\_\_\_\_ on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, **First American Bank**, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. **PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.**

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 16th day of October, 2001.

**First American Bank**  
BY: *REZ*  
Richard F. Zydorowicz

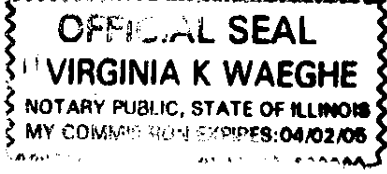
ITS: Assistant Vice President

STATE OF ILLINOIS )  
COUNTY OF McHenry )

Before me, a notary public in and for said county and state, personally appeared Richard F. Zydorowicz personally known as the Assistant Vice President of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 16th day of October, 2001.

*Virginia Kabezke*  
NOTARY PUBLIC



This instrument prepared by: Rachel A. Egel,

Mail To: First American Bank  
218 W. Main Street  
Dundee, IL 60118-2093

Send To