

UNOFFICIAL COPY

0011080132

9/21/0031 10 001 Page 1 of 3

2001-11-16 08:44:09

Cook County Recorder 25.00

THIS DOCUMENT PREPARED BY:

Jay Kong
Foster Bank
5225 N. Kedzie Avenue
Chicago, IL 60625



0011080132

AFTER RECORDING MAIL TO:

FOSTER BANK
LOAN DEPARTMENT
5225 N. KEDZIE AVENUE
CHICAGO, ILLINOIS 60625

EXTENSION AND MODIFICATION AGREEMENT

78-18-296J / LD CTF

This Indenture, made this 25th day of October 2001, by and between **FOSTER BANK**, an Illinois Banking Corporation, 5225 North Kedzie Avenue, Chicago, Illinois 60625, the owner of the mortgage hereinafter described, and **Luke Cho & Candise Cho**, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner")

WITNESSETH:

1. The parties hereby agree to modify the amount of the Note and extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of **Luke Cho & Candise Cho, d/b/a Untitled**, as amended or modified, secured by a mortgage recorded May 18, 1999, in the office of the Recorder of Cook County, Illinois, as document number 99478112 conveying to **FOSTER BANK**, an Illinois banking corporation certain real estate in Cook County, Illinois described as follows:

LOT 35 IN CHICAGO LAND COMPANY'S SUBDIVISION OF BLOCK 31 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

1
BOX 333-CTI

UNOFFICIAL COPY

Property of Cook County Clerk's Office

111-526-2100

UNOFFICIAL COPY

Commonly known As: 2015 North Wolcott, Chicago, IL 60614

Permanent Index Number(s): 14-31-215-024

2. The amount remaining unpaid on the indebtedness is **ONE HUNDRED TWENTY THOUSAND AND NO CENTS UNITED STATES DOLLARS (\$120,000.00)**.

3. Said indebtedness of **\$200,000.00** shall be paid on or before **October 25, 2002** as provided in the Revolving Credit Note, or notes, copies of which is attached hereto as **Exhibit B**.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as provided in the promissory note or notes, or if default in the performance of any other covenant of the Owner shall continue after written notice thereof, the entire principal sum secured by said mortgage, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become due and payable, in the same manner as if said extension had not been granted.

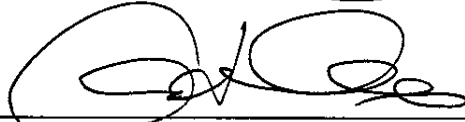
5. This Extension Agreement is supplementary to said mortgage. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed

and delivered this indenture the day and year first above written.



Luke Cho



Candise Cho

Address: 2015 North Wolcott
Chicago, IL 60614

STATE OF ILLINOIS)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that YUN HEE PARK, who are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial, seal this 5th day of October, 2001.

SEAL



Notary Public

My Commission Expires:

