

UNOFFICIAL COPY

0011082286

9837/0040 07 001 Page 1 of 3

2001-11-16 11:10:00

Cook County Recorder 25.00



0011082286

**WHEN RECORDED MAIL TO:**

Forest Park National Bank &  
Trust Co  
7348 W Madison St  
Forest Park, IL 60130

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Patricia Vondra, Loan Processor  
Forest Park National Bank & Trust Co.  
7318 W. Madison St.  
Forest Park, IL 60130

**MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE dated October 27, 2001, is made and executed between Gregg S. Kitzis and Annette B. Cohen, his wife (referred to below as "Grantor") and Forest Park National Bank & Trust Co, whose address is 7348 W Madison St, Forest Park, IL 60130 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated September 8, 1997 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded September 9, 1997 as document #97660768.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 50 IN BON AIR, BEING A SUBDIVISION OF PART OF THE NORTH WEST QUARTER OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1027 N. Hayes Av., Oak Park, IL 60302. The Real Property tax identification number is 16-05-117-029-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

Increase credit limit from \$97,000 to \$184,000. Change interest rate from prime floating monthly to prime minus .51 percent floating monthly for the next twelve months and prime floating monthly thereafter. Change the interest floor rate from 6.0% to 5.0%. Change the maturity date from September 15, 2002 to November 20, 2006.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

BOX 333-CTT

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE

(Continued)

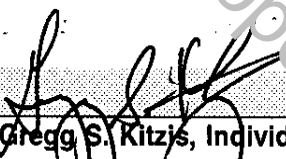
Loan No: 7402369-1

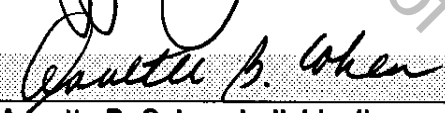
Page 2

Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

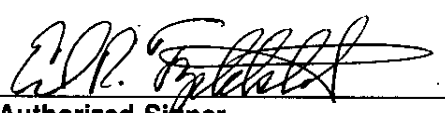
**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 27, 2001.**

GRANTOR:

X   
\_\_\_\_\_  
Gregg S. Kitzis, Individually

X   
\_\_\_\_\_  
Annette B. Cohen, Individually

LENDER:

X   
\_\_\_\_\_  
Authorized Signer

11082286

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE

(Continued)

Loan No: 7402369-1

Page 3

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF COOK )

On this day before me, the undersigned Notary Public, personally appeared **Gregg S. Kitzis and Annette B. Cohen**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

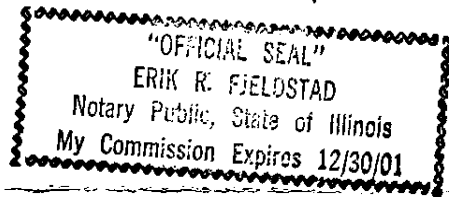
Given under my hand and official seal this 27<sup>th</sup> day of OCTOBER, 20 01

By *Erik R. Fjeldstad*

Residing at 7348 W. MADISON ST. FOREST PARK, IL 60130

Notary Public in and for the State of ILLINOIS

My commission expires 12/30/01



### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF COOK )

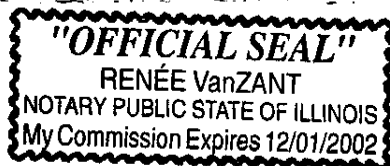
On this 27<sup>th</sup> day of OCTOBER, 2001 before me, the undersigned Notary Public, personally appeared ERIK R. FJELDSTAD and known to me to be the PERSON ~~BANKING OFFICER~~ authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By *Renée VanZant*

Residing at Forest Park Nat'l Bant 7348 W. Madison Forest Park, IL 60130

Notary Public in and for the State of ILLINOIS

My commission expires 12/1/02



11082286