

UNOFFICIAL COPY

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2001-11-19 11:12:14
Cook County Recorder 23.50

SATISFACTION OF MORTGAGE



When recorded Mail to:
Nationwide Title Clearing
101 N. Brand #1800
Glendale, CA 91203

L#:5908687878

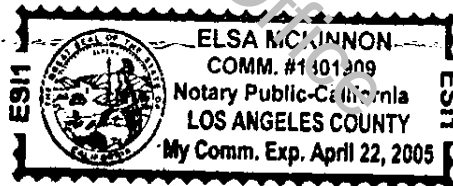
The undersigned certifies that it is the present owner of a mortgage made by RAYMOND F. NILLES & CHERYL J NILLES FKA CHERYL J HANSON to PREFERRED MORTGAGE ASSOCIATES, LTD bearing the date 10/17/97 and recorded in the Recorder or Registrar of Titles of COOK County, in the State of Illinois in Book _____ Page _____ as Document Number 97814433 The above described mortgage is, with the note accompanying it, fully paid, satisfied, and discharged. The recorder of said county is authorized to enter this satisfaction/discharge of record. To the property therein described as situated in the County of COOK, State of Illinois as follows, to wit:

SEE EXHIBIT A ATTACHED
known as: 2150 BOUTERSE UNIT 409 PARK RIDGE, IL 60068
PIN# 09-27-200-053-1072
dated 10/13/01
FIRSTAR BANK, N.A., SUCCESSOR BY MERGER TO MERCANTILE BANK, N.A.

By: Jorge Tucux Vice President

STATE OF CALIFORNIA COUNTY OF LOS ANGELES
The foregoing instrument was acknowledged before me on 10/13/01 by Jorge Tucux the Vice President of FIRSTAR BANK, N.A., on behalf of said CORPORATION.

Elsa McKinnon Notary Public/Commission expires: 04/22/2005
Prepared by: D. Colon - NTC 101 N. Brand #1800, Glendale, CA 91203



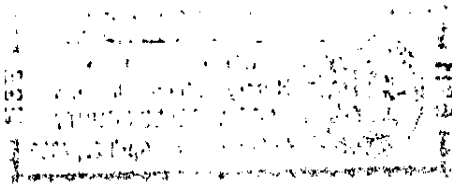
FOR THE PROTECTION OF THE OWNER THIS RELEASE SHOULD BE FILED WITH THE RECORDER OR REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

MERC1 EE 2907E SA

Handwritten signature/initials

UNOFFICIAL COPY

Property of Cook County Clerk's Office



COOK

County, Illinois:

UNIT 2150-409B AS DESCRIBED IN SURVEY DELINEATED ON AND ATTACHED TO AND A PART OF A DECLARATION OF CONDOMINIUM OWNERSHIP REGISTERED ON THE 15TH DAY OF NOVEMBER, 1982, AS DOCUMENT NUMBER 3282248 TOGETHER WITH AN UNDIVIDED 2.3115% INTEREST (EXCEPT THE UNITS DELINEATED AND DESCRIBED IN SAID SURVEY) IN AND TO THE FOLLOWING DESCRIBED PREMISES: LOT 2 IN OAKTON SCHOOL RESUBDIVISION, BEING A RESUBDIVISION OF VARIOUS LOTS, PARCELS AND VACATED ALLEYS IN THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

which has the address of

2150 BOURSE, UNIT #409

PARK RIDGE

[Street]

[City]

Illinois

60068

("Property Address");

[State]

[Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

ILLINOIS Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT Form 3014 9/90 Amended 5/91

FNMA3014.1 - TS 1/95

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Initials: EW CN

Holder will give me notice of this choice:

(C) Calculation of Changes

Before each Change Date, the Note Holder will calculate my new interest rate by adding TWO AND THREE QUARTERS percentage point(s) (2.750 %) to the Current Index. The Note Holder will then round the result of this addition to the nearest one-eighth of one percentage point (0.125%). Subject to the limits stated in Section 4(D) below, this rounded amount will be my new interest rate until the next Change Date.

The Note Holder will then determine the amount of the monthly payment that would be sufficient to repay the unpaid principal that I am expected to owe at the Change Date in full on the Maturity Date at my new interest rate in substantially equal payments. The result of this calculation will be the new amount of my monthly payment.

39.50
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