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This instrument was prepared by:

Mark W. Burns

Applegate & Thorne-Thomsen, P.C.

322 South Green Street

Suite 412

Chicago, Illinois 60607

When recorded, return to:
U.S. Department of Housing and Urban Development
77 W. Jackson Poulevard, 26th Floor Chicago, Illinois 60004

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Cook County Recorder

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USE AGREEMENT

OWNER:

Beth-Anne Extended Living,

an Illinois not-for-profit corporation

HUD:

United States of America acting by and through the

Secretary of Housing and Urban Development

PROJECT NAME:

Beth-Anne Extended Living,

Chicago, Illinois

PROJECT NO.:

071-EE149/IL06-S991-008

chicago-#24212-v1-Use_Cover_Sheet_for_Beth_Anne.DOC

BOX 430

'Capital Advance Progra **Use Agreement**

For Section 202 of the Housing Act of 1959 or Section 811 of the National Affordable Housing Act o.s. Lepartment of ricuring and Urhan Daveloumen Office of Housing

Federal Housing Commissioner

11094487

OMB Approval No. 2502-0470 (exp. 12/31/96

Public reporting burden for this collection of information is estimated to average 1 hourper response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate orany other aspect of this collection of information, including suggestions for reducing this burden, to the Reports Management Officer, Paperwork Reduction Project (2502-0470), Office of Information Technology, U.S. Department of Housing and Urban Development, Washington, D.C. 20410-3600. This agency may not collect this Information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

Do not send this form to the above address.

This information collection is necessary to ensure that viable projects are developed. It is important to obtain information from applicants to assist HUD in determining if nonprofit organizations initially funded continue to have the financial and administrative capacity needed to develop a project and that the project design meets the needs of the residents. The Department will use this information to determine if the projects meet statutory requirements, ensuring the continued marketability of the projects. This information is required in order to obtain benefits. This information is considered non-sensitive and no assurance of confidentiality is provided.

This Agreement made the 1st day of November , 2001 , by and between the United States of
America, Secretary of Housing and Urban Development (hereinafter called "HUD") and Beth-Anne Extended Living,
An Illinois not-for profit corporation
organized and existing under and by virtue of the laws of the State of Illinois (hereinafter called the "Owner"), provides as follows:
Whereas, the Owner and HUD have entered into a Capital Advance Agreement to assist in financing a rental housing project to house elderly persons or persons with disabilities, (hereinafter called "persons"), in accordance with Section 202 of the Housing Act of 1959 or Section 811 of the National Affordable Housing Act, and the applicable regulations;
\$991-008 Whereas, HUD through the Capital Advance Agreement has provided funding for the Project identified as project number 071-EE149/IL06, financed with a Note and Mortgage (Deed of Trust), dated November 1, 2001 and covering real property as described in Exhibit "A" attached hereto, which Mortgage was recorded in the Recorder's Office of Cook County, Illinois
on November, 2001, as Instrument, Book, Page;
Whereas, The Project is subject to a Regulatory Agreement, dated November 1, 2001 and recorded on November 2, 2001 in the Recorder's Office of Cook County, Illinois as locument number , Book , Page ;
Whereas, pursuant to section 202 of the Housing Act of 1959 (cldrely projects) or section 811 of the National Affordable Housing Act

(disabled projects) and the corresponding regulations, in exchange for MUD's agreement to provide capital advance financing and project rental assistance payments, the Owner has agreed to continue to operate the project only as rental housing for very-low income elderly or disabled persons for not less than 40 years from (February 1, 2043) from February 1, 2003 linless otherwise approved by HUD;

Now Therefore, in consideration of the mutual promises set forth herein and of othe valuable consideration, the parties hereby agree as follows:

- meaning as set forth in the definitions in 24 CFR Part 889 or 89Q
- 2. Term. This Agreement shall remain in effect for not less than 40 years from (February 1, 2043) from February 1, 2003 unless otherwise approved by HUD.
- 3. Use Restriction. The Project shall be used solely as rental housing for very-low income elderly or disabled persons.
- 4. Transfer. HUD has been granted and is possessed of an interest in the above described Project such that the Owner shall remain seized of the title to said property andrefrain from transferring, conveying, assigning, leasing, mortgaging, pledging, or otherwise encumbering or permitting or suffering any transfer, conveyance, assignment, lease, mortgage, piedge or other encumbrance of said property or any part thereof without the release of said covenants by HUD. The Owner has constituted HUD as its attorney-in-fact to transfer the project to another private nonprofit corporation in the event of default under the Capital Advance Agreement or the Regulatory Agreement. The Owner may transfer the Project during the term of this Agreement only with the prior written approval of HUD, and any such grantee shall assume the obligations under this Agreement as a condition of any transfer. In any event, this Agreement shall be binding upon the Owner's successors and assigns.
- 1. Definitions. All terms used in this Agreement have the same 5. Release. The shdorsement by a duly authorized officer of HUD (1) upon any con evance or transfer made by the Owner of any real or personal property which is determined to be excess to the needs of the Project, or (2) upon any instrument of conveyance or dedication of property, or any interest therein, for use as streets, alleys, or other public rigots-of-way, or for the establishment, operation and maintenance of public utilities, or (3) upon any instrument transferring or couveying an interest therein, or (4) upon any instrument of release and le by the Owner of the Project shall be effective to release such property from the restrictive covenants hereby created.
 - Enforcement. In the event of a breach or threatened breach of any of the provisions of this Agreement, any eligible tenant or applicant for occupancy, or the Secretary or his or her successors or delegates, may institute proper legal action to enforce performance of such provisions, to enjoin any acts in violation of such provisions, to recover whatever damages can be proven, and/or to obtain whatever other relief may be appropriate.
 - 7. Severability. The invalidity, in whole or in part, of any of the provisions set forth above shall not affect or invalidate any remaining provisions.

UNOFFIC	COPY presents to be signed in its name and
its corporate seal to be hereunto affixed and attested this	day of November, 2001
(Seal)	
Attest:	Name of Owner: Beth-Anne Extended Living an Illinois not-for-profit corporation
Secretary:	Name: Mary Nelson, President
United States of America, Secretary of Housing and Urba By: Cum Ahms 4	an Development Title: Edward J. Hinsberger Director, Chicago Multifamily HUB
	C/6/7/5
· •	

HUD Project No. 071-EE149/IL06-S991-008 **Beth-Anne Extended Living** Chicago, Illinois

Exhibit A

LEGAL DESCRIPTON

LOT 5 IN BETH-ANNE SUBDIVISION OF PART OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 4. TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as 1143 Lavergne Avenue, Chicago, Illinois SOOT COUNTY CLOTT'S OFFICE

P.I.N. # 16-04-404-008, Vol. 545

chicago-#24118-v1-Legal_Description_for_Beth-Anne.DOC

STATE OF ILLINOIS)	٠
COUNTY OF COOK) SS.	11094487
appeared Mary Nelson, known to me to be instrument, and known to me to be the Prefor-profit corporation, and acknowledged purposes and consideration therein express.	ic, in and for said County and State, on this day the person whose name is subscribed to the foregoing esident of Beth-Anne Extended Living, an Illinois notto me that he/she executed said instrument for the ed, and as the act of said corporation. eal of office, this 20 day of November, 2001.
70 Qa	MakwB
My commission expires.	Notary Public in and for Cook County, Illinois
chicago-#24098-v1-Owner_Notary.DOC	"OFFICIAL SEAL" MARK W. BURNS Notary Public, State of Illinois My Commission Expires 06/09/02

STATE OF ILLINOIS)) SS.		11094487
COUNTY OF COOK)		1.07
Before me, for said County and State, on the known to me to be the person what to me to be the authorized ager acknowledged to me that he executed expressed, and as the act of said States. Civen under my has	ose name is subsc at of the Secretar cuted said instruments Secretary.	ry of Housing and ent for the purposes	Urban Development, and
My commission expires:	Notary Illinoi	y Public in and for (s	Cook County,
chicago-#24097-v1-HUD_Notary.DOC		OFFICIAL W M SN NOTARY PUBLIC, STA MY COMMISSION EX	OW TE OF ILLINOIS

11094487

EXHIBIT A

LEGAL DESCRIPTON

LOTS 5 IN BETH-ANNE SUBDIVISION OF PART OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. chicago-#24118-v1-Legal_Description_for_Beth-Arne_NOC