UNOFFICIAL CO

Cook County Recorder

26652

COOK COUNTY RECORDER EUGENE "GENE" MOORE Space above Market Property OFFICE

Account Number. 4514569229

### SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 31ST day of OCTOBER, 2001, by Wells Fargo Bank West, N.A. a national bank with its headquarters located at San Francisco, California (herein called "Lien Holder"), for the benefit of VELLS FARGO HOME MORTGAGE INC with its main office located in the State of IOWA (Lecein called the "Lender").

### RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated FEBRUARY 23RD, 2001 executed by GREGORY J JANIA A MARRIED PERSON AND WENDY A JANIA A MARRIED PERSON (the "Debtor") which was recorded in the county of COOK, State of ILLINOIS, as \_\_\_\_\_ on "Subordinated Instrument") covering real property located in ORLAND PARK in the abovenamed county of COOK, State of ILLINOIS, as more particularly described in the Subordinated Instrument (the "Property").

0011094590

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of \$256,000.00.

Lien Holder has agreed to execute and deliver this Subordination Agreement.



# UNOFFICIAL COPY Page 2 of 4



## TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000366152 SC STREET ADDRESS: 10504 PENTAGON DRIVE

CITY: ORLAND PARK COUNTY: COOK COUNTY

TAX NUMBER: 27-32-213-008-0000

#### **LEGAL DESCRIPTION:**

LOT 80 IN EAGLE RIDGE ESTATES UNIT FIVE BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 32; ALSO THE WEST 1/2 OF THE SECTI.
SEAST O.

COLUMNIA CLORAS OFFICE NORTHEAST 1/4 OF SECTION 32 (EXCEPT THE NORTH 60 ACRES THEREOF) ALL IN TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

- 1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
- 2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
- 3. This Agreement is made under the laws of the State of ILLINOIS. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the oei efit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordin from Agreement is executed on the day and year first above stated.

Wells Fargo Bank West, N.A.

NOTICE: This

subordination agreement contains a provision which allows the person obligated on your eal property security to obtain a loan a portion of which way be expended for other purposes than improvement of the land

By: Jill\Fowler

(Title: Assistant Vice President

STATE OF COLORADO	) ) SS.					
COUNTY OF EL PASO	)					
On this3/ day of _	NO NO	Oct	Dher BLIC TOTAL			_, Before me
ELIZABETH C NAVARE Jill Fowler as Assistant Vi	(O, NO. ee Presi	TAKY PUI dontof We	lle Fargo I	onany appea Rank West.	N.A.	
Jill Fowler as Assistant VI	ce Fresi p	ersonally k	nown to m	e	1 102 20	
	□р	roved to m	e on the ba	sis of satisfa		
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