

UNOFFICIAL COPY

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2001-11-21 10:00:37  
Cook County Recorder 25.50

RECORDATION REQUESTED BY:  
THE NATIONAL REPUBLIC  
BANK OF CHICAGO  
1201 W. Harrison St.  
Chicago, IL 60607



WHEN RECORDED MAIL TO:  
THE NATIONAL REPUBLIC  
BANK OF CHICAGO  
1201 W. Harrison St.  
Chicago, IL 60607



SEND TAX NOTICES TO:  
THE NATIONAL REPUBLIC  
BANK OF CHICAGO  
1201 W. Harrison St.  
Chicago, IL 60607

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Leticia Victor  
THE NATIONAL REPUBLIC BANK OF CHICAGO  
1201 W. Harrison St.  
Chicago, IL 60607

**MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE dated October 10, 2001, is made and executed between RAFAT U. SHAIKH, a married man (referred to below as "Grantor") and THE NATIONAL REPUBLIC BANK OF CHICAGO, whose address is 1201 W. Harrison St., Chicago, IL 60607 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated March 4, 1999 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

**MORTGAGE RECORDED ON 4/9/99 IN COOK COUNTY, DOC. #99340879.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

THE NORTH 80 FEET OF LOTS 50, 51, 52 AND 53 IN E.A. CUMMINGS SUBDIVISION OF SOUTH 30 ACRES OF NORTHEAST 1/4 OF SOUTHEAST 1/4 (EXCEPT SOUTH 99 FEET OF EAST 220 FEET THEREOF) IN SECTION 2, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 5, 1902 AS DOCUMENT #3254534, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4401 LAWNSDALE, LYONS, IL 60534. The Real Property tax identification number is 18-02-405-087-0000

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**RATE DECREASE TO 10%.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in

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MODIFICATION OF MORTGAGE

(Continued)

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this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 10, 2001.

GRANTOR:

X RAFAT U. SHAIKH, Individually

LENDER:

X [Signature]  
Authorized Signer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
COUNTY OF Cook )

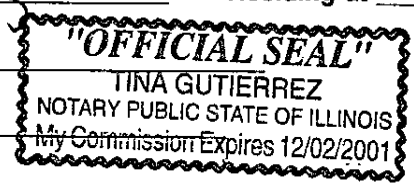
On this day before me, the undersigned Notary Public, personally appeared **RAFAT U. SHAIKH**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 13th day of October, 2001

By [Signature] Residing at \_\_\_\_\_

Notary Public in and for the State of \_\_\_\_\_

My commission expires \_\_\_\_\_



MODIFICATION OF MORTGAGE

(Continued)

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LENDER ACKNOWLEDGMENT

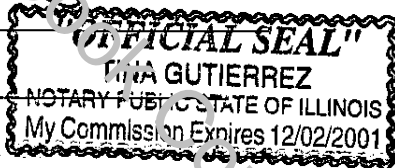
STATE OF Illinois )
COUNTY OF Cook ) SS

On this 13th day of October, 2001 before me, the undersigned Notary Public, personally appeared Gloria Armendariz and known to me to be the Vice Pres., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Ina Gutierrez Residing at

Notary Public in and for the State of

My commission expires



Cook County Clerk's Office